



**Registration of a Charge**

Company Name: **CHANTERELLE UNDERWRITING LIMITED**

Company Number: **03853053**



Received for filing in Electronic Format on the: **18/05/2022**

XB49MHT5

**Details of Charge**

Date of creation: **16/05/2022**

Charge code: **0385 3053 0232**

Persons entitled: **THE SOCIETY INCORPORATED BY LLOYD'S ACT 1871 BY THE NAME OF LLOYD'S  
ALL THE PERSONS TO WHOM THE MEMBER IS OR MAY AT ANY TIME BEFORE THE RELEVANT TERMINATION DATE BECOME FINANCIALLY LIABLE BY REASON OF ANY DEFAULT IN RESPECT OF ANY OF THE MEMBER'S LLOYD'S OBLIGATIONS  
SUBJECT ALWAYS TO THE TERMS OF ANY TRUST DEED AND OF ANY PREMIUMS TRUST DEED), THOSE TO WHOM ANY LOSSES, CLAIMS, EXPENSES AND OTHER "PERMITTED TRUST OUTGOINGS" SET OUT IN PARAGRAPH 1 OF SCHEDULE 3 TO THE PREMIUMS TRUST DEED ARE OR BECOME PAYABLE  
THOSE TO WHOM THE MEMBER IS OBLIGED TO PROVIDE OR KEEP FULLY FUNDED ANY AND EVERY OVERSEAS BUSINESS REGULATORY DEPOSIT**

**There are more than four persons entitled to the charge.**

Brief description: **N/A**

**Contains floating charge(s) .**

**Authentication of Form**

This form was authorised by: **a person with an interest in the registration of the charge.**

## **Authentication of Instrument**

Certification statement: **I CERTIFY THAT, SAVE FOR THE MATERIAL REDACTED PURSUANT TO S.859G OF THE COMPANIES ACT 2006, THIS COPY INSTRUMENT IS A CORRECT COPY OF THE ORIGINAL INSTRUMENT.**

Certified by: **CAROLINE COBLEY**



## **CERTIFICATE OF THE REGISTRATION OF A CHARGE**

Company number: 3853053

Charge code: 0385 3053 0232

The Registrar of Companies for England and Wales hereby certifies that a charge dated 16th May 2022 and created by CHANTERELLE UNDERWRITING LIMITED was delivered pursuant to Chapter A1 Part 25 of the Companies Act 2006 on 18th May 2022 .

Given at Companies House, Cardiff on 19th May 2022

The above information was communicated by electronic means and authenticated by the Registrar of Companies under section 1115 of the Companies Act 2006



**Companies House**



**THE OFFICIAL SEAL OF THE  
REGISTRAR OF COMPANIES**

**DEED OF UNDERTAKING**

**THIS DEED OF UNDERTAKING** is made the 16<sup>th</sup> day of MAY 2022.

**MADE BY: -**

- (1) **THE SOCIETY** incorporated by Lloyd's Act 1871 by the name of Lloyd's (the "Society")
- (2) **CLIFTON 2011 LIMITED** (membership no. 055981D) (the "Member")
- (3) **THE MEMBERS OF LLOYD'S IDENTIFIED IN THE SCHEDULE HERETO** (hereinafter referred to as "the Helios Members" and each "a Helios Member")

**WHEREAS: -**

- (A) Helios plc is the sole shareholder of each Helios corporate member, and the sole shareholder of Helios UTG Partner Ltd, which is a member of the Helios LLPs.
- (B) Helios plc is or will shortly become a shareholder of the Member, which underwrites insurance business as a member of the Society.

The Helios Members and the Member **HEREBY UNDERTAKE AND AGREE** with the Society as follows:

1. In this clause the following expressions shall have the following meanings:

**"Council"** means the Council of Lloyd's, including its delegates and persons by whom it acts;

**"Lloyd's obligation"** in relation to a member of the Society, means any underwriting obligation incurred by that member as an underwriting member of the Society and includes any obligation to the Society and any obligation arising under

- (a) the byelaws, regulations, rules, directions or other requirements of the Society;
- (b) any deed, contract, instrument or other arrangement of any kind approved by the Society;

but does not include obligations arising in respect of any letter of credit, guarantee or other security given to secure the performance of any such underwriting obligation in favour of the person giving such guarantee or other security;

**"New Central Fund"** means the fund held or to be held, managed and applied by the Society pursuant to the New Central Fund Byelaw (No. 23 of 1996);

**"Premiums Trust Deed"** means the trust deed executed or to be executed by (among other parties) a Helios Member or the Member (as the case may be) and the Society in the form for the time being required by the Council and in accordance with the provisions of which a Helios Member or the Member

(as the case may be) or any of the other members is to carry to a trust fund all premiums received by that member or on that member's behalf;

**"Premiums Trust Fund"** means the trust fund to which all premiums received by or on behalf of a Helios Member or the Member (as the case may be) in respect of the business of underwriting and related activities carried on by that member are required to be transferred.

#### **Undertaking of each Helios Member**

2. If at any time and from time to time the Member fails to discharge a Lloyd's obligation then, except to the extent that the relevant Lloyd's obligation is otherwise discharged, each Helios Member shall, subject to any charge over, and assignment by it of, the future profits of its underwriting business at Lloyd's contained in any trust deed or other instrument to which it is a party pursuant to the requirements of the Council relating to the provision of funds at Lloyd's:
  - (i) on demand assign to the Society its right, title, interest and expectancy in and to the trust funds held under any Premiums Trust Deed to which it is a party until such time as the Society has been paid out of those funds a sum equal to the amount which the LLP has failed to pay together with interest calculated in accordance with clause 7. of this undertaking;
  - (ii) pay to the Society by way of contribution to the New Central Fund out of the amounts thereafter received by it out of the Premiums Trust Fund an amount equal to the amount which the Member has failed to pay together with interest calculated in accordance with clause 7. of this undertaking, and so that the amount payable under this paragraph has been fully discharged it shall immediately apply all sums received by it from the Premiums Trust Deed in or towards the discharge of that amount and for no other purpose.
3. Subject to any such assignment or charge as is mentioned in clause 2(i), each Helios Member shall not, without the Council's prior written consent, assign, charge or agree to assign or charge or otherwise restrict, encumber or dispose of any interest in the whole or any part of the Premiums Trust Fund in favour of any person other than the Society and shall not do or suffer to be done any other act or thing which would cause any sum receivable by it out of the Premiums Trust Fund to be received by any other person.

#### **Undertaking of the Member**

4. If at any time and from time to time a Helios Member fails to discharge a Lloyd's obligation then, except to the extent that the relevant Lloyd's obligation is otherwise discharged, the Member shall, subject to any charge over, and assignment by it of, the future profits of its underwriting business at Lloyd's contained in any trust deed or other instrument to which it is a party pursuant to the requirements of the Council relating to the provision of funds at Lloyd's:
  - (i) on demand assign to the Society its right, title, interest and expectancy in and to the trust funds held under any Premiums Trust Deed to which it is a party until such time as the Society has been paid out of those funds a sum equal to the amount which the relevant Helios

Member has failed to pay together with interest calculated in accordance with clause 7. of this undertaking;

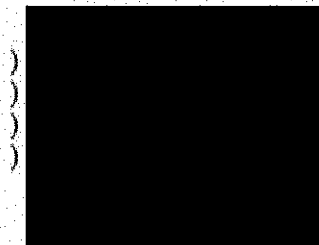
- (ii) pay to the Society by way of contribution to the New Central Fund out of the amounts thereafter received by it out of the Premiums Trust Fund an amount equal to the amount which the relevant Helios Member has failed to pay together with interest calculated in accordance with clause 7. of this undertaking, and so that the amount payable under this paragraph has been fully discharged it shall immediately apply all sums received by it from the Premiums Trust Deed in or towards the discharge of that amount and for no other purpose.
- 5. Subject to any such assignment or charge as is mentioned in clause 4(i), the Member shall not, without the Council's prior written consent, assign, charge or agree to assign or charge or otherwise restrict, encumber or dispose of any interest in the whole or any part of the Premiums Trust Fund in favour of any person other than the Society and shall not do or suffer to be done any other act or thing which would cause any sum receivable by it out of the Premiums Trust Fund to be received by any other person.
  - 6. The Helios Members and/or the Member shall promptly execute such documents and take such other steps as may be reasonably be required by the Society to perfect any assignment to be made pursuant to clause 2(i) or clause 4(i).
  - 7. Sums payable by a Helios Member under clause 2 or by the Member under clause 4 shall bear interest which shall accrue from day to day after the due date for payment at a rate of 2 per cent per annum or such other rate as the Council may from time to time prescribe above the base rate from time to time of such London clearing bank as the Society may elect. For the purposes of this clause, the "due date for payment" means the date specified by the Society in its demand under clause 2 or clause 4 as appropriate.
  - 8. This undertaking shall be governed by and construed in accordance with the laws of England.

**SCHEDULE****THE HELIOS MEMBERS**

| <b>Name</b>                          | <b>Membership no.</b> |
|--------------------------------------|-----------------------|
| <i>The Helios corporate members</i>  |                       |
| Nameco (No 346) Limited              | 054597H               |
| Nameco (No. 917) Limited             | 055048B               |
| Chapman Underwriting Company Limited | 054288L               |
| Romsey Underwriting Limited          | 054532L               |
| Catbang 926 Limited                  | 055238B               |
| Chanterelle Underwriting Limited     | 054699X               |
| Exalt Underwriting Limited           | 054529D               |
| Queensberry Underwriting Limited     | 054511L               |
| Nameco (No. 1110) Limited            | 056248F               |
| Clifton 2011 Limited                 | 055981D               |
| <i>The Helios LLPs</i>               |                       |
| Nomina No 348 LLP                    | 055492N               |
| Duffy LLP                            | 056564D               |
| Nomina No 110 LLP                    | 055193C               |
| Nomina No 472 LLP                    | 055640N               |

**IN WITNESS** whereof this undertaking has been duly executed as a deed

**EXECUTED** as a **DEED** by:  
**THE COMMON SEAL OF**  
**THE SOCIETY OF LLOYD'S**  
 was hereunto affixed in the  
 presence of



Authorised Signatory

[SEAL]

**EXECUTED** as a **DEED**  
 and **DELIVERED BY**  
**CLIFTON 2011 LIMITED**  
 acting by two Directors/  
 a Director and the  
 Secretary

)  
)  
)  
)  
)  
)  
)

Director

DocuSigned by:



Director/Secretary

DocuSigned by:



**EXECUTED as a DEED  
and DELIVERED BY NAMECO  
(No. 346) LIMITED  
acting by two Directors/  
a Director and the Secretary**

Director

DocuSigned by:

Director/Secretary

DecuSigned by:

**EXECUTED as a DEED  
and DELIVERED BY NAMECO  
(No. 917) LIMITED  
acting by two Directors/  
a Director and the Secretary**

Director

DocuSigned by:

Director/Secretary

DocuSigned by:

**EXECUTED as a DEED  
and DELIVERED BY CHAPMAN  
UNDERWRITING COMPANY  
LIMITED acting by two Directors/  
a Director and the Secretary**

Director

DocuSigned by:

**Director/Secretary**

**- DocuSigned by:**

**EXECUTED as a DEED  
and DELIVERED BY ROMSEY  
UNDERWRITING LIMITED**  
acting by two Directors/  
a Director and the Secretary

Director

DocuSigned by:

**Director/Secretary**

**-DocuSigned by:**

**EXECUTED** as a **DEED**  
and **DELIVERED BY**  
**CATBANG 926 LIMITED**  
acting by two Directors/  
a Director and the Secretary

Director

-DocuSigned by:

Director/Secretary

DocuSigned by:



**EXECUTED as a DEED** )  
**and DELIVERED BY** )  
**CHANTERELLE UNDERWRITING LIMITED** )  
acting by two Directors/ )  
a Director and the Secretary )

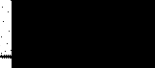
Director

DocuSigned by:



Director/Secretary

DocuSigned by:



**EXECUTED as a DEED** )  
**and DELIVERED BY** )  
**Exalt Underwriting LIMITED** )  
acting by two Directors/ )  
a Director and the Secretary )

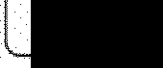
Director

DocuSigned by:



Director/Secretary

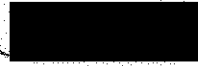
DocuSigned by:



**EXECUTED as a DEED** )  
**and DELIVERED BY** )  
**Queensberry Underwriting LIMITED** )  
acting by two Directors/ )  
a Director and the Secretary )

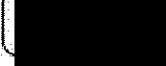
Director

DocuSigned by:



Director/Secretary

DocuSigned by:



**EXECUTED as a DEED** )  
**and DELIVERED BY** )  
**NAMECO (NO. 1110) LIMITED** )  
acting by two Directors/ )  
a Director and the Secretary )

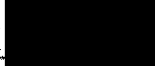
Director

DocuSigned by:



Director/Secretary

DocuSigned by:



**EXECUTED as a DEED by:**  
**NOMINA No. 348 LLP**  
acting by its Members

Nomina Designated Member No 1 & 2 Ltd - Jeremy Evans, Director  
[.....]

and

Nomina Designated Member No 1 & 2 Ltd - David White, Director, on behalf of Nomina Plc  
[.....]

[Signature of Member]

DocuSigned by:

[Redacted Signature]

[Signature of Member]

DocuSigned by:

[Redacted Signature]

**EXECUTED as a DEED by:**  
**Duffy LLP**  
acting by its Members

Nomina Designated Member No 1 & 2 Ltd - Jeremy Evans, Director  
[.....]

and

Nomina Designated Member No 1 & 2 Ltd - David White, Director, on behalf of Nomina Plc  
[.....]

[Signature of Member]

DocuSigned by:

[Redacted Signature]

[Signature of Member]

DocuSigned by:

[Redacted Signature]

**EXECUTED as a DEED by:**  
**NOMINA No. 110 LLP**  
acting by its Members

Nomina Designated Member No 1 & 2 Ltd - Jeremy Evans, Director  
[.....]

and

Nomina Designated Member No 1 & 2 Ltd - David White, Director, on behalf of Nomina Plc  
[.....]

[Signature of Member]

DocuSigned by:

[Redacted Signature]

[Signature of Member]

DocuSigned by:

[Redacted Signature]

**EXECUTED as a DEED by:**  
**NOMINA No. 472 LLP**  
acting by its Members

Nomina Designated Member No 1 & 2 Ltd – Jeremy Evans, Director  
[.....]

and

Nomina Designated Member No 1 & 2 Ltd - David White, Director, on behalf of Nomina Plc  
[.....]

[Signature of Member]

DocuSigned by:  
[Redacted Signature] .....

[Signature of Member]

DocuSigned by:  
[Redacted Signature] .....