

Company Registration No. 3852323 (England and Wales)

DEREK HOUSE (HOVE) LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2008



DEREK HOUSE (HOVE) LIMITED

COMPANY INFORMATION

Directors	A Maguire E C Weller B D Freeman I Fireman
Secretary	A Maguire
Company number	3852323
Registered office	169 Preston Road Brighton East Sussex BN1 6AG
Accountants	Friend-James 169 Preston Road Brighton East Sussex BN1 6AG
Business address	Derek House 45 New Church Road Hove East Sussex BN3 4BF

DEREK HOUSE (HOVE) LIMITED

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DEREK HOUSE (HOVE) LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 MARCH 2008

The directors present their report and financial statements for the year ended 31 March 2008

Principal activities

The principal activity of the company continued to be that of a residents property management company

Directors

The following directors have held office since 1 April 2007

A Maguire

E C Weller

T Waring

(Resigned 23 May 2008)

B D Freeman

I Fireman

Directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board



A Maguire

Secretary

2/9/2008

DEREK HOUSE (HOVE) LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2008

		2008	2007
	Notes	£	£
Turnover		71	71
Administrative expenses		-	(235)
Profit/(loss) on ordinary activities before taxation		71	(164)
Tax on profit/(loss) on ordinary activities	2	-	-
Profit/(loss) for the year	6	71	(164)

DEREK HOUSE (HOVE) LIMITED

BALANCE SHEET

AS AT 31 MARCH 2008

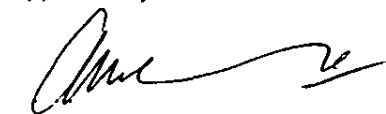
	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	3		48,544		48,544
Current assets					
Cash at bank and in hand		144		73	
Creditors amounts falling due within one year	4	(235)		(235)	
Net current liabilities			(91)		(162)
Total assets less current liabilities			48,453		48,382
Capital and reserves					
Called up share capital	5		42		42
Share premium account	6		47,779		47,779
Profit and loss account	6		632		561
Shareholders' funds			48,453		48,382

In preparing these financial statements

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Approved by the Board for issue on 02/09/2008



A Maguire
Director

DEREK HOUSE (HOVE) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2 Turnover

Turnover represents amounts receivable for ground rents

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Freehold land and buildings

Derek House, 45 New Church Road, Hove, BN3 4BF

2 Taxation

The company has estimated losses of £ 93 (2007 - £ 164) available for carry forward against future trading profits

3 Tangible fixed assets

	Land and buildings
	£
Cost	
At 1 April 2007 & at 31 March 2008	48,544
Depreciation	
At 1 April 2007 & at 31 March 2008	-
Net book value	
At 31 March 2008	48,544
At 31 March 2007	48,544

4 Creditors: amounts falling due within one year

	2008	2007
	£	£
Other creditors	235	235

DEREK HOUSE (HOVE) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2008

5	Share capital	2008	2007
		£	£
	Authorised		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	42 Ordinary shares of £1 each	42	42
		<u> </u>	<u> </u>
 6	 Statement of movements on reserves		
		Share premium account	Profit and loss account
		£	£
	Balance at 1 April 2007	47,779	561
	Profit for the year	-	71
		<u> </u>	<u> </u>
	Balance at 31 March 2008	47,779	632
		<u> </u>	<u> </u>