

Abbreviated Accounts for the Year Ended 30 June 2016

for

Seapark Properties Limited

THURSDAY



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16/03/2017

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COMPANIES HOUSE

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for the Year Ended 30 June 2016

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Seapark Properties Limited

Company Information
for the Year Ended 30 June 2016

DIRECTORS:	L A Comer B M Comer
SECRETARY:	Grosvenor Financial Nominees Limited
REGISTERED OFFICE:	c/o Harold Benjamin Solicitors Hill House Lowlands Road Harrow Middlesex HA1 3EQ
REGISTERED NUMBER:	03852128 (England and Wales)
BANKERS:	Barclays Bank PLC 1250 High Road Whetstone N20 0PB
SOLICITORS:	Harold Benjamin Solicitors Hill House Lowlands Road Harrow Middlesex HA1 3EQ

Abbreviated Balance Sheet
30 June 2016

	Notes	30.6.16 £	30.6.15 £
CURRENT ASSETS			
Stocks		397,640	397,640
Debtors	2	1,147,453	1,191,947
Cash at bank		<u>46,964</u>	<u>19,604</u>
		1,592,057	1,609,191
CREDITORS			
Amounts falling due within one year		<u>14,919</u>	<u>15,025</u>
NET CURRENT ASSETS		<u>1,577,138</u>	<u>1,594,166</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,577,138	1,594,166
CREDITORS			
Amounts falling due after more than one year		<u>620,790</u>	<u>630,777</u>
NET ASSETS		<u>956,348</u>	<u>963,389</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>956,346</u>	<u>963,387</u>
SHAREHOLDERS' FUNDS		<u>956,348</u>	<u>963,389</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 March 2017 and were signed on its behalf by:



B M Comer - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Stocks

Stocks are valued at the lower of cost and net realisable value.

Cost represents the total purchase costs and other ancillary professional fees but does not include interest payable. Net realisable value is the amount at which property can be sold in the normal course of business after allowing for the costs of realisation.

2. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £1,137,426 (2015: £1,178,781).

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.16	30.6.15
		£1	£	£
2	Ordinary shares		<u>2</u>	<u>2</u>

4. ULTIMATE HOLDING COMPANY

The ultimate holding company is Redrok Limited, a company registered in the British Virgin Islands (BVI).

5. SECURED DEBT

A loan of £630,770 (2015: £640,750) is secured on property owned by the company. A right of set-off is incorporated within the terms of the loan. All amounts fall due for payment within five years.