

BAR SERVICES COMPANY LIMITED

COMPANY INFORMATION

Directors David Botha (appointed 1 January 2015)
Michael Todd
Paul Mosson
Mark Hatcher

Company secretary Carol Harris

Registered number 03851920

Registered office 289-293 High Holborn
London
WC1V 7HZ

WEDNESDAY



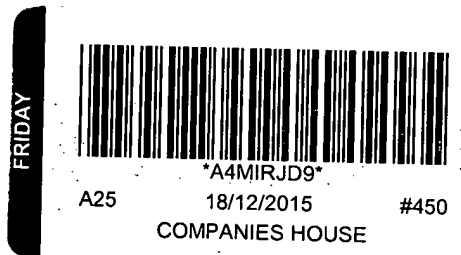
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Registered number: 03851920

BAR SERVICES COMPANY LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2015



BAR SERVICES COMPANY LIMITED

CONTENTS

| | Page |
|--|-------|
| Directors' Report | 1 - 2 |
| Independent Auditors' Report | 3 - 4 |
| Profit and Loss Account | 5 |
| Balance Sheet | 6 |
| Notes to the Financial Statements | 7 - 9 |

BAR SERVICES COMPANY LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2015

The directors present their report and the financial statements for the year ended 31 March 2015.

Directors' responsibilities statement

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

The directors who served during the year were:

David Botha (appointed 1 January 2015)
Michael Todd
Paul Mosson
Mark Hatcher

Disclosure of information to auditors

Each of the persons who are directors at the time when this Directors' Report is approved has confirmed that:

- so far as that director is aware, there is no relevant audit information of which the company's auditors are unaware, and
- that director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the company's auditors are aware of that information.

BAR SERVICES COMPANY LIMITED

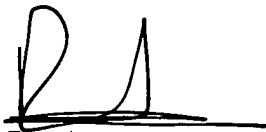
**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2015**

Auditors

The auditors, haysmacintyre, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 26 September 2015 and signed on its behalf.

A handwritten signature in black ink, consisting of a stylized 'D' followed by a vertical line and a horizontal stroke.

Director

BAR SERVICES COMPANY LIMITED

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF BAR SERVICES COMPANY LIMITED

We have audited the financial statements of Bar Services Company Limited for the year ended 31 March 2015, set out on pages 5 to 9. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at www.frc.org.uk/auditscopeukprivate.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2015 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.


BAR SERVICES COMPANY LIMITED

INDEPENDENT AUDITORS' REPORT TO THE SHAREHOLDERS OF BAR SERVICES COMPANY LIMITED

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and to take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Directors' Report.



Kathryn Burton (Senior Statutory Auditor)

for and on behalf of
haysmacintyre

Statutory Auditors

26 Red Lion Square
London

WC1R 4AG

Date: 26 September 2015

BAR SERVICES COMPANY LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2015**

| | Note | 2015 £ | 2014 £ |
|--|------|-----------|-----------|
| TURNOVER | 1 | 5,329 | 39,151 |
| Administrative expenses | | (14,427) | (123,129) |
| LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION | | (9,098) | (83,978) |
| Tax on loss on ordinary activities | | - | - |
| LOSS FOR THE FINANCIAL YEAR | 7 | (9,098) | (83,978) |

The notes on pages 7 to 9 form part of these financial statements.

BAR SERVICES COMPANY LIMITED
REGISTERED NUMBER: 03851920


BALANCE SHEET
AS AT 31 MARCH 2015

| | Note | 2015 £ | 2014 £ |
|--|------|-----------|-----------|
| FIXED ASSETS | | | |
| Tangible assets | 3 | 690 | 1,380 |
| CURRENT ASSETS | | | |
| Cash at bank | | 28,723 | 66,791 |
| CREDITORS: amounts falling due within one year | 4 | (12,917) | (42,577) |
| NET CURRENT ASSETS | | 15,806 | 24,214 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 16,496 | 25,594 |
| CREDITORS: amounts falling due after more than one year | 5 | (316,000) | (316,000) |
| NET LIABILITIES | | (299,504) | (290,406) |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 6 | 1 | 1 |
| Profit and loss account | 7 | (299,505) | (290,407) |
| SHAREHOLDERS' DEFICIT | | (299,504) | (290,406) |

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

26 September 2015.


 Director

The notes on pages 7 to 9 form part of these financial statements.

PAUL MOSSON
 DIRECTOR.

BAR SERVICES COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer equipment - 33% on cost

2. LOSS

The loss is stated after charging:

| | 2015 £ | 2014 £ |
|--|-----------|-----------|
| Depreciation of tangible fixed assets: | | |
| - owned by the company | 690 | 690 |
| Auditors' remuneration | 3,720 | 3,480 |
| | <hr/> | <hr/> |

During the year, no director received any emoluments (2014 - £NIL).

BAR SERVICES COMPANY LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015**

3. TANGIBLE FIXED ASSETS

| | Computer equipment £ |
|-----------------------------------|----------------------------|
| Cost | |
| At 1 April 2014 and 31 March 2015 | 2,070 |
| Depreciation | |
| At 1 April 2014 | 690 |
| Charge for the year | 690 |
| At 31 March 2015 | 1,380 |
| Net book value | |
| At 31 March 2015 | 690 |
| At 31 March 2014 | 1,380 |

**4. CREDITORS:
Amounts falling due within one year**

| | 2015 £ | 2014 £ |
|-----------------|-----------|-----------|
| Other creditors | 12,917 | 42,577 |

**5. CREDITORS:
Amounts falling due after more than one year**

| | 2015 £ | 2014 £ |
|------------------------------------|-----------|-----------|
| Amounts owed to group undertakings | 316,000 | 316,000 |

Creditors include amounts not wholly repayable within 5 years as follows:

| | 2015 £ | 2014 £ |
|-------------------------------------|-----------|-----------|
| Repayable other than by instalments | 316,000 | 316,000 |

6. SHARE CAPITAL

| | 2015 £ | 2014 £ |
|---|-----------|-----------|
| Allotted, called up and fully paid | | |
| 1 Ordinary share of £1 | 1 | 1 |

BAR SERVICES COMPANY LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2015

7. RESERVES

| | Profit and loss account £ |
|-----------------------------|---------------------------------|
| At 1 April 2014 | (290,407) |
| Loss for the financial year | (9,098) |
| At 31 March 2015 | <u>(299,505)</u> |

8. CONTROLLING PARTY

The General Council of the Bar is the ultimate parent undertaking of the Bar Services Company. The Bar Council's Director of Representation and Policy, Head of Finance and Head of Member Services are Directors of the company.

The company has taken advantage of exemptions under Financial Reporting Standard 8 from disclosing transactions with the General Council of the Bar.