

3851635

MARKET DOCK MAINTENANCE (NO 3) LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2002



TINDLE WILLIAMSON

CHARTERED ACCOUNTANTS

MARKET DOCK MAINTENANCE (NO 3) LIMITED
COMPANY INFORMATION
31 DECEMBER 2002

DIRECTORS: Mrs G Bardwell
Mr K Bardwell
Mr C B Empson
Mrs D Stobbs (nee Harris)

SECRETARY: Mr T H Brannen

REGISTERED OFFICE: 220 Park View
Whitley Bay
Tyne & Wear
NE26 3QL

DATE OF INCORPORATION: 1 October 1999

REGISTERED NUMBER: 03851635

REPORTING ACCOUNTANTS: TINDLE WILLIAMSON
Chartered Accountants
Coliseum Building
248 Whitley Road
Whitley Bay
Tyne & Wear
NE26 2TE

MARKET DOCK MAINTENANCE (NO 3) LIMITED
REPORT OF THE DIRECTORS

The directors present their report and the financial statements of the company for the year ended 31 December 2002.

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of maintaining, upkeeping and managing the property at Market Dock, Redburn Court, Earl Grey Way, Royal Quays, North Shields for the benefit of the owners.

THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

The company is limited by guarantee with no share capital.

SMALL COMPANY RULES

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).


This report was approved by the Director on 4 June 2003 and signed on his behalf.



T H Brannen – Secretary

**ACCOUNTANTS' REPORT ON THE UNAUDITED ACCOUNTS TO THE DIRECTORS OF
MARKET DOCK MAINTENANCE (NO 3) LIMITED**

As described on page 2, you are responsible for the preparation of the accounts for the year ended 31 December 2002, set out on pages 4 to 7 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



TINDLE WILLIAMSON
Chartered Accountants
Coliseum Building
248 Whitley Road
Whitley Bay
Tyne & Wear
NE26 2TE

4 June 2003

MARKET DOCK MAINTENANCE (NO 3) LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 DECEMBER 2002

	<u>Notes</u>	<u>2002</u> £	<u>2001</u> £
CONTRIBUTION FROM MEMBERS	2	6,982	7,904
Building Society Interest		14	4
Administration Expenses		(8,636)	(6,871)
OPERATING (LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	3	(1,640)	1,037
Tax on Profit on Ordinary Activities		—	—
PROFIT FOR THE YEAR		(1,640)	1,037
Retained Reserves Brought Forward		<u>2,729</u>	<u>1,692</u>
RETAINED RESERVES CARRIED FORWARD		<u>£1,089</u>	<u>£2,729</u>

MARKET DOCK MAINTENANCE (NO 3) LIMITED
BALANCE SHEET
AS AT 31 DECEMBER 2002

	<u>Notes</u>	<u>2002</u>	<u>2001</u>
		£	£
FIXED ASSETS:			
Tangible Assets	4	--	--
CURRENT ASSETS:			
Cash at Building Society		2,018	2,503
Agents Holding		750	509
Debtors & Prepayments	5	<u>392</u>	<u>751</u>
		3,160	3,763
CREDITORS: Amounts falling due within one year	6	(<u>2,071</u>)	(<u>1,034</u>)
NET CURRENT ASSETS		<u>1,089</u>	<u>2,729</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:		<u>£1,089</u>	<u>£2,729</u>
CAPITAL AND RESERVES			
Reserves	8	<u>£1,089</u>	<u>£2,729</u>

The company is entitled to exemption for audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2002.

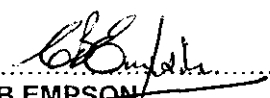
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) Ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985.
- and
- (b) Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies, and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD



MR C B EMPSON
 Director

MARKET DOCK MAINTENANCE (NO 3) LIMITED
NOTES TO THE FINANCIAL ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2002

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents contributions from shareholders towards the running of the freehold property.

2. TURNOVER

The turnover and profit before taxation are attributable to one principle activity of the company.

3. OPERATING (LOSS)/PROFIT

	<u>2002</u> £	<u>2001</u> £
The operating profit is stated after charging:		
Director's Emoluments	--	--

4. TANGIBLE FIXED ASSETS

	<u>2002</u> £	<u>2001</u> £
COST: At 31 December 2001 and 2002	--	--
NET BOOK VALUES: As at 31 December 2001 and 2002	--	--

5. DEBTORS AND PREPAYMENTS

	<u>2002</u> £	<u>2001</u> £
Contributions in arrears	72	72
Prepaid Expenses	<u>320</u>	<u>679</u>
	<u>£392</u>	<u>£751</u>

MARKET DOCK MAINTENANCE (NO 3) LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2002

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2002</u>	<u>2001</u>
	<u>£</u>	<u>£</u>
Contributions in Advance	748	523
Accrued Expenses	<u>1,323</u>	<u>511</u>
	<u>£2,071</u>	<u>£1,034</u>

7. CALLED UP SHARE CAPITAL

The company is limited by guarantee with no share capital.

8. RESERVES

	<u>2002</u>	<u>2001</u>
	<u>£</u>	<u>£</u>
Brought Forward	2,729	1,692
Profit & Loss Account	<u>(1,640)</u>	<u>1,037</u>
Carried Forward	<u>£1,089</u>	<u>£2,729</u>