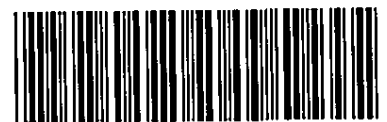


COMPANY REGISTRATION NUMBER 03851635

MARKET DOCK MAINTENANCE (NO 3) LIMITED
COMPANY LIMITED BY GUARANTEE
UNAUDITED FINANCIAL STATEMENTS
31 DECEMBER 2007

FRIDAY



AKD33Y0B

A38

14/03/2008

215

COMPANIES HOUSE

BELL TINDLE WILLIAMSON LLP

Chartered Accountants
Coliseum Building
248 Whitley Road
Whitley Bay
Tyne and Wear
NE26 2TE

**MARKET DOCK MAINTENANCE (NO 3) LIMITED
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2007

CONTENTS	PAGE
The directors' report	1
Profit and loss account	2
Balance sheet	3
Notes to the financial statements	4
The following pages do not form part of the financial statements	
Chartered accountants' report to the board of directors	7
Detailed profit and loss account	8

**MARKET DOCK MAINTENANCE (NO 3) LIMITED
COMPANY LIMITED BY GUARANTEE**

THE DIRECTORS' REPORT

YEAR ENDED 31 DECEMBER 2007

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 December 2007

PRINCIPAL ACTIVITIES

The principal activity of the company in the period under review was that of maintaining, upkeeping and managing the property at Market Dock, South Shields for the benefit of the owners

DIRECTORS

The directors who served the company during the year were as follows

Mr R W Ball
Mrs I Taylor
Mrs J L Cockburn
Mr C Mowatt

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

Registered office
220 Park View
Whitley Bay
Tyne and Wear
NE26 3QL

Signed by order of the directors



MS A PEAK
Company Secretary



Approved by the directors on 29 February 2008

MARKET DOCK MAINTENANCE (NO 3) LIMITED COMPANY LIMITED BY GUARANTEE

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 DECEMBER 2007

	Note	2007 £	2006 £
MANAGEMENT CONTRIBUTIONS		10,293	13,164
Administrative expenses		<u>7,419</u>	<u>10,127</u>
OPERATING PROFIT	2	2,874	3,037
Interest receivable		97	30
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>2,971</u>	<u>3,067</u>
PROFIT FOR THE FINANCIAL YEAR		<u>2,971</u>	<u>3,067</u>

The notes on pages 4 to 5 form part of these financial statements.

MARKET DOCK MAINTENANCE (NO 3) LIMITED COMPANY LIMITED BY GUARANTEE

BALANCE SHEET

31 DECEMBER 2007

	Note	2007 £	£	2006 £
FIXED ASSETS				
Tangible assets	3		<u>9,575</u>	<u>10,010</u>
CURRENT ASSETS				
Debtors	4	3,076		2,391
Cash at bank		<u>10,074</u>		<u>7,390</u>
		<u>13,150</u>		<u>9,781</u>
CREDITORS: Amounts falling due within one year	5	<u>602</u>		<u>639</u>
NET CURRENT ASSETS			<u>12,548</u>	<u>9,142</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>22,123</u>	<u>19,152</u>
RESERVES	6			
Profit and loss account	7		<u>22,123</u>	<u>19,152</u>
MEMBERS' FUNDS	7		<u>22,123</u>	<u>19,152</u>


The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

These financial statements were approved by the directors and authorised for issue on 29 February 2008, and are signed on their behalf by


MR R W BALL
 Director

The notes on pages 4 to 5 form part of these financial statements.

MARKET DOCK MAINTENANCE (NO 3) LIMITED COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Management contributions

The turnover shown in the profit and loss account represents amounts invoiced during the year

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Freehold Property - 4% Straight Line

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. OPERATING PROFIT

Operating profit is stated after charging

	2007 £	2006 £
Directors' emoluments	-	-
Depreciation of owned fixed assets	<u>435</u>	<u>435</u>

3. TANGIBLE FIXED ASSETS

	Freehold Property £
COST	
At 1 January 2007 and 31 December 2007	<u>10,880</u>
DEPRECIATION	
At 1 January 2007	870
Charge for the year	<u>435</u>
At 31 December 2007	<u>1,305</u>
NET BOOK VALUE	
At 31 December 2007	<u>9,575</u>
At 31 December 2006	<u>10,010</u>

MARKET DOCK MAINTENANCE (NO 3) LIMITED COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2007

4 DEBTORS

	2007	2006
	£	£
Other debtors	<u>3,076</u>	<u>2,391</u>

5. CREDITORS: Amounts falling due within one year

	2007	2006
	£	£
Other creditors	<u>602</u>	<u>639</u>

6. COMPANY LIMITED BY GUARANTEE

This company is limited by guarantee and has no share capital

7. RECONCILIATION OF SHAREHOLDERS' FUNDS AND MOVEMENT ON RESERVES

	Profit and loss account
	£
Balance brought forward	19,152
Profit for the year	<u>2,971</u>
Balance carried forward	<u>22,123</u>