

COMPANY REGISTRATION NUMBER 03851635

**MARKET DOCK MAINTENANCE (NO 3) LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**UNAUDITED FINANCIAL STATEMENTS**  
**31 DECEMBER 2004**

**TINDLE WILLIAMSON**

Chartered Accountants  
Coliseum Building  
248 Whitley Road  
Whitley Bay  
Tyne & Wear  
NE26 2TE



**MARKET DOCK MAINTENANCE (NO 3) LIMITED  
COMPANY LIMITED BY GUARANTEE**

**FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2004**

<b>CONTENTS</b>	<b>PAGE</b>
The directors' report	1
Profit and loss account	2
Balance sheet	3
Notes to the financial statements	4
<b>The following pages do not form part of the financial statements</b>	
Chartered accountants' report to the board of directors	6
Detailed profit and loss account	7

**MARKET DOCK MAINTENANCE (NO 3) LIMITED  
COMPANY LIMITED BY GUARANTEE**

**THE DIRECTORS' REPORT**

**YEAR ENDED 31 DECEMBER 2004**

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31 December 2004.

**PRINCIPAL ACTIVITIES**

The principal activity of the company in the period under review was that of maintaining, upkeeping and managing the property at Market Dock, South Shields for the benefit of the owners.

**DIRECTORS**

The directors who served the company during the year were as follows:

Mr C B Empson  
Mrs D Stobbs  
Mrs I Taylor  
Mr R W Ball

The company is limited by guarantee with no share capital.

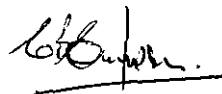
Mrs I Taylor was appointed as a director on 19 July 2004.  
Mr R W Ball was appointed as a director on 19 July 2004.

**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:  
220 Park View  
Whitley Bay  
Tyne and Wear  
NE26 3QL

Signed by order of the directors



MR T H BRANNEN  
Company Secretary



Approved by the directors on 25 July 2005

**MARKET DOCK MAINTENANCE (NO 3) LIMITED  
COMPANY LIMITED BY GUARANTEE**

**PROFIT AND LOSS ACCOUNT**

**YEAR ENDED 31 DECEMBER 2004**

	Note	2004 £	2003 £
<b>MANAGEMENT CONTRIBUTIONS</b>		<b>10,225</b>	9,427
Administrative expenses		<u>9,784</u>	<u>8,604</u>
<b>OPERATING PROFIT</b>	<b>2</b>	<b>441</b>	823
Interest receivable		—	12
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<u><b>441</b></u>	<u>835</u>
<b>RETAINED PROFIT FOR THE FINANCIAL YEAR</b>		<u><b>441</b></u>	<u>835</u>
Balance brought forward		<u><b>1,924</b></u>	<u>1,089</u>
Balance carried forward		<u><b>2,365</b></u>	<u>1,924</u>

The notes on page 4 form part of these financial statements.

**MARKET DOCK MAINTENANCE (NO 3) LIMITED  
COMPANY LIMITED BY GUARANTEE**

**BALANCE SHEET**

**31 DECEMBER 2004**

	Note	2004 £	£	2003 £
<b>CURRENT ASSETS</b>				
Debtors	3	1,764		1,955
Cash at bank		<u>1,860</u>		<u>1,312</u>
		3,624		3,267
<b>CREDITORS: Amounts falling due within one year</b>	4	<u>1,259</u>		<u>1,343</u>
<b>NET CURRENT ASSETS</b>			<u>2,365</u>	<u>1,924</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>2,365</u>	<u>1,924</u>
<b>RESERVES</b>	5			
Profit and loss account			<u>2,365</u>	<u>1,924</u>
<b>MEMBERS' FUNDS</b>			<u>2,365</u>	<u>1,924</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

These financial statements were approved by the directors on the 25 July 2005 and are signed on their behalf by:

  
MR C B EMPSON

The notes on page 4 form part of these financial statements.

# MARKET DOCK MAINTENANCE (NO 3) LIMITED COMPANY LIMITED BY GUARANTEE

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2004

### 1. ACCOUNTING POLICIES

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### **Management contributions**

Contributions are received from shareholders towards the running of the freehold property.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

### 2. OPERATING PROFIT

Operating profit is stated after charging:

	2004	2003
	£	£
Directors' emoluments	<u>—</u>	<u>—</u>

### 3. DEBTORS

	2004	2003
	£	£
Other debtors	<u>1,764</u>	<u>1,955</u>

### 4. CREDITORS: Amounts falling due within one year

	2004	2003
	£	£
Other creditors	<u>1,259</u>	<u>1,343</u>

### 5. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee with no share capital.

**MARKET DOCK MAINTENANCE (NO 3) LIMITED  
COMPANY LIMITED BY GUARANTEE**

**MANAGEMENT INFORMATION**

**YEAR ENDED 31 DECEMBER 2004**

**The following pages do not form part of the statutory financial statements.**

**MARKET DOCK MAINTENANCE (NO 3) LIMITED  
COMPANY LIMITED BY GUARANTEE**

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF  
DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF  
MARKET DOCK MAINTENANCE (NO 3) LIMITED**

**YEAR ENDED 31 DECEMBER 2004**

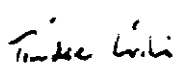
In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 31 December 2004 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



TINDLE WILLIAMSON  
Chartered Accountants

Coliseum Building  
248 Whitley Road  
Whitley Bay  
Tyne & Wear  
NE26 2TE

25 July 2005