

Unaudited Financial Statements
for the Year Ended 30 September 2022
for
Ebase Technology Limited

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for the Year Ended 30 September 2022**

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**Company Information
for the Year Ended 30 September 2022**

DIRECTORS:

D Rawlins
J P Rickard
S J Bird
A C Starling

SECRETARY:

D Rawlins

REGISTERED OFFICE:

The Granary
Crowhill Farm
Ravensden Road
Wilden
Bedfordshire
MK44 2QS

REGISTERED NUMBER:

03850999 (England and Wales)

ACCOUNTANTS:

GREGORY WILDMAN
The Granary
Crowhill Farm
Ravensden Road
Wilden
Bedfordshire
MK44 2QS

Statement of Financial Position
30 September 2022

	Notes	30.9.22 £	£	30.9.21 £	£
FIXED ASSETS					
Intangible assets	4		2,010,788		2,077,375
Tangible assets	5		<u>25,975</u>		<u>35,107</u>
			2,036,763		2,112,482
CURRENT ASSETS					
Debtors	6	174,626		251,007	
Cash at bank and in hand		<u>734</u>		<u>1,097</u>	
		175,360		252,104	
CREDITORS					
Amounts falling due within one year	7	<u>549,775</u>		<u>554,147</u>	
NET CURRENT LIABILITIES			<u>(374,415)</u>		<u>(302,043)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,662,348		1,810,439
CREDITORS					
Amounts falling due after more than one year	8		(106,680)		(143,014)
PROVISIONS FOR LIABILITIES			<u>(4,935)</u>		<u>(6,670)</u>
NET ASSETS			<u>1,550,733</u>		<u>1,660,755</u>
CAPITAL AND RESERVES					
Called up share capital			123		123
Share premium			705,666		705,666
Capital redemption reserve			3		3
Retained earnings			<u>844,941</u>		<u>954,963</u>
SHAREHOLDERS' FUNDS			<u>1,550,733</u>		<u>1,660,755</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Statement of Financial Position - continued
30 September 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 October 2022 and were signed on its behalf by:

D Rawlins - Director

**Notes to the Financial Statements
for the Year Ended 30 September 2022**

1. STATUTORY INFORMATION

Ebase Technology Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

There were no material departures from that standard.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from the sale of software licences is recognised in reference to the period the aforementioned licence relates to.

Revenue from the provision of consulting, training and project services is invoiced and recognised in the period the service is carried out.

Tangible fixed assets

Tangible fixed assets are included at cost less depreciation and impairment. Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives as follows:

- Fixtures and fittings - 15% on cost
- Computer equipment - 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes.

Tax deferred or accelerated is accounted for in respect of all material timing differences.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme for the benefit of its employees. Contributions payable are charged to profit and loss in the period to which they relate.

Development costs

Development costs are written off in the year in which they are incurred, unless the directors are satisfied as to the technical, commercial and financial viability of the individual projects. In this situation, the expenditure is deferred and amortised over seven years, the period during which the company is expected to benefit.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2022

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 (2021 - 14) .

4. INTANGIBLE FIXED ASSETS

	Development costs £
COST	
At 1 October 2021	6,193,361
Additions	513,190
At 30 September 2022	<u>6,706,551</u>
AMORTISATION	
At 1 October 2021	4,115,986
Amortisation for year	579,777
At 30 September 2022	<u>4,695,763</u>
NET BOOK VALUE	
At 30 September 2022	<u>2,010,788</u>
At 30 September 2021	<u>2,077,375</u>

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 October 2021 and 30 September 2022	<u>49,228</u>	<u>16,534</u>	<u>65,762</u>
DEPRECIATION			
At 1 October 2021	16,902	13,753	30,655
Charge for year	6,907	2,225	9,132
At 30 September 2022	<u>23,809</u>	<u>15,978</u>	<u>39,787</u>
NET BOOK VALUE			
At 30 September 2022	<u>25,419</u>	<u>556</u>	<u>25,975</u>
At 30 September 2021	<u>32,326</u>	<u>2,781</u>	<u>35,107</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.22 £	30.9.21 £
Trade debtors	49,778	67,925
Other debtors	-	14,899
Tax	122,653	151,170
Prepayments	<u>2,195</u>	<u>17,013</u>
	<u>174,626</u>	<u>251,007</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2022

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.22	30.9.21
	£	£
Bank loans and overdrafts	80,662	144,184
Trade creditors	16,711	16,990
Social security and other taxes	115,305	48,220
VAT	26,684	21,805
Other creditors	4,887	10,980
Directors' current accounts	113,718	72,703
Prepaid income	172,198	193,542
Accrued expenses	19,610	45,723
	<u>549,775</u>	<u>554,147</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.22	30.9.21
	£	£
Bank loans - 1-5 years	<u>106,680</u>	<u>143,014</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	30.9.22	30.9.21
	£	£
Bank overdrafts	31,797	46,159
Bank loans	<u>155,545</u>	<u>241,039</u>
	<u>187,342</u>	<u>287,198</u>

Mortgage debenture dated 2 April 2007 over fixed and floating assets given by the company to National Westminster Bank PLC.

10. RELATED PARTY DISCLOSURES

The amount outstanding at the year-end due to Mr D Rawlins was £73,120 (2021 due to- £37,105).

The amount outstanding at the year-end due to Mr J Rickard was £40,598 (2021 due to- £35,598).

The amount outstanding at the year-end due to ACS Technical Limited, a company of which Mr A Starling is a director and 100% shareholder was £Nil (2021 - £5,000).

11. GOING CONCERN

The directors have considered the consequences of Covid-19 and other events and conditions, and have determined that they do not create a material uncertainty that casts significant doubt upon the entity's ability to continue as a going concern.

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Ebase Technology Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Ebase Technology Limited for the year ended 30 September 2022 which comprise the Income Statement, Other Comprehensive Income, Statement of Financial Position, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Ebase Technology Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Ebase Technology Limited and state those matters that we have agreed to state to the Board of Directors of Ebase Technology Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ebase Technology Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Ebase Technology Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Ebase Technology Limited. You consider that Ebase Technology Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Ebase Technology Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

GREGORY WILDMAN
The Granary
Crowhill Farm
Ravensden Road
Wilden
Bedfordshire
MK44 2QS

24 October 2022

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.