

OLIVER INCORPORATED (UK) LTD

Reg no. : 3850501

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Accounts to 28 March 2002

ACCOUNT : Balance Sheet

	Pounds Sterling End P3 30-Sep-01	Pounds Sterling End P4 28-Mar-02	
ASSETS			
CALLED UP SHARE CAP NOT PAID	0.00	0.00	
FIXED ASSETS	0.00	0.00	
CURRENT ASSETS			
Stocks	0.00	0.00	
Cash	453.36	358.65	
Accounts Receivable	176.60	196.55	
less Accounts Payable	19,365.50	27,162.56	
Working Capital	-19,188.90	-26,966.01	
Investments	0.00	0.00	
Total Assets	-18,735.54	-26,607.36	
LIABILITIES			
SHARE CAPITAL & RESERVES			
Called up Share Capital	2.00	2.00	
P&L Account b/f	-35,925.50	-38,737.55	
For Period	-2,812.04	-7,871.81	
c/f	-38,737.55	-46,609.36	
Reserves	0.00		
LONG TERM LOANS			
LT Loans	20,000.00	20,000.00	
PROVISIONS FOR LIABILITIES/CHARGES	0.00	0.00	
ACCRUALS AND DEFERRED INCOME	0.00	0.00	Check balance 0.00 P4
Total Liabilities	-18,735.55	-26,607.36	Check balance 0.00 P3

NOTES to the Balance Sheet

- For the first accounting period of the company's trading, the 17 months to 28 March 2001 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- No notice from Members requiring an audit has been deposited under section 249B(2) of the Companies Act 1985.
- The Directors acknowledge their responsibility for:
ensuring the company keeps accounting records which comply with section 221, and
preparing accounts which give a true and fair view of the state of affairs of the company as at the
end of the financial year and of its profit and loss for the financial year, in accordance with the requirements
of section 226, and which otherwise comply with the requirements of the Companies Act relating to
accounts, so far as they are applicable to the company;
- The accounts have been prepared in accordance with the special provisions in Part VII of the Companies
Act 1985 relating to small companies.



ROGER R MOORE
Secretary and Director

21/01/2003

ACCOUNT : P & L

\$C per pound 2.35

Item	Source Docs	Date	Pounds Sterling P3 to 30 September 2001	Pounds Sterling P4 to 28 Mar 2002	Financial Year ending 28-Mar-02
SALES	Sales A/c		0.00	249.70	249.70
COSTS					
Contractors/Printing	Contractors A/c		1,558.70	450.00	2,008.70
T & E / Business Development	T&E A/c		1,135.32	6,218.39	7,353.71
Operating Expenses	Opg Xs A/c		118.02	1,453.12	1,571.14
Sundry					
Total Costs			2,812.04	8,121.51	10,933.56
PROFIT			-2,812.04	-7,871.81	-10,683.86
				Check	-10,683.86