

COMPANY REGISTRATION NUMBER 3849308

**LOAN AND FINANCE LIMITED
FINANCIAL STATEMENTS
FOR
30TH SEPTEMBER 2001**



LOAN AND FINANCE LIMITED**THE DIRECTORS' REPORT****YEAR ENDED 30TH SEPTEMBER 2001**

The directors present their annual report together with the unaudited accounts of the company for the year ended 30th September 2001. The company is dormant and has not traded during the year.

THE DIRECTORS AND THEIR INTERESTS IN SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

| | Ordinary Shares of £1 each | |
|------------------|----------------------------|-------------------|
| | At 30 September 2001 | At 1 October 2000 |
| Mr T.J. O'Neil | - | - |
| Mr R.B. Cochrane | <u>1</u> | <u>1</u> |

Registered office:
Bromley House
Woodford Road
Bramhall
Stockport
Cheshire
SK7 1JN

Signed by order of the directors

R.B. COCHRANE
Company Secretary

Approved by the directors on


1/7/02

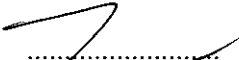
LOAN AND FINANCE LIMITED**BALANCE SHEET****30TH SEPTEMBER 2001**

| | Note | 2001 £ | 2000 £ |
|--------------------------------|------|-----------|-----------|
| CURRENT ASSETS | | | |
| Cash in hand | | <u>1</u> | <u>1</u> |
| TOTAL ASSETS | | <u>1</u> | <u>1</u> |
| CAPITAL AND RESERVES | | | |
| Called-up equity share capital | 3 | <u>1</u> | <u>1</u> |
| SHAREHOLDERS' FUNDS | | <u>1</u> | <u>1</u> |

Statements:

- (a) For the year ended 30th September 2001 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.
- (b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring the company keeps accounting records in accordance with section 221, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

These financial statements were approved by the directors on the 17/02, and are signed on their behalf by:



 MR T.J. O'NEIL

LOAN AND FINANCE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30TH SEPTEMBER 2001

1. DORMANT STATUS

The company was dormant (within the meaning of section 249AA of the Companies Act 1985) throughout the year ended 30th September 2001. The company has not traded during the year or during the preceding financial period. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

2. RELATED PARTY TRANSACTIONS

The company was under the control of Mr R.B. Cochrane throughout the current period. Mr R.B. Cochrane is the managing director and majority shareholder.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

3. SHARE CAPITAL

Authorised share capital:

| | 2001 | 2000 |
|-------------------------------------|--------------|--------------|
| | £ | £ |
| 1,000 Ordinary shares of £1.00 each | <u>1,000</u> | <u>1,000</u> |

Allotted, called up and fully paid:

| | 2001 | 2000 |
|--|----------|----------|
| | £ | £ |
| Ordinary share capital brought forward | 1 | - |
| Issue of ordinary shares | - | 1 |
| | <u>1</u> | <u>1</u> |