

# Baby Bird (UK) Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 30 September 2018



## Contents

Company Information	<u>1</u>
Directors' Report	<u>2</u>
Balance Sheet	<u>3</u> to <u>4</u>
Notes to the Financial Statements	<u>3</u>
Detailed Profit and Loss Account	<u>5</u> to <u>6</u>

## **Company Information**

**Directors** Mrs Stella Minasian-Chadwick  
Mr Phillip Chadwick

**Company secretary** Mr Phillip Chadwick

**Registered office** 27 River Park Drive  
Marlow  
Buckinghamshire  
SL7 1QT

**Accountants** PAW Consulting Limited  
Chartered Accountants  
Unit 2, City Limits  
Danehill  
Reading  
Berkshire  
RG6 4UP

## **Directors' Report for the Year Ended 30 September 2018**

The directors present their report and the financial statements for the year ended 30 September 2018.

This report has been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and in accordance with FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime.

### **Directors of the company**

The directors who held office during the year were as follows:

Mrs Stella Minasian-Chadwick

Mr Phillip Chadwick - Company secretary and director

### **Small companies provision statement**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board on 30 November 2018 and signed on its behalf by:

.....  
Mr Phillip Chadwick  
Company secretary and director

**(Registration number: 03848964)**  
**Balance Sheet as at 30 September 2018**

	<b>2018</b> <b>£</b>	<b>2017</b> <b>£</b>
Fixed assets	1,862,970	1,871,775
Current assets	187,421	192,836
Creditors: Amounts falling due within one year	(403,438)	(400,749)
Net current liabilities	(216,017)	(207,913)
Total assets less current liabilities	1,646,953	1,663,862
Creditors: Amounts falling due after more than one year	(1,699,830)	(1,739,612)
Accruals and deferred income	(2,308)	(21,499)
	(55,185)	(97,249)
Capital and reserves	(55,185)	(97,249)

## **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

27 River Park Drive  
Marlow  
Buckinghamshire  
SL7 1QT

These financial statements were authorised for issue by the Board on 30 November 2018.

### **Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

## **2 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 1 (2017 - 1).

## **3 Financial commitments, guarantees and contingencies**

### **Amounts disclosed in the balance sheet**

Included in the balance sheet are financial commitments of £1,041,222 (2017 - £1,041,222). The Company has five charges lodged at Companies House in favour of Paragon Mortgages Limited with fixed charges over five of the Company's properties to guarantee the outstanding loan commitments.

Included in the balance sheet are guarantees of £678,779 (2017 - £698,391). The Company has two charges lodged at Companies House in favour of Atom Bank PLC as both fixed and floating charges over the assets of the Company to guarantee the outstanding loan commitments.

**(Registration number: 03848964)**  
**Balance Sheet as at 30 September 2018**

**Freehold Investment Properties**

Included with Fixed Assets in an amount of £1,861,153 relating to a portfolio of freehold investment properties. Under the Financial Report Standard FRS 105 these are obliged to be stated at their historical cost less depreciation. In the opinion of the Directors this property portfolio had an estimated actual market value at 30 September of £4,049,000.

These financial statements have been prepared in accordance with the micro-entity provisions of the Companies Act 2006.

For the financial year ending 30 September 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised by the Board on 30 November 2018 and signed on its behalf by:

.....  
Mr Phillip Chadwick  
Company secretary and director

## Detailed Profit and Loss Account for the Year Ended 30 September 2018

	2018 £	2017 £
<b>Other operating income</b>		
Other operating income	156,559	127,995
<b>Employee benefits expense</b>		
Directors remuneration	(6,000)	(6,500)
Directors NIC (Employers)	(452)	(351)
Staff training	(91)	(500)
	<u>(6,543)</u>	<u>(7,351)</u>
<b>Depreciation and amortisation expense</b>		
Depreciation of freehold property	-	(23,145)
Depreciation of motor vehicles (finance lease/hp)	(8,005)	(15,364)
Depreciation of office equipment (owned)	(1,051)	(786)
	<u>(9,056)</u>	<u>(39,295)</u>
<b>Other expenses</b>		
Rent	-	(346)
Rates	(9,033)	(9,955)
Water rates	(967)	(1,016)
Light, heat and power	(3,896)	(4,363)
Insurance	(2,834)	(3,296)
Use of home as office	(520)	(520)
Repairs and maintenance	(19,341)	(35,794)
Repairs and renewals	(1,328)	(1,000)
Telephone and fax	(3,232)	(4,705)
Office expenses	(1,405)	(1,064)
Computer software and maintenance costs	(144)	(108)
Printing, postage and stationery	(255)	(77)
Trade subscriptions	(25)	-
Charitable donations	-	(50)
Sundry expenses	(17)	(841)
Cleaning	-	(850)
Management charges payable	(1,400)	(2,304)
Motor expenses	(3,674)	(2,079)
Travel and subsistence	(1,232)	(922)
Advertising	(103)	(217)
Accountancy fees	(4,563)	(2,262)
Solicitors fees	-	(7,245)
Bad debts written off	-	(5,525)
Bank charges	(345)	(7,869)
	<u>(54,314)</u>	<u>(92,408)</u>

## Detailed Profit and Loss Account for the Year Ended 30 September 2018

	2018 £	2017 £
<b>Other gains/(losses)</b>		
Gain/(loss) from investment property	-	(6,902)
Operating profit/(loss)	86,646	(17,961)
<b>Interest payable and similar charges</b>		
Bank interest payable	(49,343)	(61,028)
Hire purchase interest	(1,073)	(1,743)
	(50,416)	(62,771)
Profit/(loss) before tax	36,230	(80,732)

This page does not form part of the statutory financial statements.  
Page 6

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