

STATEMENT OF CONSENT TO PREPARE ABRIDGED FINANCIAL STATEMENTS

All of the members of Pink Professor Enterprises Limited have consented to the preparation of the abridged statement of comprehensive income and the abridged statement of financial position for the year ending 30 September 2016 in accordance with Section 444(2A) of the Companies Act 2006.

COMPANY REGISTRATION NUMBER: 03848645

PINK PROFESSOR ENTERPRISES LIMITED

UNAUDITED ABRIDGED FINANCIAL STATEMENTS

30 September 2016

DYER & CO SERVICES LIMITED

Chartered accountant

Onega House

112 Main Road

Sidcup

Kent

DA14 6NE

PINK PROFESSOR ENTERPRISES LIMITED

ABRIDGED FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2016

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PINK PROFESSOR ENTERPRISES LIMITED

DIRECTOR'S REPORT

YEAR ENDED 30 SEPTEMBER 2016

The director presents her report and the unaudited abridged financial statements of the company for the year ended 30 September 2016 .

The company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the year and preceding financial year. It is anticipated that the company will remain dormant for the foreseeable future.

DIRECTOR

The director who served the company during the year was as follows:

H Speed

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 22 February 2017 and signed on behalf of the board by:

H Speed

Director

Registered office:

Onega House

112 Main Road

Sidcup

Kent

United Kingdom

DA14 6NE

PINK PROFESSOR ENTERPRISES LIMITED
ABRIDGED STATEMENT OF FINANCIAL POSITION

30 September 2016

| | | 2016 | 2015 |
|---|-------------|-------------|-----------|
| | Note | £ | £ |
| FIXED ASSETS | | | |
| Tangible assets | 5 | 997 | 997 |
| CURRENT ASSETS | | | |
| Stocks | | 423 | 423 |
| CREDITORS: amounts falling due within one year | | 22,865 | 22,866 |
| NET CURRENT LIABILITIES | | 22,442 | 22,443 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | (21,445) | (21,446) |
| CAPITAL AND RESERVES | | | |
| Called up share capital | | 3 | 2 |
| Profit and loss account | | (21,448) | (21,448) |
| MEMBERS DEFICIT | | (21,445) | (21,446) |

These abridged financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The company did not trade during the current year or prior year and has not made either a profit or loss.

For the year ending 30 September 2016 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476 ;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

PINK PROFESSOR ENTERPRISES LIMITED
ABRIDGED STATEMENT OF FINANCIAL POSITION *(continued)*

30 September 2016

These abridged financial statements were approved by the board of directors and authorised for issue on 22 February 2017 , and are signed on behalf of the board by:

H Speed

Director

Company registration number: 03848645

PINK PROFESSOR ENTERPRISES LIMITED

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2016

1. GENERAL INFORMATION

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Onega House, 112 Main Road, Sidcup, Kent, DA14 6NE, United Kingdom.

2. STATEMENT OF COMPLIANCE

These abridged financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. ACCOUNTING POLICIES

Basis of preparation

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The abridged financial statements are prepared in sterling, which is the functional currency of the entity.

Abridged income statement

The company is dormant as defined by section 1169 of the Companies Act 2006. The company received no income and incurred no expenditure during the current year or prior year and therefore no income statement is presented within these abridged financial statements. There have been no movements in members deficit during the current year or prior year.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

| | | |
|-----------|---|----------------------|
| Equipment | - | 20% reducing balance |
|-----------|---|----------------------|

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost. Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment. Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately. For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics. Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. STAFF COSTS

The average number of persons employed by the company during the year, including the director, amounted to Nil (2015: Nil).

5. TANGIBLE ASSETS

| | £ |
|--|----------|
| Cost | |
| At 1 October 2015 and 30 September 2016 | 1,946 |
| | ----- |
| Depreciation | |
| At 1 October 2015 and 30 September 2016 | 949 |
| | ----- |
| Carrying amount | |
| At 30 September 2016 | 997 |
| | ----- |

6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

During the year the director entered into the following advances and credits with the company:

| 2016 | | | |
|---------|-------------------------------|-------------------|------------------------|
| | Balance brought forward | Amounts repaid | Balance outstanding |
| | £ | £ | £ |
| H Speed | (22,866) | 1 | (22,865) |
| 2015 | | | |
| | Balance brought forward | Amounts repaid | Balance outstanding |
| | £ | £ | £ |
| H Speed | (22,866) | — | (22,866) |

PINK PROFESSOR ENTERPRISES LIMITED

MANAGEMENT INFORMATION

YEAR ENDED 30 SEPTEMBER 2016

The following pages do not form part of the abridged financial statements.

PINK PROFESSOR ENTERPRISES LIMITED
DETAILED ABRIDGED INCOME STATEMENT
YEAR ENDED 30 SEPTEMBER 2016

| 2016 | 2015 |
|-------------|-------------|
| £ | £ |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.