

STANDBROOK CONSULTANTS LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2020
PAGES FOR FILING WITH REGISTRAR



STANDBROOK CONSULTANTS LIMITED

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STANDBROOK CONSULTANTS LIMITED

BALANCE SHEET

AS AT 30 SEPTEMBER 2020

	Notes	2020 £	£	2019 £	£
Current assets					
Debtors	2	909,860		1,532,339	
Cash at bank and in hand		43,288		29,042	
		<u>953,148</u>		<u>1,561,381</u>	
Creditors: amounts falling due within one year	3	<u>(390,051)</u>		<u>(300,820)</u>	
Net current assets			<u>563,097</u>		<u>1,260,561</u>
Capital and reserves					
Called up share capital			100		100
Profit and loss reserves			<u>562,997</u>		<u>1,260,461</u>
Total equity			<u>563,097</u>		<u>1,260,561</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 16 June 2021



J P Glover
Director

Company Registration No. 03848399

STANDBROOK CONSULTANTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

1 Accounting policies

(Continued)

1.5 Taxation

A current tax liability is recognised for the tax payable on the profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or subsequently enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

1.6 Provisions

Provisions (i.e. liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

1.7 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.8 Pensions

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

Contributions to defined contribution plans are expensed in the period to which they relate.

1.9 Foreign exchange

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

2 Debtors

	2020	2019
Amounts falling due within one year:	£	£
Amounts owed by associated companies	909,860	1,532,339

STANDBROOK CONSULTANTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2020

3 Creditors: amounts falling due within one year

	2020	2019
	£	£
Corporation tax	111,912	150,353
Other taxation and social security	278,139	150,467
	<u>390,051</u>	<u>300,820</u>

4 Audit report information

As the income statement has been omitted from the filing copy of the financial statements, the following information in relation to the audit report on the statutory financial statements is provided in accordance with s444(5B) of the Companies Act 2006:

The auditor's report was unqualified.

The senior statutory auditor was Mr David John Hunter FCCA.
The auditor was D E Hunter Limited.

5 Related party transactions

During the year the company traded with associated companies, in which the shareholders have a material interest. The balance is included within the debtors note, is repayable on demand and is unsecured.

6 Controlling party

The shareholders control the company.