

Registered number
03848399

Standbrook Consultants Limited

Filleted Accounts

31 March 2017

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Standbrook Consultants Limited**Registered number:** 03848399**Balance Sheet****as at 31 March 2017**

	Notes	2017 £	2016 £
Current assets			
Debtors	3	3,542,510	3,010,646
Cash at bank and in hand		<u>7,412</u>	<u>49,528</u>
		3,549,922	3,060,174
Creditors: amounts falling due within one year	4	(300,605)	(98,377)
Net current assets		<u>3,249,317</u>	<u>2,961,797</u>
Net assets		<u>3,249,317</u>	<u>2,961,797</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		3,249,217	2,961,697
Shareholders' funds		<u>3,249,317</u>	<u>2,961,797</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



J P Glover
Director

Approved by the board on 14 December 2017

Standbrook Consultants Limited
Notes to the Accounts
for the year ended 31 March 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared on the going concern basis and under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services which is on a monthly basis for services performed in that month.

Financial instruments

Financial instruments includes debtors and creditors as follows:

Financial instruments - Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

Financial instruments - Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash held at bank.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

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Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2017 Number	2016 Number
Average number of persons employed by the company	<u>4</u>	<u>4</u>
3 Debtors	2017 £	2016 £
Amounts owed by associated companies	3,541,907	3,010,646
Other debtors	<u>603</u>	<u>-</u>
	<u>3,542,510</u>	<u>3,010,646</u>
4 Creditors: amounts falling due within one year	2017 £	2016 £
Taxation and social security costs	265,605	73,377
Other creditors	<u>35,000</u>	<u>25,000</u>
	<u>300,605</u>	<u>98,377</u>
5 Bank security		
The company and its associated companies provided a multilateral guarantee and right of set off to HSBC PLC.		
6 Related party transactions		
During the year the company traded with associated companies, in which the shareholders have a material interest. The balance is included within the debtors note and is repayable on demand and is unsecured.		
7 Controlling party		
The shareholders control the company		

Standbrook Consultants Limited
Notes to the Accounts
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8 Other information

Standbrook Consultants Limited is a private company limited by shares and incorporated in England. Its registered office is:
43 Highfield Lane
Maidenhead
Berkshire
SL6 3AX