

**REGISTERED COMPANY NUMBER: 03848337 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1128626**

**Unaudited Financial Statements  
for the Year Ended  
31 August 2020**

**for**

**The Universities' Chaplaincy in Leeds  
Trust**



Kirk Newsholme  
Chartered Accountants  
4315 Park Approach  
Thorpe Park  
Leeds  
West Yorkshire  
LS15 8GB

**The Universities' Chaplaincy in Leeds  
Trust**

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for the Year Ended 31 August 2020**

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# **The Universities' Chaplaincy in Leeds Trust**

## **Report of the Trustees for the Year Ended 31 August 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

### **REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
03848337 (England and Wales)

**Registered Charity number**  
1128626

**Registered office**  
Chaplaincy  
Emmanuel Centre University of Leeds  
Woodhouse Lane  
Leeds  
West Yorkshire  
LS2 9JT

#### **Trustees**

M J Kelly	Roman Catholic Diocese of Leeds	
R E Muers	Quaker Trustee	- resigned 02.01.2020
Dr D W Dixon-Hardy	University of Leeds	
Professor A Deacon	Trust Chair – WYEC appointment	- resigned 01.09.2019
C M Lorigan	University of Leeds	
Dr A M Caswell	Leeds Beckett University	- resigned 24.06.2020
Professor R C Whiting	United Reformed Church	
T C W Shaw	Yorkshire Baptist Association	
L M Grey	Leeds Diocese of the Church of England	
Professor P Cardew	Leeds Beckett University	
Professor P D Howdle	Trust Chair – WYCT appointment	- appointed 01.09.2019
A I Fraser	Methodist Church Trustee	- appointed 24.10.2019
Professor V M O'Mara	Quaker Trustee	- appointed 02.01.2020
Professor R E Muers	Co-opted Trustee	- appointed 03.02.2020
C J Maluila	Lutheran Church Trustee	- appointed 20.07.2020
Dr A Arrigoni	Leeds Beckett University	- appointed 10.08.2020

**Company Secretary**  
A Dudzinski

**Independent examiner**  
Kirk Newsholme  
Chartered Accountants  
4315 Park Approach  
Thorpe Park  
Leeds  
West Yorkshire  
LS15 8GB

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is controlled by its governing document, being the Memorandum and Articles of a charitable company limited by guarantee, as defined by the Companies Act 2006.

## **The Universities' Chaplaincy in Leeds Trust**

### **Report of the Trustees for the Year Ended 31 August 2020**

#### **Recruitment and appointment of new trustees**

The Charity is governed by the Memorandum and Articles dated 24<sup>th</sup> September 1999 as amended in March 2009.

The trustees are appointed according to the Articles of Association of 2009 and comprise not less than 3 and no more than 15 in number.

The Council of the University of Leeds and the Vice-Chancellor of Leeds Beckett University may each appoint and remove by notice in writing one trustee.

The trustees may co-opt up to two members of staff from the above two Universities (but for the avoidance of doubt only one from each University) who are willing to be trustees, and may cause their co-option to cease.

In addition to the University Staff Trustees co-opted by the board, the trustees may co-opt up to two further trustees who are willing to act, and may cause their co-option to cease.

West Yorkshire Churches Together (WYCT) shall appoint an individual to be trustee and a trustee so appointed will hold office of the chair of the trustees' meeting.

Except for persons appointed per the above no person shall be appointed or reappointed a trustee unless they are duly and properly nominated by a member of the Charity and have consented to act (or continue to act) as a trustee. The members of the Charity are those Churches who covenanted together to form the charity as listed in the Articles of Association.

In the year ending 31 August 2020 three trustees resigned, WYCT appointed a new Trust Chair, three trustees were appointed by their denominations, one trustee was appointed by the Trust as a co-opted member and one was nominated by Leeds Beckett University to fill their staff representative vacancy.

#### **Trustees' responsibilities**

The business of the Charity shall be managed by the trustees who may exercise all the powers of the Charity.

The trustees shall expend the funds of the Charity in such a manner as they shall consider most beneficial for the achievement of the objects, invest in the name of the Charity such part of the funds as they may see fit, direct the sale or transposition of any such investment and expend the proceeds of any such sale in furtherance of the objects of the Charity.

The Charity has 6 employees: 1 co-ordinating chaplain, 2 chaplaincy service managers (both part-time) and 3 part-time student outreach workers. These work closely with the chaplains and report regularly to the chair of the board of trustees.

The Board meets formally 4 times per year for which it receives detailed papers prepared and distributed in advance. The co-ordinating and lead chaplains attend the meetings of the board to ensure good and comprehensive communications.

#### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

## **The Universities' Chaplaincy in Leeds Trust**

### **Report of the Trustees for the Year Ended 31 August 2020**

#### **OBJECTIVES AND ACTIVITIES**

##### **Background**

The Universities' Chaplaincy in Leeds Trust serves the staff and students across the University of Leeds, Leeds Beckett University, The University of Law in Leeds and Leeds Arts University. This means supporting the spiritual welfare of approximately 63,650 students and 11,200 staff of all faiths and none. The team works within the oversight of our parent body, West Yorkshire Churches Together (WYCT), a group of church bodies who have covenanted to work together to provide a chaplaincy service at these universities. Chaplains are from nine different Christian denominations and include both volunteers and stipendiary clergy.

##### **Day to day work**

The key aspects of our day to day commitments are:

- Pastoral Care
- Spiritual and Worship
- Ethics and Values
- Community Building and Community Cohesion
- Advice on matters of faith to the Universities' senior managers.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Achievements**

The Co-ordinating chaplain continues to work closely with the Chaplaincy Service Managers.

The Student Outreach Workers have continued to be a valuable addition to the services provided by the Chaplaincy Team. Three part-time Student Outreach Workers were appointed for 2019-20: Joseph Nelson, Alice Healey and Juanma Jiminez-Robles.

The Trustees continue to have an excellent working relationship with the senior managers of the Universities.

The Universities continue to value the contribution of the Chaplaincy to the community life of the universities, with the University of Law and Leeds Arts University both welcoming increased involvement with Chaplaincy outreach to their students.

The significant activities of the day to day work continue. These include:

1. Pastoral support for staff and students continues through groups, worship activities and one-to-one pastoral care.
2. An increased range of outreach activities and events that were designed to introduce people to the Chaplaincy and encourage them to build links with us.
3. Crisis support continues to be much appreciated by each University in the support of students, staff and their families at times of trauma, death and world catastrophes.
4. At Leeds Beckett we have built on the good relations already in place. As lead chaplain, the Revd. Melvyn Kelly has taken a full part in Leeds Beckett's Wellbeing provision. He attends regular team meetings as well as serving on committees such as equality and diversity and the Carnegie ethics committee.
5. Robin Fishwick is the Lead Chaplain at Leeds Arts University, and has been involved in extensive outreach work and has served on a number of University Committees.
6. Involvement in multi faith developments at the University of Leeds, in particular co-hosting inter-faith events.

**The Universities' Chaplaincy in Leeds  
Trust**

**Report of the Trustees  
for the Year Ended 31 August 2020**

**FINANCIAL REVIEW**

**Financial review**

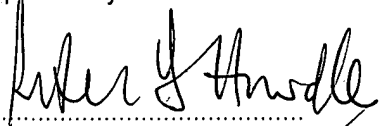
The financial result for the year shows a surplus of £1,373. Reserves have increased to £82,653. Expenditure was £81,052, which is slightly higher than the usual expenditure of around £80,000. The trust is well placed to develop its Chaplaincy work. The Service Level Agreement (SLA) with the University of Leeds was renewed on 1 September 2017 for a period of five years. The SLA with Leeds Beckett University was renewed 1 September 2020 for a further 3 years. The SLA with Leeds Arts University was renewed on 1 September 2020 for a period of 3 years, and the SLA with the University of Law was renewed from September 2019 for 3 years.

**FUTURE AIMS**

The future aims include:

1. Increasing chaplaincy provision through staff appointments, effective use of volunteers and interns, and range of activities.
2. Developing ways to increase spiritual awareness and opportunity amongst the staff and student populations, in particular via online means.
3. Assisting all the universities in their development of a strategy to provide faith-based support to their diverse communities.

Approved by order of the board of trustees on 29/12/20 and signed on its behalf by:

  
.....  
Professor P D Howdle - Trustee

**Independent Examiner's Report to the Trustees of  
The Universities' Chaplaincy in Leeds  
Trust**

**Independent examiner's report to the trustees of The Universities' Chaplaincy in Leeds Trust ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2020.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

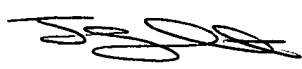
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jill Wright BA FCA  
Kirk Newsholme  
Chartered Accountants  
4315 Park Approach  
Thorpe Park  
Leeds  
West Yorkshire  
LS15 8GB

Date: 13 January 2021

**The Universities' Chaplaincy in Leeds Trust**

**Statement of Financial Activities  
for the Year Ended 31 August 2020**

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		293	-	293	1,275
<b>Charitable activities</b>					
Charitable activities costs		69,533	8,426	77,959	74,424
Other trading activities	2	3,743	-	3,743	3,865
Investment income	3	<u>430</u>	<u>-</u>	<u>430</u>	<u>260</u>
<b>Total</b>		<b>73,999</b>	<b>8,426</b>	<b>82,425</b>	<b>79,824</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Charitable activities costs	4	25,063	48,309	73,372	80,859
Governance costs		<u>1,186</u>	<u>6,494</u>	<u>7,680</u>	<u>6,541</u>
<b>Total</b>		<b>26,249</b>	<b>54,803</b>	<b>81,052</b>	<b>87,400</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>47,750</b>	<b>(46,377)</b>	<b>1,373</b>	<b>(7,576)</b>
<b>Transfers between funds</b>	13	<u>(46,377)</u>	<u>46,377</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		<b>1,373</b>	<b>-</b>	<b>1,373</b>	<b>(7,576)</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>81,280</b>	<b>-</b>	<b>81,280</b>	<b>88,856</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b><u>82,653</u></b>	<b><u>-</u></b>	<b><u>82,653</u></b>	<b><u>81,280</u></b>

The notes form part of these financial statements



**The Universities' Chaplaincy in Leeds Trust**

**Balance Sheet  
31 August 2020**

	Notes	Unrestricted fund £	Restricted fund £	2020 Total funds £	2019 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	10	1,754	9,198	10,952	18,323
<b>CURRENT ASSETS</b>					
Debtors	11	-	-	-	29
Cash at bank and in hand		<u>84,009</u>	<u>2,445</u>	<u>86,454</u>	<u>82,759</u>
		84,009	2,445	86,454	82,788
<b>CREDITORS</b>					
Amounts falling due within one year	12	<u>(3,110)</u>	<u>(11,643)</u>	<u>(14,753)</u>	<u>(19,831)</u>
<b>NET CURRENT ASSETS</b>		<u>80,899</u>	<u>(9,198)</u>	<u>71,701</u>	<u>62,957</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>82,653</u>	<u>-</u>	<u>82,653</u>	<u>81,280</u>
<b>NET ASSETS</b>		<u>82,653</u>	<u>-</u>	<u>82,653</u>	<u>81,280</u>
<b>FUNDS</b>	13				
Unrestricted funds				<u>82,653</u>	<u>81,280</u>
<b>TOTAL FUNDS</b>				<u>82,653</u>	<u>81,280</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29/11/20 and were signed on its behalf by:

P Howdle - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 August 2020**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Financial reporting standard 102 - reduced disclosure exemptions**

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of Section 11 Financial Instruments paragraphs 11.41(b), 11.41(c), 11.41(e), 11.41(f), 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of Section 12 Other Financial Instruments paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirement of Section 33 Related Party Disclosures paragraph 33.7.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Allocation and apportionment of costs**

Support costs have been allocated based on the time spent on charitable activities and governance costs.

**Tangible fixed assets**

Tangible fixed assets are stated at purchase cost, net of depreciation.

Depreciation is provided on all tangible assets at rates calculated to write off the cost less estimated residual value of each asset on a straight line basis over its expected useful life as follows:

Fixtures and fittings	- 20% on reducing cost
Computer equipment	- 33% on cost

Residual value represents the estimated amount which would currently be obtained from disposal of an asset after deducting estimated costs of disposal, if the asset were already at an age and in the condition expected at the end of its estimated useful life.

The gain or loss arising on the disposal of an asset is determined on the difference between the sale proceeds and the carrying value of the asset, and is recognised in the profit and loss account.

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2020**

**1. ACCOUNTING POLICIES - continued**

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**Pension costs and other post-retirement benefits**

The Trust operates a defined contribution pension scheme. Contributions payable to the Trust's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Financial instruments**

Financial assets and financial liabilities are recognised when the company becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

All financial assets and liabilities are initially measured at transaction price (including transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

The following assets and liabilities are classified as basic financial instruments - other debtors, cash and bank balances and other creditors.

Other debtors, cash and bank balances and other creditors are measured at the amortised cost equivalent to the undiscounted amount of cash or other consideration expected to be paid or received.

**Impairment of assets**

Assets are assessed for indicators of impairment at each balance sheet date. If there is objective evidence of impairment, an impairment loss is recognised in profit and loss as described below.

**Non financial assets**

An asset is impaired when there is objective evidence that, as a result of one or more events that occurred after initial recognition, the estimated recoverable value of the asset has been reduced. The recoverable amount of an asset is the higher of its fair value less costs to sell and its value in use.

**Financial assets**

For financial assets carried at cost less impairment, the impairment loss is the difference between the asset's carrying amount and the best estimate of the amount that would be received for the asset if it were sold at the reporting date.

Where indicators exist for a decrease in impairment loss, and the decrease can be related objectively to an event occurring after the impairment was recognised, the prior impairment loss is tested to determine reversal. An impairment loss is reversed on an individual impaired financial asset to the extent that the revised recoverable value does not lead to a revised carrying amount higher than the carrying value had the impairment loss not been recognised.

**The Universities' Chaplaincy in Leeds Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2020**

**2. OTHER TRADING ACTIVITIES**

	2020	2019
	£	£
Room letting	143	1,015
Teaching income	<u>3,600</u>	<u>2,850</u>
	<u>3,743</u>	<u>3,865</u>

**3. INVESTMENT INCOME**

	2020	2019
	£	£
Deposit account interest	<u>430</u>	<u>260</u>

**4. CHARITABLE ACTIVITIES COSTS**

	Direct Costs	Grant funding of activities	Support costs (see note 5)	Totals
	£	£	£	£
Charitable activities costs	42,053	600	30,719	73,372
Governance costs	-	-	<u>7,680</u>	<u>7,680</u>
	<u>42,053</u>	<u>600</u>	<u>38,399</u>	<u>81,052</u>

**5. SUPPORT COSTS**

	Information technology	Human resources	Governance costs	Totals
	£	£	£	£
Charitable activities costs	490	25,973	4,256	30,719
Governance costs	<u>122</u>	<u>6,494</u>	<u>1,064</u>	<u>7,680</u>
	<u>612</u>	<u>32,467</u>	<u>5,320</u>	<u>38,399</u>

Activity	Basis of allocation
Information technology	Allocation based on time spent
Human resources	Allocation based on time spent
Governance costs	Allocation based on time spent

Support costs, included in the above, are as follows:

	Charitable activities costs	Governance costs	2020	2019
	£	£	Total activities £	Total activities £
Computer costs	490	122	612	576
Wages	23,631	5,908	29,539	24,538
Social security	570	143	713	-
Pensions	1,772	443	2,215	2,550
Accountancy and legal fees	<u>4,256</u>	<u>1,064</u>	<u>5,320</u>	<u>5,042</u>
	<u>30,719</u>	<u>7,680</u>	<u>38,399</u>	<u>32,706</u>

**The Universities' Chaplaincy in Leeds  
Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2020**

**6. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation - owned assets	<u>7,592</u>	<u>5,439</u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2020 nor for the year ended 31 August 2019.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2020 nor for the year ended 31 August 2019.

**8. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	2020	2019
Charitable	5	5
Governance	<u>1</u>	<u>1</u>
	<u>6</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

**9. FEES FOR EXAMINATION OF THE ACCOUNTS**

	2020	2019
	£	£
Independent examiner's fees for reporting on the accounts	1,200	1,200
Accountancy services	2,280	2,280

**The Universities' Chaplaincy in Leeds  
Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2020**

**10. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 September 2019	3,126	26,183	29,309
Additions	-	221	221
At 31 August 2020	<u>3,126</u>	<u>26,404</u>	<u>29,530</u>
<b>DEPRECIATION</b>			
At 1 September 2019	1,612	9,374	10,986
Charge for year	<u>303</u>	<u>7,289</u>	<u>7,592</u>
At 31 August 2020	<u>1,915</u>	<u>16,663</u>	<u>18,578</u>
<b>NET BOOK VALUE</b>			
At 31 August 2020	<u>1,211</u>	<u>9,741</u>	<u>10,952</u>
At 31 August 2019	<u>1,514</u>	<u>16,809</u>	<u>18,323</u>

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Other debtors	-	29

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Social security and other taxes	776	-
Other creditors	3,860	3,766
Deferred income	7,008	12,434
Accrued expenses	<u>3,109</u>	<u>3,631</u>
	<u>14,753</u>	<u>19,831</u>

**13. MOVEMENT IN FUNDS**

	At 1.9.19 £	Net movement in funds £	Transfers between funds £	At 31.8.20 £
<b>Unrestricted funds</b>				
General fund	81,280	47,750	(46,377)	82,653
<b>Restricted funds</b>				
Restricted funds	-	(46,377)	46,377	-
<b>TOTAL FUNDS</b>	<u>81,280</u>	<u>1,373</u>	<u>-</u>	<u>82,653</u>

**The Universities' Chaplaincy in Leeds  
Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2020**

**13. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	73,999	(26,249)	47,750
<b>Restricted funds</b>			
Restricted funds	8,426	(54,803)	(46,377)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>82,425</u>	<u>(81,052)</u>	<u>1,373</u>

**Comparatives for movement in funds**

	At 1.9.18 £	Net movement in funds £	Transfers between funds £	At 31.8.19 £
<b>Unrestricted funds</b>				
General fund	88,856	40,447	(48,023)	81,280
<b>Restricted funds</b>				
Restricted funds	-	(48,023)	48,023	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>88,856</u>	<u>(7,576)</u>	<u>-</u>	<u>81,280</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	73,105	(32,658)	40,447
<b>Restricted funds</b>			
Restricted funds	6,719	(54,742)	(48,023)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>79,824</u>	<u>(87,400)</u>	<u>(7,576)</u>

£46,377 (2019: £48,023) was transferred from the general fund to the restricted fund to make up the shortfall on the fund.

**The Universities' Chaplaincy in Leeds  
Trust**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2020**

**14. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 August 2020.

**15. CAPITAL**

The company is limited by guarantee and has no share capital.

The liability of the members in the event of a winding up is limited to £10 per member.