

Company No 03848181

THE COMPANIES ACT 2006

PRIVATE COMPANY LIMITED BY SHARES

WRITTEN RESOLUTIONS of  
CV (BULGARIA) LIMITED (the "**Company**")

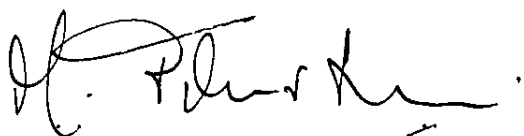
We, being the sole member of the Company for the time being entitled to attend and vote at a general meeting of the Company, resolve as follows

- 1 THAT the issued share capital of the company be and is hereby reduced by £1,458,334 31 by cancelling and extinguishing 145,833,431 of the Ordinary Shares of 1 pence each currently in issue
- 2 That paragraph 9 of the articles of association be replaced as follows

**9. Share capital**

The issued and fully paid-up share capital of the Company at the date of adoption of this article equals one British Pound Sterling (£1 00) divided into 100 Ordinary Shares having a nominal value of 1p each

Dated 26 March 2012



**Martin Johnston, Director** duly authorised  
for and on behalf of Eastern European Media  
Holdings S A

THURSDAY



A03 29/03/2012 #471  
COMPANIES HOUSE