

Registered Number 03847936

ACADEMY OF SOCIAL SCIENCES

Abbreviated Accounts

31 December 2012

Abbreviated Balance Sheet as at 31 December 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		£	£
Fixed assets			
Tangible assets	3	257	929
		<u>257</u>	<u>929</u>
Current assets			
Cash at bank and in hand		183,903	94,579
		<u>183,903</u>	<u>94,579</u>
Prepayments and accrued income		3,037	21,049
Creditors: amounts falling due within one year		(40,086)	(36,285)
Net current assets (liabilities)		<u>146,854</u>	<u>79,343</u>
Total assets less current liabilities		<u>147,111</u>	<u>80,272</u>
Total net assets (liabilities)		<u>147,111</u>	<u>80,272</u>
Reserves			
Income and expenditure account		147,111	80,272
Members' funds		<u>147,111</u>	<u>80,272</u>

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 May 2013

And signed on their behalf by:

Professor Cary Cooper CBE AcSS, Director

Professor Peter Fearon AcSS, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention, with the exception of investments which are included at market value and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published October 2005 and the Companies Act 2006.

Turnover policy

All incoming resources are included in the Statement of Financial Activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Tangible assets depreciation policy

Computer equipment is stated at cost less depreciation. Depreciation is provided at rates calculated to write down the cost or value of tangible fixed assets to their estimated residual values over their expected useful lives on a straight line basis at the following rate:

Computer equipment: 33% per annum

Intangible assets amortisation policy

N/a

Valuation information and policy

N/a

2 Company limited by guarantee

Company is limited by guarantee and consequently does not have share capital.

3 Tangible fixed assets

	£
Cost	
At 1 January 2012	2,014
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2012	<u>2,014</u>
Depreciation	
At 1 January 2012	1,085
Charge for the year	672

On disposals	-
At 31 December 2012	<u>1,757</u>
Net book values	
At 31 December 2012	<u>257</u>
At 31 December 2011	<u>929</u>

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