

Company Registration No. 03847467 (England and Wales)

BLUE REVOLUTION LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 MARCH 2020
PAGES FOR FILING WITH REGISTRAR

BLUE REVOLUTION LTD

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BLUE REVOLUTION LTD

BALANCE SHEET

AS AT 30 MARCH 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	3		394		526
Current assets					
Debtors	4	8,693		6,912	
Cash at bank and in hand		2,627		909	
		<u>11,320</u>		<u>7,821</u>	
Creditors: amounts falling due within one year	5	<u>(9,456)</u>		<u>(5,980)</u>	
Net current assets			1,864		1,841
Total assets less current liabilities			<u>2,258</u>		<u>2,367</u>
Capital and reserves					
Called up share capital			100		100
Profit and loss reserves			2,158		2,267
Total equity			<u>2,258</u>		<u>2,367</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 25 March 2021

J P Hollins
Director

Company Registration No. 03847467

BLUE REVOLUTION LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 MARCH 2020

1 Accounting policies

Company information

Blue Revolution Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 5A Bear Lane, Southwark, London, SE1 0UH.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Computers	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

Changes in the fair value of derivatives that are designated and qualify as fair value hedges are recognised in profit or loss immediately, together with any changes in the fair value of the hedged asset or liability that are attributable to the hedged risk.

1.4 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

BLUE REVOLUTION LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 MARCH 2020

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2020 Number	2019 Number
Total	-	-

3 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 31 March 2019 and 30 March 2020	11,977
Depreciation and impairment	
At 31 March 2019	11,451
Depreciation charged in the year	132
At 30 March 2020	11,583
Carrying amount	
At 30 March 2020	394
At 30 March 2019	526

4 Debtors

	2020 £	2019 £
Amounts falling due within one year:		
Trade debtors	2,755	5,828
Corporation tax recoverable	176	176
Other debtors	5,762	908
	8,693	6,912

BLUE REVOLUTION LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 MARCH 2020

5 Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	6,448	2,043
Corporation tax	6	316
Other taxation and social security	102	-
Other creditors	2,900	3,621
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	9,456	5,980
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.