

HOME ENTERTAINMENT LIMITED
REPORT AND FINANCIAL STATEMENTS

For the year ended

31 December 2006

Company number 3847253

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HOME ENTERTAINMENT LIMITED

Report and financial statements for the year ended 31 December 2006

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Director

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Director

P Urie

Secretary and registered office

H S Winetroube, 3rd Floor, Royalty House, 72-74 Dean Street, London, W1D 3SG

Company number

3847253

Auditors

Baker Tilly UK Audit LLP, Chartered Accountants and Registered Auditors
2 Bloomsbury Street, London, WC1B 3ST

HOME ENTERTAINMENT LIMITED

Report of the director for the year ended 31 December 2006

The director presents the report and the audited financial statements for the year ended 31 December 2006

Principal activity, trading review and future developments

The profit and loss account is set out on page 4 and shows the result for the year. The company has not traded during the year and there are no plans to reactivate it.

The director does not recommend the payment of a dividend.

Director and interest

The director of the company during the period was

P Urie

The director had no interest in the ordinary share capital of the company. His interest in the share capital of Metrodome Group plc is shown in the financial statements of that company.

Statement of director's responsibilities

The director is responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. Company law requires the director to prepare financial statements for each financial year which give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to

- a select suitable accounting policies and then apply them consistently,
- b make judgements and estimates that are reasonable and prudent,
- c prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the requirements of the Companies Act 1985. He is responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

HOME ENTERTAINMENT LIMITED

Report of the director for the year ended 31 December 2006 (*Continued*)

Statement as to disclosure of Information to Auditors

The director who was in office on the date of approval of these financial statements has confirmed, as far as he is aware, that there is no relevant audit information of which the auditors are unaware. The director has confirmed that he has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that it has been communicated to the auditor.

Auditors

Baker Tilly was appointed as auditor during the year following the resignation of Nexia Smith & Williamson.

The director, having been notified of the cessation of the partnership known as Baker Tilly, resolved that Baker Tilly UK Audit LLP be appointed as successor auditor with effect from 1 April 2007, in accordance with the provisions of the Companies Act 1989, s26(5). Baker Tilly UK Audit LLP has indicated its willingness to continue in office for the ensuing year and a resolution will be proposed at the next Annual General Meeting for their re-appointment.

On behalf of the Board



H S Winetroube

Secretary

29th October 2007

Independent auditors' report to the shareholders of Home Entertainment Limited

We have audited the financial statements on pages 4 to 10

This report is made solely to the company's members, as a body, in accordance with section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinion we have formed.

Respective responsibilities of director and auditors

The director's responsibilities for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Director's Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the Director's Report is consistent with the financial statements.

In addition, we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding director's remuneration and other transactions is not disclosed.

We read the Director's Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the director in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the company's affairs at 31 December 2006 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985, and
- the information given in the Director's Report is consistent with the financial statements



Baker Tilly UK Audit LLP

Registered Auditor
Chartered Accountants
2 Bloomsbury Street
London WC1B 3ST

22/10/07

HOME ENTERTAINMENT LIMITED

Profit and loss account for the year ended 31 December 2006

	Note	2006 £	2005 £
Turnover		-	-
Cost of sales		-	-
		<hr/>	<hr/>
Gross profit		-	-
Administrative expenses		271	-
		<hr/>	<hr/>
Operating profit		271	-
Taxation	2	-	-
		<hr/>	<hr/>
Profit on ordinary activities before and after taxation	6	271	-
		<hr/>	<hr/>

The operating profit for the year arises from the company's continuing activities

No separate statement of Total Recognised Gains and Losses has been presented as all such gains and losses have been dealt with in the Profit and Loss Account

HOME ENTERTAINMENT LIMITED**Balance sheet at 31 December 2006**

	Note	31 December 2006 £	31 December 2005 £
Fixed assets			
Tangible assets	3	-	-
Creditors: amounts falling due within one year	4	-	(271)
Net current liabilities		-	(271)
Net liabilities		-	(271)
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account	6	(100)	(371)
Equity shareholders' deficit	7	-	(271)

The financial statements were approved and authorised for issue by the Board on 29th October 2007 and signed on its behalf by



P Urie
Director

HOME ENTERTAINMENT LIMITED

Notes forming part of the financial statements for the year ended 31 December 2006

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention

The financial statements have been prepared on a going concern basis as Metrodome Group plc has confirmed that it will make available such funds as may be required in order that the company may satisfy its liabilities as they fall due

Tangible fixed assets

Fixed assets are stated at cost

Depreciation is provided on a straight line basis at the following annual rate in order to write-off the cost of each asset to its estimated residual value over its estimated useful life as follows

Long leasehold	-	over period of the lease
Fixtures and fittings	-	12 5% straight line per annum
Computer Equipment	-	33 3% straight line per annum
Motor Vehicles	-	25 0% straight line per annum

2 Tax on profit on ordinary activities

	31 December 2006 £	31 December 2005 £
a) Current tax		
UK corporation tax on profits of period at 30% (2005 30%)	-	-
	<hr/>	<hr/>
Tax on profit on ordinary activities	-	-
	<hr/>	<hr/>

HOME ENTERTAINMENT LIMITED

Notes forming part of the financial statements for the year ended 31 December 2006 (*Continued*)

2 Tax on profit on ordinary activities (*continued*)

	31 December 2006 £	31 December 2005 £
b) Factors affecting tax charge for the period		
The tax assessed for the period is different from the standard rate of corporation tax (30%) as explained below		
Profit on ordinary activities before tax	271	-
Profit on ordinary activities multiplied by standard rate corporation tax in the UK of 30% (2005 30%)	81	-
<i>Tax effects of</i> Group relief	(81)	-
Current tax charge for the period	-	-

3 Tangible fixed assets

	Long Leasehold £	Motor Vehicles £	Fixtures And Fittings £	Total £
<i>Cost</i>				
At 1 January 2006	1,496	10,836	165,362	177,694
Disposals	(1,496)	(10,836)	(165,362)	(177,694)
At 31 December 2006	-	-	-	-
<i>Depreciation</i>				
At 1 January 2006	1,496	10,836	165,362	177,694
Disposals	(1,496)	(10,836)	(165,362)	(177,694)
At 31 December 2006	-	-	-	-
<i>Net book value</i>				
At 31 December 2006	-	-	-	-
At 31 December 2005	-	-	-	-

HOME ENTERTAINMENT LIMITED

Notes forming part of the financial statements for the year ended 31 December 2006 (*Continued*)

4	Creditors: amounts falling due within one year	31	31
		December 2006 £	December 2005 £
	Taxation and social security costs	-	271
		<hr/>	<hr/>
		-	271
		<hr/>	<hr/>
5	Share capital	31	31
		December 2006 £	December 2005 £
	<i>Authorised</i>		
	100 Ordinary £1 shares	100	100
		<hr/>	<hr/>
	<i>Allotted, issued & fully paid</i>		
	100 Ordinary £1 shares	100	100
		<hr/>	<hr/>
6	Reserves		Profit And loss Account £
	Reserves as at 31 December 2005		(371)
	Profit for the financial year		271
			<hr/>
	At 31 December 2006		(100)
			<hr/>

HOME ENTERTAINMENT LIMITED

Notes forming part of the financial statements for the year ended 31 December 2006 (*Continued*)

7	Reconciliation of movements in shareholders' funds	31 December 2006 £	31 December 2005 £
	Profit for the year	271	-
	Brought Forward Shareholders deficit	(271)	(271)
		<hr/>	<hr/>
	Closing shareholders' funds	-	(271)
		<hr/>	<hr/>

8 Cash flow statement

The company has taken advantage of the exemption under Financial Reporting Standard 1 not to produce a cash flow statement. A consolidated cash flow statement is included in the financial statements of its parent company.

9 Related party transactions

The company has taken advantage of the exemption allowed under Financial Reporting Standard 8 not to disclose any transactions with group entities as its parent company prepares group financial statements.

10 Contingent liabilities

The company has provided cross guarantees with certain other group companies in respect of bank loan and overdraft arrangements which at 31 December 2006 amounted to £121,776 cash at bank (31 December 2005 £584,672 loan and overdraft).

11 Parent company

The company's parent company is Metrodome Group plc, a company incorporated in England and Wales.

HOME ENTERTAINMENT LIMITED

Notes forming part of the financial statements for the year ended 31 December 2006 *(Continued)*

12 Ultimate parent company

At 31 December 2006, the ultimate parent company was TV-Loonland AG, a company incorporated in Germany. TV-Loonland AG is the parent of the largest group for which group accounts are drawn up and of which Home Entertainment Limited is a member. Copies of the accounts can be obtained from TV-Loonland AG, Munchener Strasse 16 D-85774, Munchen-Unterföhring, Germany.

The parent of the smallest group for which group accounts are drawn up is Metrodome Group plc.

Copies of the consolidated financial statements of Metrodome Group plc are available from

The Secretary
Metrodome Group plc
3rd Floor, Royalty House, 72-74 Dean Street
London W1D 3SG