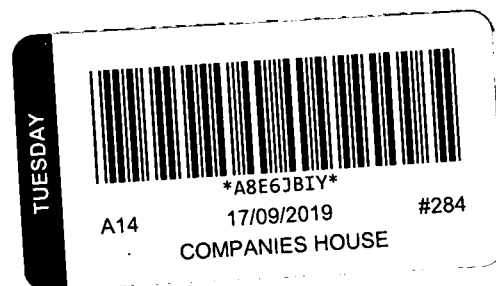


Company Registration No. 03847029 (England and Wales)

**SOBRIM LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**  
**PAGES FOR FILING WITH REGISTRAR**

124903-BPX-2018



**SOBRIM LIMITED**

**CONTENTS**

---

	<b>Page</b>
Balance sheet	1
Statement of changes in equity	2
Notes to the financial statements	3 - 6

---

**SOBRIM LIMITED**

**BALANCE SHEET**

**AS AT 31 DECEMBER 2018**

	Notes	2018 €	€	2017 €	€
<b>Fixed assets</b>					
Investments	4		8		8
<b>Current assets</b>					
Debtors	5	265,256		390,326	
Cash at bank and in hand		1,545		1,917	
		<u>266,801</u>		<u>392,243</u>	
<b>Creditors: amounts falling due within one year</b>	6	<u>(13,224)</u>		<u>(15,426)</u>	
<b>Net current assets</b>			253,577		376,817
<b>Total assets less current liabilities</b>			<u>253,585</u>		<u>376,825</u>
<b>Capital and reserves</b>					
Called up share capital	7		1,000		1,000
Profit and loss reserves			252,585		375,825
<b>Total equity</b>			<u>253,585</u>		<u>376,825</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 16/09/19



A H Heath  
Director

Company Registration No. 03847029

**SOBRIM LIMITED**

**STATEMENT OF CHANGES IN EQUITY**

**FOR THE YEAR ENDED 31 DECEMBER 2018**

	Notes	Share capital €	Profit and loss reserves €	Total €
<b>Balance at 1 January 2017</b>		1,000	383,870	384,870
<b>Year ended 31 December 2017:</b>				
Profit and total comprehensive income for the year		-	15,455	15,455
Dividends		-	(23,500)	(23,500)
<b>Balance at 31 December 2017</b>		1,000	375,825	376,825
<b>Year ended 31 December 2018:</b>				
Profit and total comprehensive income for the year		-	36,260	36,260
Dividends		-	(159,500)	(159,500)
<b>Balance at 31 December 2018</b>		1,000	252,585	253,585

**1 Accounting policies**

**Company information**

Sobrim Limited is a private company limited by shares incorporated in England and Wales. The registered office is Suite 105, Viglen House, Alperton Lane, Wembley, London, United Kingdom, HA0 1HD.

**1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in €, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest €.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

**1.2 Turnover**

Turnover is recognised at the fair value of the consideration received or receivable in the normal course of business, and is shown net of VAT and other sales related taxes.

**1.3 Cash at bank and in hand**

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.4 Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2018

---

**1 Accounting policies**

(Continued)

**Basic financial liabilities**

Basic financial liabilities, including creditors, bank loans, other loans and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**1.5 Equity instruments**

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

**1.6 Taxation**

The tax expense represents the sum of the tax currently payable and deferred tax.

**Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

**Deferred tax**

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

**1.7 Foreign exchange**

Transactions in currencies other than Euros are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation are included in the profit and loss account for the period.

**SOBRIM LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 DECEMBER 2018**

**2 Employees**

The average monthly number of persons (including directors) employed by the company during the year was 1 (2017 - 1).

**3 Taxation**

	2018	2017
	€	€
<b>Current tax</b>		
UK corporation tax on profits for the current period	11,368	6,700
Adjustments in respect of prior periods	(101)	(92)
	<u>11,267</u>	<u>6,608</u>

**4 Fixed asset investments**

	2018	2017
	€	€
Investments	<u>8</u>	<u>8</u>

The investment represents a 5% holding in the Baster Group and is shown at cost.

**Movements in fixed asset investments**

	Investments other than loans €
<b>Cost or valuation</b>	
At 1 January 2018 & 31 December 2018	<u>8</u>
<b>Carrying amount</b>	
At 31 December 2018	<u>8</u>
At 31 December 2017	<u>8</u>

**5 Debtors**

	2018	2017
	€	€
<b>Amounts falling due within one year:</b>		
Trade debtors	265,256	376,578
Corporation tax recoverable	-	13,748
	<u>265,256</u>	<u>390,326</u>

**SOBRIM LIMITED****NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 DECEMBER 2018****6 Creditors: amounts falling due within one year**

	<b>2018</b>	<b>2017</b>
	<b>€</b>	<b>€</b>
Corporation tax	4,222	6,700
Other creditors	9,002	8,726
	<u>13,224</u>	<u>15,426</u>

**7 Called up share capital****Ordinary share capital**

	<b>2018</b>	<b>2017</b>
	<b>€</b>	<b>€</b>
<b>Issued and fully paid</b>		
1,000 ordinary shares	1,000	1,000
	<u>1,000</u>	<u>1,000</u>

The ordinary shares have a par value of £1 each.