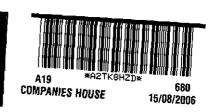
LEGALFOLD LIMITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2005



LEGALFOLD LIMITED

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LEGALFOLD LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2005

		2005		2004	
	Notes	£	£	£	£
Fixed assets					
Investments	2		100		100
Current assets					
Debtors		67,290		50,202	
Creditors: amounts falling due within		(7,008)		(6,273)	
one year		(7,008)		(0,273)	-
Net current assets			60,282		43,929
Total assets less current liabilities			60,382		44,029
			All and a second		
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			60,381		44,028
Shareholders' funds - equity interests			60,382		44,029

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on ... - 7 AUG 2006

J. G. Hester

Director

LEGALFOLD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents the company's share of profit in the Legalfold Partnership.

1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.4 Deferred taxation

The accounting policy in respect of deferred tax has been changed to reflect the requirements of FRS19 - Deferred tax. Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

2 Fixed assets

	Investments
	£
Cost	
At 1 January 2005 & at 31 December 2005	100
At 31 December 2004	100

The company has 10% interest in a partnership, namely Legalfold Partnership which trades outside the United Kingdom. The share of profit of the partnership for the year amounts to £29,330 (2004 - £22,829). The share of net assets in the partnership amounts to £67,390 (2004 - £50,302).

3	Share capital	2005 £	2004 £
	Authorised	4	•
	1,000 Ordinary shares of £1 each	1,000	1,000
	Allotted, called up and fully paid		
	1 Ordinary shares of £1 each	1	1