

COMPANY REGISTRATION NUMBER: 03846621

BLR Property Management Limited
Filleted Unaudited Financial Statements
For the year ended
30 September 2020

BLR Property Management Limited

Statement of Financial Position

30 September 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	5	3,887	4,083
Current assets			
Debtors	6	388,605	425,202
Cash at bank and in hand		18,752	—
		<u>407,357</u>	<u>425,202</u>
Creditors: amounts falling due within one year	7	<u>167,475</u>	<u>187,367</u>
Net current assets		239,882	237,835
Total assets less current liabilities		243,769	241,918
Net assets		243,769	241,918
Capital and reserves			
Called up share capital		200	200
Profit and loss account		243,569	241,718
Shareholders funds		243,769	241,918

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 September 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

BLR Property Management Limited

Statement of Financial Position *(continued)*

30 September 2020

These financial statements were approved by the board of directors and authorised for issue on 16 August 2021 , and are signed on behalf of the board by:

J Galliers

Director

Company registration number: 03846621

BLR Property Management Limited

Notes to the Financial Statements

Year ended 30 September 2020

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Hyde House, The Hyde, Edgware Road, London, NW9 6LH.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for management fees, stated net of Value Added Tax.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	25% reducing balance
Motor vehicles	-	25% reducing balance
Equipment	-	25 % straight line
Cycles	-	50% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 22 (2019: 22).

5. Tangible assets

	Fixtures and fittings £	Motor vehicles £	Equipment £	Cycles £	Total £
Cost					
At 1 October 2019	29,393	4,850	10,703	1,000	45,946
Additions	—	—	1,099	—	1,099
Disposals	—	(4,850)	(10,703)	(1,000)	(16,553)
At 30 September 2020	29,393	—	1,099	—	30,492
Depreciation					
At 1 October 2019	25,310	4,850	10,703	1,000	41,863
Charge for the year	1,020	—	275	—	1,295
Disposals	—	(4,850)	(10,703)	(1,000)	(16,553)
At 30 September 2020	26,330	—	275	—	26,605
Carrying amount					
At 30 September 2020	3,063	—	824	—	3,887
At 30 September 2019	4,083	—	—	—	4,083

6. Debtors

	2020 £	2019 £
Amounts owed by group undertakings and undertakings in which the company has a participating interest	336,350	337,012
Other debtors	52,255	88,190
	388,605	425,202

7. Creditors: amounts falling due within one year

	2020	2019
	£	£
Bank loans and overdrafts	1,134	11,572
Trade creditors	37,966	73,824
Amounts owed to group undertakings and undertakings in which the company has a participating interest	14,410	14,410
Corporation tax	741	588
Social security and other taxes	98,157	79,538
Other creditors	15,067	7,435
	167,475	187,367

8. Directors' advances, credits and guarantees

The balance due on the director's loan account, £4,003 credit (2019: £5,389 debit).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.