Registration of a Charge

Company name: NAMECO (NO.365) LIMITED

Company number: 03846530

Received for Electronic Filing: 01/12/2017



Details of Charge

Date of creation: 10/11/2017

Charge code: 0384 6530 0162

Persons entitled: THE SOCIETY INCORPORATED BY LLOYD'S ACT 1871 BY THE NAME OF

LLOYD'S

ALL THE PERSONS TO WHOM THE LLP IS OR MAY AT ANY TIME BEFORE THE RELEVANT TERMINATION DATE BECOME FINANCIALLY LIABLE BY REASON OF ANY DEFAULT IN RESPECT OF ANY OF THE

LLP'S LLOYD'S OBLIGATIONS

(SUBJECT ALWAYS TO THE TERMS OF ANY TRUST DEED AND OF ANY PREMIUMS TRUST DEED), THOSE TO WHOM ANY LOSSES, CLAIMS, EXPENSES AND OTHER "PERMITTED TRUST OUTGOINGS" SET OUT IN PARAGRAPH 1 OF SCHEDULE 3 TO THE PREMIUMS TRUST DEED ARE

OR BECOME PAYABLE

THOSE TO WHOM THE LLP IS OBLIGED TO PROVIDE OR KEEP FULLY FUNDED ANY AND EVERY OVERSEAS BUSINESS REGULATORY

DEPOSIT

There are more than four persons entitled to the charge.

Brief description: N/A

Contains floating charge(s).

Authentication of Form

Authentication of Instrument

Certification statement: I CERTIFY THAT, SAVE FOR THE MATERIAL REDACTED

PURSUANT TO S.859G OF THE COMPANIES ACT 2006, THIS COPY INSTRUMENT IS A CORRECT COPY OF THE ORIGINAL

INSTRUMENT.

Certified by: ANGELA KERR



CERTIFICATE OF THE REGISTRATION OF A CHARGE

Company number: 3846530

Charge code: 0384 6530 0162

The Registrar of Companies for England and Wales hereby certifies that a charge dated 10th November 2017 and created by NAMECO (NO.365) LIMITED was delivered pursuant to Chapter A1 Part 25 of the Companies Act 2006 on 1st December 2017.

Given at Companies House, Cardiff on 5th December 2017

The above information was communicated by electronic means and authenticated by the Registrar of Companies under section 1115 of the Companies Act 2006





DEED OF UNDERTAKING

THIS DEED OF UNDERTAKING is made the 10 day of November 2017

MADE BY: -

- (1) **THE SOCIETY** incorporated by Lloyd's Act 1871 by the name of Lloyd's (the "Society")
- (2) INVERSANDA LLP (membership no. 056405D) (the "LLP")
- (3) THE MEMBERS OF LLOYD'S IDENTIFIED IN THE SCHEDULE HERETO (hereinafter referred to as "the Helios Members" and each "a Helios Member")

WHEREAS: -

- (A) Helios plc is the sole shareholder of each Helios corporate member, and the sole shareholder of Helios UTG Partner Ltd, which is a member of the Helios LLPs.
- (B) Helios UTG Partner Ltd is or will shortly become a member of the LLP, which underwrites insurance business as a member of the Society.

i certify that, save for the material redacted pursuant to S.859G of the Companies Act 2006, this copy instrument is a correct copy of the original instrument.

Dated 11 17

The Helios Members and the LLP **HEREBY UNDERTAKE AND AGREE** with the Society as follows:

- 1. In this clause the following expressions shall have the following meanings:
 - "Council" means the Council of Lloyd's, including its delegates and persons by whom it acts;
 - "Lloyd's obligation" in relation to a member of the Society, means any underwriting obligation incurred by that member as an underwriting member of the Society and includes any obligation to the Society and any obligation arising under
 - (a) the byelaws, regulations, rules, directions or other requirements of the Society;
 - (b) any deed, contract, instrument or other arrangement of any kind approved by the Society;

but does not include obligations arising in respect of any letter of credit, guarantee or other security given to secure the performance of any such underwriting obligation in favour of the person giving such guarantee or other security;

- "New Central Fund" means the fund held or to be held, managed and applied by the Society pursuant to the New Central Fund Byelaw (No. 23 of 1996);
- "Premiums Trust Deed" means the trust deed executed or to be executed by (among other parties) a Helios Member or the LLP (as the case may be) and the Society in the form for the time being required by the Council and in accordance with the provisions of which a Helios Member or the LLP (as the

case may be) or any of the other members is to carry to a trust fund all premiums received by that member or on that member's behalf;

"Premiums Trust Fund" means the trust fund to which all premiums received by or on behalf of a Helios Member or the LLP (as the case may be) in respect of the business of underwriting and related activities carried on by that member are required to be transferred.

Undertaking of each Helios Member

- 2. If at any time and from time to time the LLP fails to discharge a Lloyd's obligation then, except to the extent that the relevant Lloyd's obligation is otherwise discharged, each Helios Member shall, subject to any charge over, and assignment by it of, the future profits of its underwriting business at Lloyd's contained in any trust deed or other instrument to which it is a party pursuant to the requirements of the Council relating to the provision of funds at Lloyd's:
 - (i) on demand assign to the Society its right, title, interest and expectancy in and to the trust funds held under any Premiums Trust Deed to which it is a party until such time as the Society has been paid out of those funds a sum equal to the amount which the LLP has failed to pay together with interest calculated in accordance with clause 7. of this undertaking;
 - (ii) pay to the Society by way of contribution to the New Central Fund out of the amounts thereafter received by it out of the Premiums Trust Fund an amount equal to the amount which the LLP has failed to pay together with interest calculated in accordance with clause 7. of this undertaking, and so that the amount payable under this paragraph has been fully discharged it shall immediately apply all sums received by it from the Premiums Trust Deed in or towards the discharge of that amount and for no other purpose.
- 3. Subject to any such assignment or charge as is mentioned in clause 2(i), each Helios Member shall not, without the Council's prior written consent, assign, charge or agree to assign or charge or otherwise restrict, encumber or dispose of any interest in the whole or any part of the Premiums Trust Fund in favour of any person other than the Society and shall not do or suffer to be done any other act or thing which would cause any sum receivable by it out of the Premiums Trust Fund to be received by any other person.

Undertaking of the LLP

- 4. If at any time and from time to time a Helios Member fails to discharge a Lloyd's obligation then, except to the extent that the relevant Lloyd's obligation is otherwise discharged, the LLP shall, subject to any charge over, and assignment by it of, the future profits of its underwriting business at Lloyd's contained in any trust deed or other instrument to which it is a party pursuant to the requirements of the Council relating to the provision of funds at Lloyd's:
 - (i) on demand assign to the Society its right, title, interest and expectancy in and to the trust funds held under any Premiums Trust Deed to which it is a party until such time as the Society has been paid out of those funds a sum equal to the amount which the relevant Helios

- Member has failed to pay together with interest calculated in accordance with clause 7. of this undertaking;
- (ii) pay to the Society by way of contribution to the New Central Fund out of the amounts thereafter received by it out of the Premiums Trust Fund an amount equal to the amount which the relevant Helios Member has failed to pay together with interest calculated in accordance with clause 7. of this undertaking, and so that the amount payable under this paragraph has been fully discharged it shall immediately apply all sums received by it from the Premiums Trust Deed in or towards the discharge of that amount and for no other purpose.
- 5. Subject to any such assignment or charge as is mentioned in clause 4(i), the LLP shall not, without the Council's prior written consent, assign, charge or agree to assign or charge or otherwise restrict, encumber or dispose of any interest in the whole or any part of the Premiums Trust Fund in favour of any person other than the Society and shall not do or suffer to be done any other act or thing which would cause any sum receivable by it out of the Premiums Trust Fund to be received by any other person.
- 6. The Helios Members and/or the LLP shall promptly execute such documents and take such other steps as may be reasonably be required by the Society to perfect any assignment to be made pursuant to clause 2(i) or clause 4(i).
- 7. Sums payable by a Helios Member under clause 2 or by the LLP under clause 4 shall bear interest which shall accrue from day to day after the due date for payment at a rate of 2 per cent per annum or such other rate as the Council may from time to time prescribe above the base rate from time to time of such London clearing bank as the Society may elect. For the purposes of this clause, the "due date for payment" means the date specified by the Society in its demand under clause 2 or clause 4 as appropriate.
- **8.** This undertaking shall be governed by and construed in accordance with the laws of England.

SCHEDULE

THE HELIOS MEMBERS

Name	Membership no.
The Helios corporate members	
Bernul Limited	0543178
Halperin Underwriting Limited	054327B
Hampden Corporate Member Limited	055506F
Nameco (No. 76) Limited	054073Z
Nameco (No. 229) Limited	054393J
Nameco (No. 311) Limited	054562J
Nameco (No. 321) Limited	054572S
Nameco (No. 365) Limited	054616S
Nameco (No. 402) Limited	054653E
Nameco (No. 509) Limited -	054767V
Nameco (No. 518) Limited	054775F
Nameco (No. 605) Limited	054842V
Nameco (No. 804) Limited	054913A
Nameco (No. 917) Limited	055048B
Updown Underwriting Limited	054315Z
Kempton Underwriting Limited	055821S
Dumasco Limited	054828Q
Devon Underwriting Limited	053673X
Nameco (No. 346) Limited	054597H
The Helios LLPs	
Nomina No. 035 LLP	055093J
Nomina No. 342 LLP	055486A
Nomina No. 372 LLP	055440G
Nomina No. 380 LLP	055494J
Salviscount LLP	055125X

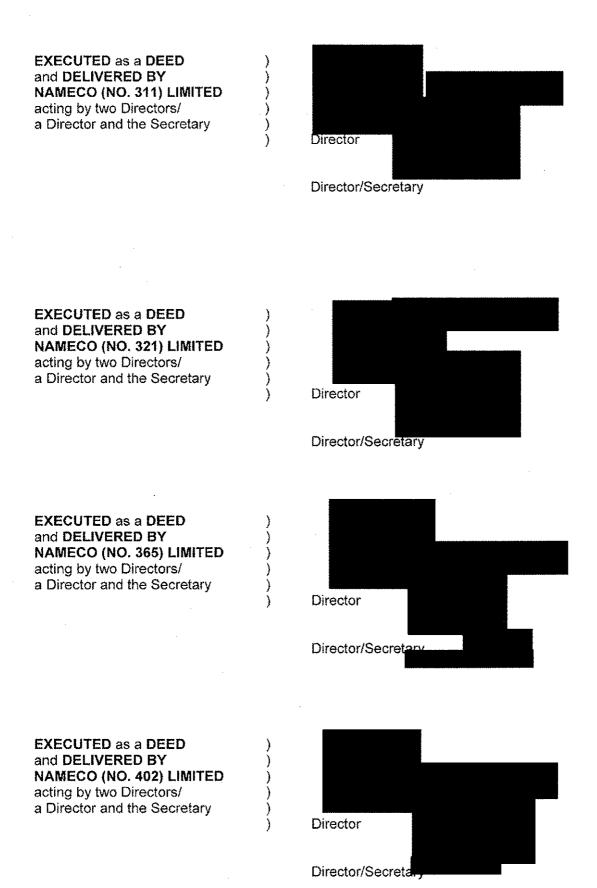
IN WITNESS whereof this undertaking has been duly executed as a deed

EXECUTED as a DEED by: The seal of this THE COMMON SEAL OF of Lloyd(s) THE SOCIETY OF LLOYD'S afficed a) was hereunto affixed in the presence of AUGRANIA [SEAL] **Authorised Signatory EXECUTED** as a **DEED** by: **INVERSANDA LLP** acting by its Members and [Signature of Member] [Signature of Member] **EXECUTED** as a **DEED** and DELIVERED BY NAMECO (NO 346) LIMITED acting by two Directors/ a Director and the Secretary Director Director/Secretary **EXECUTED** as a **DEED** and **DELIVERED BY BERNUL LIMITED** acting by two Directors/ a Director and the Secretary Director

Director/Secretary

EXECUTED as a **DEED** and **DELIVERED BY HALPERIN** UNDERWRITING LIMITED acting by two Directors/ a Director and the Secretary Director Director/Secretary **EXECUTED** as a **DEED** and **DELIVERED BY HAMPDEN CORPORATE MEMBER LIMITED** acting by two Directors/ a Director and the Secretary Dired Director/Secretary **EXECUTED** as a **DEED** and **DELIVERED BY** NAMECO (NO. 76) LIMITED acting by two Directors/ a Director and the Secretary Director Director/Secretary **EXECUTED** as a **DEED** and **DELIVERED BY** NAMECO (NO. 229) LIMITED acting by two Directors/ a Director and the Secretary Director

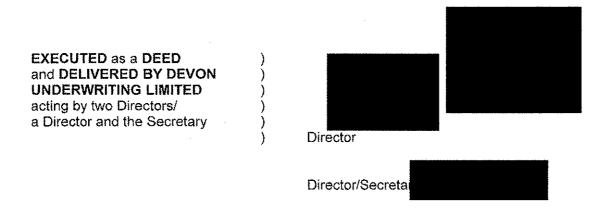
Director/Secretary



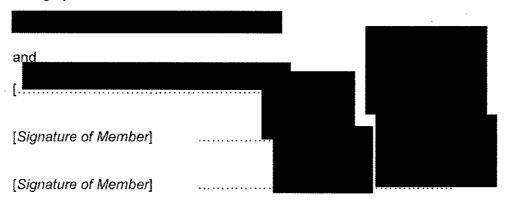
EXECUTED as a **DEED** and **DELIVERED BY** NAMECO (NO. 509) LIMITED acting by two Directors/ a Director and the Secretary Director/Secretary **EXECUTED** as a **DEED** and **DELIVERED BY** NAMECO (NO. 518) LIMITED acting by two Directors/ a Director and the Secretary Director Director/Secretary **EXECUTED** as a **DEED** and **DELIVERED BY** NAMECO (NO. 605) LIMITED acting by two Directors/ a Director and the Secretary Director Director/Secretary **EXECUTED** as a **DEED** and **DELIVERED BY** NAMECO (NO. 804) LIMITED acting by two Directors/ a Director and the Secretary Director

Director/Secretary

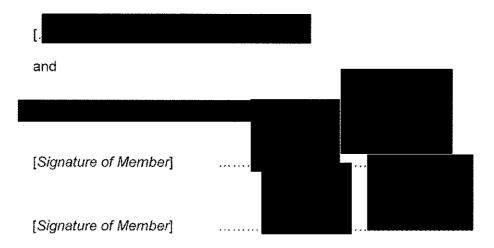
EXECUTED as a **DEED** and **DELIVERED BY** NAMECO (NO. 917) LIMITED acting by two Directors/ a Director and the Secretary Director Director/Secretary **EXECUTED** as a **DEED** and **DELIVERED BY UPDOWN** UNDERWRITING LIMITED acting by two Directors/ a Director and the Secretary Director Director/Secretary **EXECUTED** as a **DEED** and DELIVERED BY KEMPTON **UNDERWRITING LIMITED** acting by two Directors/ a Director and the Secretary Director Director/Secretary **EXECUTED** as a **DEED** and **DELIVERED BY DUMASCO LIMITED** acting by two Directors/ a Director and the Secretary Director Director/Secreta



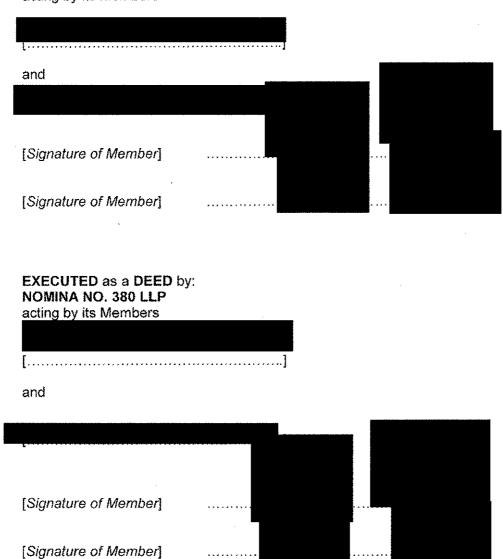
EXECUTED as a **DEED** by: **NOMINA NO. 035 LLP** acting by its Members



EXECUTED as a DEED by: NOMINA NO. 342 LLP acting by its Members



EXECUTED as a DEED by: NOMINA NO. 372 LLP acting by its Members



EXECUTED as a **DEED** by: **SALVISCOUNT LLP** acting by its Members

and

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