

## Liquidator's Progress Report

# S.192

Pursuant to Sections 92A and 104A and 192  
of the Insolvency Act 1986

To the Registrar of Companies

Company Number

03846248

Name of Company

Glebe Mines Limited

I / We

Daniel Francis Butters, 1 City Square, Leeds, LS1 2AL

William Kenneth Dawson, PO Box 500, 2 Hardman Street, Manchester, M60 2AT

the liquidator(s) of the company attach a copy of my/our Progress Report  
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 15/04/2014 to 14/04/2015

Signed

Date

8/6/15

Deloitte LLP  
PO Box 810  
66 Shoe Lane  
London  
EC4A 3WA


Ref GLEB01D/KJS/ASJ/NXS

WEDNESDAY



A29 10/06/2015 #192  
COMPANIES HOUSE

**Glebe Mines Limited  
(In Liquidation)  
Joint Liquidators' Abstract of Receipts & Payments**

Statement of Affairs	From 15/04/2014 To 14/04/2015	From 15/04/2013 To 14/04/2015
<b>COSTS OF REALISATION</b>		
Corporation Tax	NIL	137 52
	NIL	(137 52)
<b>ASSET REALISATIONS</b>		
Funds From Administration	NIL	567,813 48
Bank Interest Gross	1,625 46	3,928 90
	1,625 46	571,742 38
<b>COST OF REALISATIONS</b>		
Admin Expenses Paid During Liquidation	NIL	388 60
Admin Costs Paid From Liquidation	NIL	34,072 90
Legal Fees	25,339 00	25,339 00
Legal expenses	163 00	163 00
Storage Costs	NIL	649 80
Bank Charges	NIL	0 20
	(25,502 00)	(60,613 50)
	<b>(23,876.54)</b>	<b>510,991.36</b>
<b>REPRESENTED BY</b>		
VAT Receivable		12,090 06
IB Current A/C		498,901 30
		<b>510,991.36</b>
		
		Daniel Francis Butters Joint Liquidator

**GLEBE MINES LIMITED  
FLUORSPAR UK LIMITED**

**(BOTH IN LIQUIDATION)  
("the Company")**

**ANNUAL PROGRESS REPORT TO CREDITORS PURSUANT TO RULES 4.49B/4.49C OF  
THE INSOLVENCY RULES 1986 (AS AMENDED)  
FOR THE PERIOD TO 14 APRIL 2015**

**8 June 2015**

**This report has been prepared for the sole purpose of updating the Creditors for information purposes. The report may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by Creditors for any purpose other than updating them for information purposes, or by any other person for any purpose whatsoever.**

**Daniel Francis Butters and William Kenneth Dawson were appointed Joint Liquidators of Glebe Mines Limited and Fluorspar UK Limited on 15 April 2013.**

**All licensed Insolvency Practitioners of Deloitte LLP are licensed in the UK to act as Insolvency Practitioners**

**Daniel Francis Butters and William Kenneth Dawson  
Deloitte LLP  
1 City Square  
Leeds  
LS1 2AL  
0113 292 1439**

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## **CONTENTS**

## **Page**

<b>1. INTRODUCTION</b>	<b>1</b>
<b>2. LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT</b>	<b>2</b>
<b>3. DISTRIBUTIONS TO CREDITORS</b>	<b>3</b>
<b>4. OTHER MATTERS AND INFORMATION TO ASSIST CREDITORS</b>	<b>4</b>
<b>5. LIQUIDATORS' REMUNERATION AND EXPENSES</b>	<b>6</b>

## **APPENDICES**

- 1 Statutory information**
- 2 Liquidators' Receipts and Payments account for the 12 months from 15 April 2014 to 14 April 2015 and for the period from 15 April 2013 to 14 April 2015.**
- 3. Liquidators' Remuneration for the period 15 April 2013 to 14 April 2015.**
- 4. Proof of Debt – Form 4.25**

## ABBREVIATIONS

For the purpose of this report the following abbreviations shall be used

"Cavendish"	Cavendish Minerals Limited – in Administration
"Clarion"	Clarion Solicitors Limited
"CVL"	Creditors' Voluntary Liquidation
"Deloitte CFA"	Deloitte LLP – Corporate Finance Advisory department
"Deloitte RS"	Deloitte LLP – Restructuring Services department
"Deloitte"	Deloitte LLP
"EOS"	Estimated Outcome Statement
"Fluorspar"	Fluorspar UK Limited – in Administration
"Glebe"	Glebe Mines Limited – in Administration
"GVA"	GVA Grimley Limited
"High Peak"	High Peak Estates Limited – in Administration
"Ineos"	Ineos Fluor Holdings Limited
"Lanxess"	Lanxess AG
"LBIT"	Loss before interest and tax
"Minmet"	Minmet UK Limited
"PBIT"	Profit before interest and tax
"PDNPA"	Peak District National Park Authority
"PP"	The Prescribed Part of the Company's net property subject to Section 176A of the Insolvency Act 1986 (as amended)
"QFCH"	Qualifying Floating Charge Holder
"RPO"	Redundancy Payments Office
"SIP2 (E&W)"	Statement of Insolvency Practice 2 (England & Wales)
"SIP7 (E&W)"	Statement of Insolvency Practice 7 (England & Wales)
"SIP9 (E&W)"	Statement of Insolvency Practice 9 (England & Wales)
"SIP13 (E&W)"	Statement of Insolvency Practice 13 (England & Wales)
"SIP16 (E&W)"	Statement of Insolvency Practice 16 (England & Wales)
"SPA"	Sale & Purchase Agreement
"Squires"	Squire Sanders (UK) LLP
"the Act"	Insolvency Act 1986 (as amended)
"the Administrators"	Daniel Francis Butters and William Kenneth Dawson of Deloitte LLP
"the Companies"	Glebe Mines Limited and Fluorspar UK Limited (both in Liquidation)
"the Court"	High Court of Justice, Chancery Division, Leeds District Registry
"the Director"	Richard Francis Sutton, the sole Director of Glebe Mines Limited, Fluorspar UK Limited, Cavendish Minerals Limited and High Peak Estates Limited
"the Liquidators"	Daniel Francis Butters and William Kenneth Dawson of Deloitte LLP
"the Rules"	Insolvency Rules 1986 and the Insolvency (Amendment) Rules 2010
"TUPE"	Transfer of Undertakings (Protection of Employment) Regulations

## **1. INTRODUCTION**

### **1.1 Introduction**

This report has been prepared in accordance with Rules 4.49B and 4.49C of the Rules to provide creditors with an update on the progress of the Liquidation of the Company since our first report to creditors dated 6 June 2014

Given the information previously provided to creditors in our first report to creditors, we have not included detailed background information in respect of the Company and have focused on progress of the Liquidation subsequent to that report

A schedule of statutory information in respect of the Company is attached at Appendix 1

### **1.2 Details of the appointment of the Liquidators**

Daniel Butters and William Dawson of Deloitte were appointed Joint Liquidators of the Company following cessation of the Administration on 15 April 2013

For the purposes of section 231 of the Act the Liquidators confirm that they are authorised to carry out all functions, duties and powers by either of them jointly and severally

### **1.3 Electronic communication with creditors**

In an effort to reduce the costs of the Liquidation, all future communications with creditors, including updates and progress reports, have been posted onto a website, which has been set up specifically for this purpose. The web address is [www.deloitte.com/uk/glebeminesltd](http://www.deloitte.com/uk/glebeminesltd)

A letter will be issued to all creditors each time the website is updated with a statutory notice or report. All creditors' statutory notices will be retained on the website for 3 months after being uploaded to the site

## **2. LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT**

### **2.1 Introduction**

Please refer to Appendix 2 where we have summarised the total Receipts and Payments since the date of our appointment and also the Receipts & Payments made over the twelve months since we last reported to you

In this section, we have summarised the main asset realisations during the 12 month period and an estimation of those assets yet to be realised, together with details of costs incurred but as yet unpaid

### **2.2 Asset realisations**

Bank interest received for the period totals £1,625 46 for Glebe and £0 67 for Fluorspar

There have been no further asset realisations in the period

### **2.3 Estimated future realisations**

There are no further realisations anticipated for Glebe Fluorspar will make a recovery against the amount (c £400k) owed to it by Glebe when an unsecured dividend is paid by Glebe

### **2.4 Professional costs**

We have paid £25,502 of costs in relation to legal advice provided during the Administration and Liquidation processes

### **2.5 Estimated outcome for creditors**

An unsecured creditor dividend will be paid from the Companies The quantum and timing of any dividend is not yet known, as creditor claims continue to be reviewed and admitted However creditors will be notified in due course

### **3. DISTRIBUTIONS TO CREDITORS**

#### **3.1 Secured creditors**

Following the acquisition of Glebe by Cavendish Minerals Limited in September 2011, Ineos Fluor Holdings Limited retained a bond liability of £500k to the PDNPA which Glebe was to refinance within 28 days of the acquisition by Cavendish. Ineos was granted legal charges over two of Glebe's freehold properties as security for this obligation only (i.e. the charges did not secure the £0.5m deferred consideration element). The bond was not re-financed so Ineos appointed GVA Grimley in March 2012 as LPA Receivers in respect of the 2 freehold properties. These charges were released by Ineos on 17 May 2012 when Minmet replaced the £500k PDNPA bond liability.

None of the Companies have lending facilities and there is no other registered security which the Liquidators consider is valid and enforceable.

#### **3.2 Preferential creditors**

Due to the TUPE transfer of all of the Companies' bona fide employees, there were no preferential claims in the Administrations in relation to arrears of wages and holiday pay. The RPO are likely to reclaim the pension contribution arrears as a preferential claim. This is yet to be formally submitted but is estimated to be £5k, being £1k for employee contributions and £4k for employer contributions. This will be settled in full from the Glebe Liquidation estate.

#### **3.3 Unsecured creditors**

The Directors' Statement of Affairs disclosed £1,476,907 of unsecured creditor claims in Glebe. No unsecured creditor claims were shown for Fluorspar, Cavendish and High Peak. To date, unsecured claims total £1,648,992 in Glebe and £817,535 in Fluorspar.

An unsecured creditor dividend will be made from Glebe and Fluorspar. The quantum and timing of any dividend is not yet known, as creditor claims continue to be reviewed and admitted. However, creditors will be notified in due course.

#### **3.4 Claims process**

As the Companies are now in CVL, the Liquidators' staff have begun the process of agreeing all proving unsecured creditor claims. Due to the likely distribution to unsecured creditors, all creditors are requested to submit claims to the address on the front of this report, marked for the attention of Edward Dyer.

A Proof of Debt form is attached at Appendix 4. Please note if you have already lodged a claim in the preceding Administration, you do not need to resubmit your claim.



#### **4. OTHER MATTERS AND INFORMATION TO ASSIST CREDITORS**

##### **4.1 Investigations**

As part of the Liquidators' statutory duties, an investigation into the conduct of the Companies Directors was completed

In this regard, a confidential report was submitted to The Insolvency Service on 1 October 2013

##### **4.2 Other**

As part of our duties as Liquidators, we reviewed all of the information available to us and having completed this review, we identified no further avenues of recovery

If you have any information that you feel we should be made aware of in relation to the above, please contact us as a matter of urgency

##### **4.3 (E&W) – Transactions with connected parties**

In accordance with the guidance given in SIP13 (E&W), details of the Companies' transactions with connected parties during the period of this report and the two years prior to our appointment are provided below

<b>Date</b>	<b>Details of transaction</b>	<b>Connection</b>
September 2011	Ineos retained a bond liability (£0 5m) to the PDNPA which Glebe were to refinance within 28 days of the acquisition. Ineos was granted legal charges over 2 of Glebe's freehold properties as security for this obligation only. The bond was not re-financed so Ineos appointed GVA Grimley in March 2012 as LPA Receivers in respect of the 2 freehold properties.  Glebe, Fluorspar and High Peak are guarantors to the additional £0 5m deferred sale consideration element payable to Ineos by Cavendish	Glebe, Fluorspar and High Peak are all related companies
September 2011	Fluorspar obtained circa £1 07m from Lanxess (representing a 50% upfront payment for a fluorspar order). Circa £0 6m of these monies were advanced to Cavendish to fund the acquisition of Glebe. The balance of circa £0 5m was used to fund Glebe and Fluorspar	Glebe, Fluorspar and Cavendish are all related companies
March 2012	Glebe granted legal charges over all of its freehold properties to Fluorspar in respect of Glebe/Cavendish's indebtedness (together c £1 5m being the £1 1m initial combined advance plus c £0 4m of interest charges) to Fluorspar	Glebe, Fluorspar and Cavendish are all related companies

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#### **4.4 EC Regulations**

Council Regulation (EC) No 1346/2000 applies and these are the main proceedings as defined in Article 3(1) of that regulation

## 5. LIQUIDATORS' REMUNERATION AND EXPENSES

### 5.1 Liquidators' Remuneration

#### 5.1.1 Basis of Remuneration

The basis of the Liquidators' remuneration was fixed on 20 July 2012 by the creditors at a meeting of creditors held on 20 July 2012 as follows

- (i) By reference to the time properly given by the Liquidators and their staff in attending to matters arising in the Liquidation calculated at the prevailing standard hourly charge out rates used by Deloitte at the time when the work is performed, plus VAT

#### 5.1.2 Remuneration

During the past 12 month period the Liquidators have charged total remuneration of £21,176 40 in relation to Glebe made up of 48 6 hours at an average charge out rate of £436 18 across all grades of staff, this time is charged in six minute increments

During the past 12 month period the Liquidators have charged total remuneration of £4,560 50 in relation to Fluorspar made up of 10 6 hours at an average charge out rate of £430 24 across all grades of staff, this time is charged in six minute increments

As indicated in the Receipts and Payments account at Appendix 2, no amount has been drawn in the period in relation to fees and expenses incurred

The total charge for remuneration for the Companies over the period of the Liquidators' appointment is £41,449 90 for Glebe and £10,898 00 for Fluorspar as detailed at Appendix 3

The work has been categorised into the following task headings and sub categories

- **Administration and planning** includes case planning, case set-up, notification of appointment, maintenance of our case files and insolvency case record, statutory reporting, compliance, cashiering and accounting
- **Investigations** includes investigating the Company's affairs and in particular any antecedent transactions and also reporting on the conduct of its directors
- **Realisation of Assets** includes identifying, securing and insuring assets and the realisation of book debts
- **Creditors** includes set-up of creditor records, creditor communications, preferential claims, unsecured claims, secured and employee claims

"A Creditors' Guide to Liquidators' Remuneration" is available for download at [www.deloitte.com/uk/sip-9-england-and-wales](http://www.deloitte.com/uk/sip-9-england-and-wales)

Should you require a paper copy, please send your request in writing to the Liquidators at the address on the front of this report and this will be provided to you at no cost

#### Expenses

During the period covered by this report the Liquidators have incurred expenses of £11 69 in relation to Glebe for postage

## 5.2 Charge out rates

The range of charge out rates for the separate categories of staff is based on our national charge out rates as summarised below. Please also note that the range of charge out rates is now provided separately for Assistant Directors and Assistant Managers, this information was previously provided under the category of Managers' rates.

Grade	£ From 1 Sep 2012 to 31 Aug 2014	£  From 1 Sep 2014
Partners/Directors	605 to 950	615 to 970
Assistant Directors		475 to 735
Managers	305 to 720	410 to 660
Assistant Managers		310 to 525
Assistants and Support Staff	155 to 305	50 to 310

The average charge - out rates applicable to this case are provided at Appendices 3 & 4.

The above bands are specific to the Restructuring Services department partners and staff. In certain circumstances the use of specialists from other Deloitte departments such as Tax/VAT, Corporate Finance or Deloitte Real Estate may be required on the case. These departments may charge rates that fall outside the Restructuring Services department bands quoted above so, where such specialists have performed work on the case, average rates may also fall outside the Restructuring Services department bands.

All partners and technical staff (including cashiers) assigned to the case recorded their time spent working on the case on a computerised time recording system. Time spent by secretarial staff working on the assignment has not been recorded or recovered. The appropriate staff have been assigned to work on each aspect of the case based upon their seniority and experience, having regard to the complexity of the relevant work, the financial value of the assets being realised and/or claims agreed.

Charge out rates increased on 1 September 2014.

## 5.3 Other professional costs

As previously advised, Squires and Clarion were instructed by the Administrators to advise on appropriate legal matters. In addition, GVA, a firm of property agents, were instructed by the Administrators to undertake inventories and valuations of stock, plant and equipment, fixtures and fittings and other chattel assets where appropriate.

No professional costs have been incurred during the Liquidations.

#### **5.4 Creditors' right to request information**

Any secured creditor or, unsecured creditor with the support of at least 5% in value of the unsecured creditors or, with permission of the Court, may, in writing, request the Liquidators to provide additional information regarding remuneration or expenses to that already supplied within this report. Such requests must be made within 21 days of receipt of this report, in accordance with Rule 4.49E of the Rules.

#### **5.5 Creditors' right to challenge Remuneration and/or Expenses**

Any secured creditor or, unsecured creditor with the support of at least 10% in value of the unsecured creditors or, with permission of the Court, may apply to the Court for one or more orders (in accordance with Rule 4.131 of the Rules), reducing the amount or the basis of remuneration which the Liquidators are entitled to charge or otherwise challenging some or all of the expenses incurred.

Such applications must be made within 8 weeks of receipt by the applicant(s) of the progress report detailing the remuneration and/or expenses being complained of, in accordance with Rule 4.131(1B) of the Rules.

Please note that such challenges may not disturb remuneration or expenses approved or deemed to be approved under prior progress reports.

**GLEBE MINES LIMITED AND FLUORSPAR UK LIMITED (BOTH IN LIQUIDATION)**

**STATUTORY INFORMATION**

Company Name	Glebe Mines Limited	Fluorspar UK Limited
Previous Names	Pinco 1281 Limited	N/A
Proceedings	In Liquidation	In Liquidation
Court	High Court, Chancery Division, Leeds District Registry	High Court, Chancery Division, Leeds District Registry
Court Reference	679 of 2012	680 of 2012
Date of Appointment	15 April 2013	15 April 2013
Joint Liquidators	Daniel Francis Butters Deloitte LLP 1 City Square Leeds LS1 2AL  William Kenneth Dawson Deloitte LLP PO Box 500 2 Hardman Street Manchester M60 2AT	Daniel Francis Butters Deloitte LLP 1 City Square Leeds LS1 2AL  William Kenneth Dawson Deloitte LLP PO Box 500 2 Hardman Street Manchester M60 2AT
Registered office Address	c/o Deloitte LLP 1 City Square Leeds LS1 2AL	c/o Deloitte LLP 1 City Square Leeds LS1 2AL
Company Number	03846248	07618526
Incorporation Date	22/09/1999	03/05/2011
Company Secretary	Richard Sutton	Richard Sutton
Bankers	National Westminster Bank plc	National Westminster Bank plc
Auditors	PricewaterhouseCoopers LLP	PricewaterhouseCoopers LLP
Appointment by	Creditors Voluntary Liquidation following the Administration appointment by the QFCH – under Paragraph 14 of Schedule B1 of the Insolvency Act 1986	Creditors Voluntary Liquidation following the Administration appointment by the QFCH – under Paragraph 14 of Schedule B1 of the Insolvency Act 1986
Directors at date of	Richard Sutton	Richard Sutton

Appointment

Directors' Shareholdings	Nil – Company 100% owned by Cavendish Minerals Limited	Richard Sutton 100% holding – 100 Ordinary £1 shares
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**Glebe Mines Limited  
(In Liquidation)**

**Summary of Receipts & Payments  
15 April 2013 to 14 April 2015**

**Joint Liquidators' Abstract Of Receipts And Payments  
To 14 April 2015**

<b>RECEIPTS</b>	<b>Statement of Affairs (£)</b>	<b>15/04/2013- 14/04/2014 (£)</b>	<b>15/04/2014- 14/04/2015 (£)</b>	<b>Total (£)</b>
Funds From Administration		567,813 48	0 00	567,813 48
Bank Interest Gross		2,303 44	1,625 46	3,928 90
Freehold Land & Property	400,000 00			
Plant & Machinery	600,000 00			
Debtors	3,399 00			
		<b>570,116.92</b>	<b>1,625.46</b>	<b>571,742.38</b>
<b>PAYMENTS</b>				
Corporation Tax		137 52		137 52
Admin Expenses Paid During Liquidation		388 60		388 60
Admin Costs Paid From Liquidation		34,072 90		34,072 90
Legal Fees		0 00	25,339 00	25,339 00
Legal expenses		0 00	163 00	163 00
Storage Costs		649 80		649 80
Bank Charges		0 20		0 20
VAT Receivable		7,022 26	5,067 80	12,090 06
		<b>42,271.28</b>	<b>30,569 80</b>	<b>72,841.08</b>
<b>Balance In Hand</b>				<b>498,901.30</b>



**Fluorspar UK Limited**  
**(In Liquidation)**

**Summary of Receipts & Payments**  
**15 April 2013 to 14 April 2015**

**Joint Liquidators' Abstract Of Receipts And Payments**  
**To 14 April 2015**

<b>RECEIPTS</b>	<b>Statement of</b>			<b>Total (£)</b>
	<b>15/04/2013- Affairs (£)</b>	<b>15/04/2014- 14/04/2014 (£)</b>	<b>15/04/2014- 14/04/2015 (£)</b>	
Funds From Administration	300 69	0 00		300 69
Bank Interest Gross	1 32	0 67		1 99
Intercompany	869,864 00			
	<b>302.01</b>	<b>0 67</b>		<b>302 68</b>
<b>PAYMENTS</b>				
	<b>0 00</b>	<b>0.00</b>		<b>0.00</b>
<b>Balance In Hand</b>	<b>302 01</b>	<b>0 67</b>		<b>302 68</b>
				<b>302.68</b>

**GLEBE MINES LIMITED  
(IN LIQUIDATION)**

**LIQUIDATORS' TIME COSTS FOR THE PERIOD FROM 15 APRIL 2014 TO 14 APRIL 2015**

Grade	Partners & Directors	Assistant Directors	Managers	Assistant Managers	Assistants & Support	Total		
Category	Hours	Hours	Hours	Hours	Hours	Hours	Value (£)	Avg Rate £/h
Administration & Planning	-	-	0.2	7.2	3.2	10.6	£ 3,409.50	£ 321.65
Investigations	-	-	-	-	-	-	£ -	-
Trading	-	-	-	-	-	-	£ -	-
Realisation of Assets	-	-	-	-	-	-	£ -	-
Creditors	13.5	-	-	7.5	-	21.0	£ 10,812.50	£ 514.88
Case Specific Matters	-	4.7	-	11.1	1.2	17.0	£ 6,954.40	£ 410.29
<b>Total</b>	<b>13.5</b>	<b>4.7</b>	<b>0.2</b>	<b>25.8</b>	<b>4.4</b>	<b>48.6</b>	<b>£ 21,176.40</b>	<b>£ 436.18</b>
<b>Average rate/h per grade</b>								
	£ 630.93	£ 737.13	£ 505.00	£ 309.38	£ 255.49			

**LIQUIDATORS' TIME COSTS FOR THE PERIOD FROM 15 APRIL 2013 TO 14 APRIL 2015**

Grade	Partners & Directors	Assistant Directors	Managers	Assistant Managers	Assistants & Support	Total		
Category	Hours	Hours	Hours	Hours	Hours	Hours	Value (£)	Avg Rate £/h
Administration & Planning	0.2	0.1	6.4	11.1	8.1	25.9	£ 8,536.00	£ 329.58
Investigations	-	-	1.0	-	-	1.0	£ 400.00	£ 400.00
Trading	-	-	-	-	-	-	£ -	-
Realisation of Assets	-	-	-	-	-	-	£ -	-
Creditors	13.5	-	4.0	17.3	-	34.8	£ 14,508.75	£ 417.52
Case Specific Matters	-	7.2	10.2	11.9	22.7	51.9	£ 18,005.15	£ 346.92
<b>Total</b>	<b>13.7</b>	<b>7.3</b>	<b>21.6</b>	<b>40.3</b>	<b>30.8</b>	<b>113.6</b>	<b>£ 41,449.90</b>	<b>£ 365.04</b>
<b>Average rate/h per grade</b>								
	£ 634.12	£ 731.62	£ 459.49	£ 282.11	£ 200.92			

**FLUORSPAR UK LIMITED  
(IN LIQUIDATION)**

**LIQUIDATORS' TIME COSTS FOR THE PERIOD FROM 15 APRIL 2014 TO 14 APRIL 2015**

Grade	Partners & Directors	Assistant Directors	Managers	Assistant Managers	Assistants & Support	Total		
Category	Hours	Hours	Hours	Hours	Hours	Hours	Value (£)	Avg Rate £/h
Administration & Planning	2.0	-	-	4.0	3.1	9.1	£ 3,517.50	£ 386.54
Investigations	-	-	-	-	-	-	£ -	-
Trading	-	-	-	-	-	-	£ -	-
Realisation of Assets	-	-	-	-	-	-	£ -	-
Creditors	-	-	-	0.2	-	0.2	£ 81.00	£ 405.00
Case Specific Matters	-	1.3	-	-	-	1.3	£ 962.00	£ 740.00
<b>Total</b>	<b>2.0</b>	<b>1.3</b>	<b>-</b>	<b>4.2</b>	<b>3.1</b>	<b>10.6</b>	<b>£ 4,560.50</b>	<b>£ 430.24</b>
<b>Average rate/h per grade</b>								
	£ 640.00	£ 740.00	-	£ 332.14	£ 297.90			

# LIQUIDATORS' TIME COSTS FOR THE PERIOD FROM 15 APRIL 2013 TO 14 APRIL 2015

Grade	Partners & Directors	Assistant Directors	Managers	Assistant Managers	Assistants & Support	Total		
Category	Hours	Hours	Hours	Hours	Hours	Hours	Value (£)	Avg Rate £/h
Administration & Planning	86	-	10	57	68	221	£ 9,518.50	£ 430.70
Investigations	-	-	05	-	-	05	£ 200.00	£ 400.00
Trading	-	-	-	-	-	-	£ -	-
Realisation of Assets	-	-	-	-	-	-	£ -	-
Creditors	-	-	-	-	-	-	£ -	-
Case Specific Matters	-	16	-	-	-	16	£ 1,179.50	£ 737.19
<b>Total</b>	<b>86</b>	<b>16</b>	<b>15</b>	<b>57</b>	<b>68</b>	<b>242</b>	<b>£ 10,898.00</b>	<b>£ 450.33</b>
<b>Average rate/h per grade</b>	<b>£ 615.99</b>	<b>£ 737.19</b>	<b>£ 431.67</b>	<b>£ 317.11</b>	<b>£ 289.12</b>			

**Rule 4 73 PROOF OF DEBT - GENERAL FORM****Form 4.25****In the matter of Fluorspar UK Limited  
In Creditors' Voluntary Liquidation  
and in the matter of The Insolvency Act 1986**

Date of Liquidation 15 April, 2013

1	Name of Creditor	
2	Address of Creditor	
3	Total amount of claim, including any Value Added Tax and outstanding uncapitalised interest as at the date the company went into liquidation (see note)	£
4	Details of any document by reference to which the debt can be substantiated [Note the liquidator may call for any document or evidence to substantiate the claim at his discretion]	
5	If the total amount shown above includes Value Added Tax, please show -  (a) amount of Value Added Tax (b) amount of claim NET of Value Added Tax	£ £
6	If total amount above includes outstanding uncapitalised interest please state amount	£
7	If you have filled in both box 3 and box 5, please state whether you are claiming the amount shown in box 3 or the amount shown in box 5(b)	
8	Give details of whether the whole or any part of the debt falls within any (and if so which) of the categories of preferential debts under section 386 of, and schedule 6 to, the Insolvency Act 1986 (as read with schedule 3 to the Social Security Pensions Act 1975)	Category  Amount(s) claimed as preferential £
9	Particulars of how and when debt incurred	
10	Particulars of any security held, the value of the security, and the date it was given	£
11	Signature of creditor or person authorised to act on his behalf	
	Name in BLOCK LETTERS	
	Position with or relation to creditor	

**Rule 4.73 PROOF OF DEBT - GENERAL FORM****Form 4.25****In the matter of Glebe Mines Limited  
In Creditors' Voluntary Liquidation and in the matter of The  
Insolvency Act 1986**

Date of Liquidation 15 April 2013

1	Name of Creditor	
2	Address of Creditor	
3	Total amount of claim, including any Value Added Tax and outstanding uncapitalised interest as at the date the company went into liquidation (see note)	£
4	Details of any document by reference to which the debt can be substantiated [Note the liquidator may call for any document or evidence to substantiate the claim at his discretion]	
5	If the total amount shown above includes Value Added Tax, please show -  (a) amount of Value Added Tax (b) amount of claim NET of Value Added Tax	£ £
6	If total amount above includes outstanding uncapitalised interest please state amount	£
7	If you have filled in both box 3 and box 5, please state whether you are claiming the amount shown in box 3 or the amount shown in box 5(b)	
8	Give details of whether the whole or any part of the debt falls within any (and if so which) of the categories of preferential debts under section 386 of, and schedule 6 to, the Insolvency Act 1986 (as read with schedule 3 to the Social Security Pensions Act 1975)	Category  Amount(s) claimed as preferential £
9	Particulars of how and when debt incurred	
10	Particulars of any security held, the value of the security, and the date it was given	£
11	Signature of creditor or person authorised to act on his behalf	
	Name in BLOCK LETTERS	
	Position with or relation to creditor	

