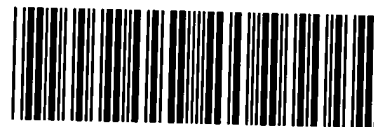


**CATHEDRAL MEADOWS
MANAGEMENT COMPANY LIMITED
FINANCIAL STATEMENTS
31st DECEMBER 2017**

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COMPANIES HOUSE

Cathedral Meadows Management Company Limited

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Cathedral Meadows Management Company Limited

Directors

C J Humpage
B Perrett

Secretary and
Registered Office

R Humpage
85 Hospital Road
Bury St. Edmunds
Suffolk IP33 3LH

Registration Number

03845999

Bankers

Barclays Bank PLC
52 Abbeygate Street
Bury St Edmunds
Suffolk IP33 1LL

Cathedral Meadows Management Company Limited

Report of the Directors

Year to 31st December 2017

The directors submit their Report and the Accounts for the year to 31st December 2017.

Principal Activity

The principal activity of the company during the year has been the management of the Cathedral Meadows development at Bury St Edmunds on behalf of the owners/occupiers.

Directors

The directors who served during the year are shown on page 1.

Auditors

The Directors and Members of the company have taken advantage of the exemptions from having the Accounts audited, as set out on the Balance Sheet, page 4.

Directors' Responsibilities

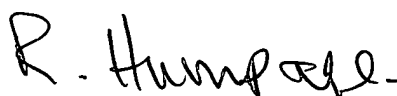
Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:-

- i. Select suitable accounting policies and then apply them consistently.
- ii. Make judgements and estimates that are reasonable and prudent.
- iii. Prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This Report was approved by the Board on the 12th of February 2018, taking advantage of special exemptions available to small companies.

Signed on Behalf of
the Board of Directors
R Humpage – Secretary



Cathedral Meadows Management Company Limited

**Profit and Loss Account
2016**

Year to 31st December 2017

Note

£	£	£	£	
7340		Management Charges and Fees	13938	
6068		Less: Administration Expenses	7186	
<hr/>			<hr/>	
1272		Operating Surplus for Year	6752	
-		Taxation	-	2
<hr/>			<hr/>	
1272		Surplus on Ordinary Activities after Taxation	6752	
(20000)		Extraordinary Activity	-	3
<hr/>			<hr/>	
(18728)			6752	
	3019	Surplus/(Deficit) Brought Forward	(17039)	
	-	Less: Transfer to Long Term		
1689	1330	Repair fund	-	(17039)
<hr/>	<hr/>		<hr/>	<hr/>
(17039)		Surplus/(Deficit) Carried Forward	(10287)	
<hr/>			<hr/>	

Cathedral Meadows Management Company Limited

Balance Sheet 2016

31st December 2017

£	£		£	£	Note
		Current Assets			
	176	Debtor	476		4
	<u>14406</u>	Balance at Bank	<u>2989</u>		
	<u>14406</u>		<u>3465</u>		
		Current Liabilities			
(3658)	(<u>6855</u>)	Creditors falling due within one year	(<u>7038</u>)	(<u>3573</u>)	5
(3658)				(3573)	
		Less:			
(13333)		Creditors falling due after one year		(<u>6666</u>)	6
(<u>16991</u>)		Net Current Assets/Liabilities		(<u>10239</u>)	
		Represented by:			
48		Share Capital		48	
(<u>17039</u>)		Surplus/Deficit per Profit and Loss Account	(<u>10287</u>)		
(<u>16991</u>)				(<u>10239</u>)	7

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies regime.


C J Humpage Director

Cathedral Meadows Management Company Limited

Notes on the Accounts

Year to 31st December 2017

1. Accounting Policies

Basis of Accounting

The Accounts have been prepared in accordance with the historical cost convention and incorporate the results of the principal activity, which is described in the Directors' Report and which is continuing.

	2016	2017
2. Taxation		
	£	£
Corporation Tax at small company rate.	<u>-</u>	<u>-</u>

3. Extraordinary Activity

This is the excess of the cost of replacing gravel with Asphalt, which the company lacked the funds to pay for. The cash shortfall was covered by 2 loans of £10000 received from property owners.

<u>20000</u>	<u>-</u>
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4. Debtor

Management Fees	-	476
Prepaid Insurance	<u>176</u>	<u>-</u>

5. Creditors falling due within one year

Asphalt loans	6667	6666
Accruals	<u>188</u>	<u>372</u>
	<u>6855</u>	<u>7038</u>

6. Creditors falling due after one year

• Asphalt loans	<u>13333</u>	(<u>6666</u>)
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7. Due to the expenditure on asphalt which by its nature has to be written off, the company is insolvent. This will be rectified over the next two years by increased management charges.