

Unaudited Financial Statements

for the Period 1 October 2020 to 29 September 2021

for

Alan Townsend & Co Limited

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for the Period 1 October 2020 to 29 September 2021

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Alan Townsend & Co Limited

Company Information
for the Period 1 October 2020 to 29 September 2021

DIRECTOR: N D Townsend

REGISTERED OFFICE: 1 Wharfe Mews
Cliffe Terrace
Wetherby
LS22 6LX

REGISTERED NUMBER: 03845802 (England and Wales)

Balance Sheet
29 September 2021

	Notes	29.9.21 £	£	30.9.20 £	£
FIXED ASSETS					
Tangible assets	4		32,138		37,505
CURRENT ASSETS					
Stocks		315,532		335,066	
Debtors	5	258,261		244,467	
Cash at bank and in hand		826		200	
		<u>574,619</u>		<u>579,733</u>	
CREDITORS					
Amounts falling due within one year	6	<u>206,384</u>		<u>165,151</u>	
NET CURRENT ASSETS			<u>368,235</u>		<u>414,582</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			400,373		452,087
CREDITORS					
Amounts falling due after more than one year	7		(260,046)		(269,263)
PROVISIONS FOR LIABILITIES			<u>(6,165)</u>		<u>(7,126)</u>
NET ASSETS			<u>134,162</u>		<u>175,698</u>
CAPITAL AND RESERVES					
Called up share capital			200,300		200,300
Retained earnings			<u>(66,138)</u>		<u>(24,602)</u>
			<u>134,162</u>		<u>175,698</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 29 September 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 29 September 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
29 September 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 9 August 2022 and were signed by:

N D Townsend - Director

Notes to the Financial Statements
for the Period 1 October 2020 to 29 September 2021

1. STATUTORY INFORMATION

Alan Townsend & Co Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Period 1 October 2020 to 29 September 2021

2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 4 (2020 - 9) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 October 2020	169,471
Additions	2,050
At 29 September 2021	<u>171,521</u>
DEPRECIATION	
At 1 October 2020	131,966
Charge for period	7,417
At 29 September 2021	<u>139,383</u>
NET BOOK VALUE	
At 29 September 2021	<u>32,138</u>
At 30 September 2020	<u>37,505</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	29.9.21 £	30.9.20 £
Trade debtors	-	3,332
Other debtors	<u>258,261</u>	<u>241,135</u>
	<u>258,261</u>	<u>244,467</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	29.9.21 £	30.9.20 £
Bank loans and overdrafts	42,794	45,549
Payments on account	1,880	1,880
Trade creditors	76,628	47,689
Taxation and social security	23,354	9,019
Other creditors	<u>61,728</u>	<u>61,014</u>
	<u>206,384</u>	<u>165,151</u>

Notes to the Financial Statements - continued
for the Period 1 October 2020 to 29 September 2021

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	29.9.21	30.9.20
	£	£
Bank loans	176,795	154,000
Other creditors	<u>83,251</u>	<u>115,263</u>
	<u>260,046</u>	<u>269,263</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loan	<u>4,292</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.