

Registered number
03845742

IMC Systems Limited

Abbreviated Accounts

28 February 2014

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COMPANIES HOUSE

IMC Systems Limited
Registered number:
Abbreviated Balance Sheet
as at 28 February 2014

03845742

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	462	929
Current assets			
Debtors		31,696	58,533
Cash at bank and in hand		244,213	287,105
		<u>275,909</u>	<u>345,638</u>
Creditors: amounts falling due within one year		(5,312)	(11,983)
Net current assets		<u>270,597</u>	<u>333,655</u>
Net assets		<u>271,059</u>	<u>334,584</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		270,959	334,484
Shareholders' funds		<u>271,059</u>	<u>334,584</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



A Ul Haq
 Director

Approved by the board on 20 June 2014

IMC Systems Limited
Notes to the Abbreviated Accounts
for the year ended 28 February 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment 20% straight line

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

£

Cost

At 1 March 2013	16,313
At 28 February 2014	16,313

Depreciation

At 1 March 2013	15,384
Charge for the year	467
At 28 February 2014	15,851

Net book value

At 28 February 2014	462
At 28 February 2013	929

3 Share capital

	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid: Ordinary shares	£1 each	100	100	100

IMC Systems Limited
Notes to the Abbreviated Accounts
for the year ended 28 February 2014

4 Loans to directors

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
A Ul Haq Loan	(117)	-	-	(117)
	<u>(117)</u>	<u>-</u>	<u>-</u>	<u>(117)</u>