

COMPANY REGISTRATION NUMBER 3844525

**ST PHILIPS GATE MANAGEMENT
COMPANY LIMITED**

**ABBREVIATED FINANCIAL
STATEMENTS**

28TH FEBRUARY 2003

BROOKS & CO.

Chartered Accountants
Mid-Day Court,
20-24 Brighton Road,
Sutton,
Surrey,
SM2 5BN.



A25 *AMU9IM26* 0874
COMPANIES HOUSE 24/06/03

ST PHILIPS GATE MANAGEMENT COMPANY LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 28TH FEBRUARY 2003

CONTENTS	PAGES
Abbreviated balance sheet	1
Notes to the abbreviated financial statements	2

ST PHILIPS GATE MANAGEMENT COMPANY LIMITED

BALANCE SHEET

28TH FEBRUARY 2003

	Note	2003 £	2002 £
CURRENT ASSETS			
Debtors		310	4,186
Cash at bank		2,443	-
		<u>2,753</u>	<u>4,186</u>
CREDITORS: Amounts falling due within one year		826	2,794
		<u>1,927</u>	<u>1,392</u>
NET CURRENT ASSETS			
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,927</u>	<u>1,392</u>
CAPITAL AND RESERVES			
Called-up equity share capital	2	15	15
Income and Expenditure Account		<u>1,912</u>	<u>1,377</u>
SHAREHOLDERS' FUNDS		<u>1,927</u>	<u>1,392</u>

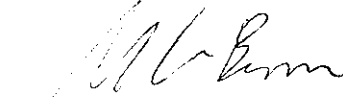
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficiency for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 27/5/03 and are signed on their behalf by:


M G Brown
Director

ST PHILIPS GATE MANAGEMENT COMPANY LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 28TH FEBRUARY 2003

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents service charges receivable from the residential lessees.

2. SHARE CAPITAL

Authorised share capital:

	2003	2002
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2003		2002	
	No.	£	No.	£
Ordinary shares of £1 each	<u>15</u>	<u>15</u>	<u>15</u>	<u>15</u>