

**ST PHILIPS GATE MANAGEMENT
COMPANY LTD**

**ABBREVIATED FINANCIAL
STATEMENTS**

28TH FEBRUARY 2001



BROOKS & CO.
Chartered Accountants
Mid-Day Court,
20-24 Brighton Road,
Sutton,
Surrey,
SM2 5BN.

ST PHILIPS GATE MANAGEMENT COMPANY LTD

ABBREVIATED FINANCIAL STATEMENTS

PERIOD FROM 20TH SEPTEMBER 1999 TO 28TH FEBRUARY 2001

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ST PHILIPS GATE MANAGEMENT COMPANY LTD

ABBREVIATED BALANCE SHEET

28TH FEBRUARY 2001

	Note	28 Feb 01 £
CURRENT ASSETS		
Debtors		5,030
CREDITORS: Amounts falling Due within one year		(4,102)
NET CURRENT ASSETS		<u>928</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>928</u>
CAPITAL AND RESERVES		
Called-up equity share capital	2	15
Income and Expenditure Account		<u>913</u>
SHAREHOLDERS' FUNDS		<u>928</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its surplus or deficiency for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 17/01/01....., and are signed on their behalf by:



17/01/01

Director

ST PHILIPS GATE MANAGEMENT COMPANY LTD
NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
PERIOD FROM 20TH SEPTEMBER 1999 TO 28TH FEBRUARY 2001

1. ACCOUNTING POLICIES**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents service charges receivable from the residential lessees.

2. SHARE CAPITAL**Authorised share capital:****28 Feb 01****£**

1,000 Ordinary shares of £1.00 each

1,000**Allotted, called up and fully paid:****28 Feb 01****£**

Issue of ordinary shares

15