

COMPANY REGISTRATION NUMBER 3844525

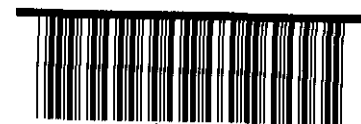
**ST PHILIPS GATE MANAGEMENT
COMPANY LIMITED**

ABBREVIATED ACCOUNTS

29TH FEBRUARY 2004

BROOKS & CO

Chartered Accountants
Mid-Day Court
20-24 Brighton Road
Sutton
Surrey
SM2 5BN



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COMPANIES HOUSE

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28/05/04

ST PHILIPS GATE MANAGEMENT COMPANY LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 29TH FEBRUARY 2004

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ST PHILIPS GATE MANAGEMENT COMPANY LIMITED

ABBREVIATED BALANCE SHEET

29TH FEBRUARY 2004

	Note	2004 £	2003 £
CURRENT ASSETS			
Debtors		151	310
Cash at bank		2,014	2,443
		2,165	2,753
CREDITORS: Amounts falling due within one year		949	826
NET CURRENT ASSETS		1,216	1,927
TOTAL ASSETS LESS CURRENT LIABILITIES		1,216	1,927
CAPITAL AND RESERVES			
Called-up equity share capital	2	15	15
Income and expenditure account		1,201	1,912
SHAREHOLDERS' FUNDS		1,216	1,927

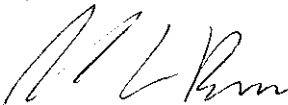
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficiency for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 13 April 04 and are signed on their behalf by:


M G Brown
Director

ST PHILIPS GATE MANAGEMENT COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 29TH FEBRUARY 2004

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents service charges receivable from the residential lessees.

Fixed assets

All fixed assets are initially recorded at cost.

2. SHARE CAPITAL

Authorised share capital:

	2004	2003
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted and called up:

	2004		2003	
	No.	£	No.	£
Ordinary shares of £1 each	<u>15</u>	<u>15</u>	<u>15</u>	<u>15</u>