

**PRODUCT ASSESSMENT AND RELIABILITY CENTRE LIMITED**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

**PRODUCT ASSESSMENT AND RELIABILITY CENTRE LIMITED**  
**UNAUDITED ACCOUNTS**  
**CONTENTS**

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	<b>Page</b>
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

**PRODUCT ASSESSMENT AND RELIABILITY CENTRE LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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<b>Directors</b>	R Tabor Sopemea SAS Apave Developpement
<b>Company Number</b>	03844095 (England and Wales)
<b>Registered Office</b>	Unit 4 Alverdiscott Road Ins Est Bideford Devon EX39 4LQ
<b>Accountants</b>	JD Accountants (Barnstaple) Ltd Suite 2, Riverside Court Castle Street Barnstaple Devon EX31 1DR

**PRODUCT ASSESSMENT AND RELIABILITY CENTRE LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2020**

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	1,313,971	1,385,214
<b>Current assets</b>			
Debtors	5	291,099	335,257
Cash at bank and in hand		869,191	653,115
		<u>1,160,290</u>	<u>988,372</u>
<b>Creditors: amounts falling due within one year</b>	<u>6</u>	(375,094)	(453,860)
<b>Net current assets</b>		<u>785,196</u>	<u>534,512</u>
<b>Total assets less current liabilities</b>		2,099,167	1,919,726
<b>Creditors: amounts falling due after more than one year</b>	<u>7</u>	(429,211)	(478,078)
<b>Provisions for liabilities</b>			
Deferred tax		(125,399)	(135,177)
<b>Net assets</b>		<u>1,544,557</u>	<u>1,306,471</u>
<b>Capital and reserves</b>			
Called up share capital	<u>8</u>	34,022	34,022
Capital redemption reserve		17,011	17,011
Profit and loss account		1,493,524	1,255,438
<b>Shareholders' funds</b>		<u>1,544,557</u>	<u>1,306,471</u>

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 10 May 2021 and were signed on its behalf by

R Tabor  
Director

Company Registration No. 03844095

**PRODUCT ASSESSMENT AND RELIABILITY CENTRE LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**1 Statutory information**

Product Assessment and Reliability Centre Limited is a private company, limited by shares, registered in England and Wales, registration number 03844095. The registered office is Unit 4, Alverdiscott Road Ins Est, Bideford, Devon, EX39 4LQ.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	Straight line of the life of the asset
Plant & machinery	Straight line over 3 to 10 years

***Government grants***

Government grants in relation to tangible fixed assets are credited to profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited when the expenditure is charged to profit and loss.

**4 Tangible fixed assets**

	<b>Land &amp; buildings £</b>	<b>Plant &amp; machinery £</b>	<b>Total £</b>
<b>Cost or valuation</b>	At cost	At cost	
At 1 January 2020	736,764	2,343,890	3,080,654
Additions	-	114,070	114,070
At 31 December 2020	736,764	2,457,960	3,194,724
<b>Depreciation</b>			
At 1 January 2020	84,393	1,611,047	1,695,440
Charge for the year	15,931	169,382	185,313
At 31 December 2020	100,324	1,780,429	1,880,753
<b>Net book value</b>			
At 31 December 2020	636,440	677,531	1,313,971
At 31 December 2019	652,371	732,843	1,385,214

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<b>5 Debtors: amounts falling due within one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade debtors	279,466	323,364
Other debtors	11,633	11,893
	<u>291,099</u>	<u>335,257</u>
<b>6 Creditors: amounts falling due within one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	33,027	31,802
Trade creditors	106,832	151,218
Taxes and social security	154,609	163,892
Accruals	80,626	106,948
	<u>375,094</u>	<u>453,860</u>
<b>7 Creditors: amounts falling due after more than one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Bank loans	314,487	349,014
Deferred income	114,724	129,064
	<u>429,211</u>	<u>478,078</u>
<b>8 Share capital</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Allotted, called up and fully paid: 34,022 Ordinary shares of £1 each	34,022	34,022

**9 Controlling party**

The company is controlled by its parent company

**10 Average number of employees**

During the year the average number of employees was 18 (2019: 20).

