

**Company registration number: 03843781**

**H & H Holdings Limited**

**Unaudited filleted financial statements**

**31 March 2023**

# **H & H Holdings Limited**

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# H & H Holdings Limited

## Statement of financial position

31 March 2023

	Note	2023 £	2022 £
<b>Current assets</b>			
Stocks		1,145,053	1,145,053
Debtors	5	1,065	1,978
Cash at bank and in hand		10,827	13,943
		<u>1,156,945</u>	<u>1,160,974</u>
<b>Creditors: amounts falling due within one year</b>	6	( 381,369)	( 389,212)
<b>Net current assets</b>		<u>775,576</u>	<u>771,762</u>
<b>Total assets less current liabilities</b>		<u>775,576</u>	<u>771,762</u>
<b>Creditors: amounts falling due after more than one year</b>	7	( 27,378)	( 88,337)
<b>Net assets</b>		<u>748,198</u>	<u>683,425</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		748,196	683,423
<b>Shareholders funds</b>		<u>748,198</u>	<u>683,425</u>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 06 September 2023 , and are signed on behalf of the board by:

Mr C Hackett Mr D Hilliard

Director Director

Company registration number: 03843781

# **H & H Holdings Limited**

## **Notes to the financial statements**

**Year ended 31 March 2023**

### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 380 Bollo Lane, Acton, London, W3 8QU.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

#### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

#### **Investment property**

Investment property is measured initially at cost, which includes purchase price and any directly attributable expenditure. Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in profit or loss.

#### **Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

## Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

## Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

## 4. Employee numbers

The average number of persons employed by the company during the year amounted to 4 (2022: 4 ).

## 5. Debtors

	2023	2022
	£	£
Other debtors	1,065	1,978
	<hr/>	<hr/>

## 6. Creditors: amounts falling due within one year

	2023	2022
	£	£
Bank loans and overdrafts	40,869	39,786
Trade creditors	1,149	14,040
Corporation tax	15,194	10,537
Social security and other taxes	106	317
Other creditors	324,051	324,532
	<hr/>	<hr/>
	381,369	389,212
	<hr/>	<hr/>

Included in the above are amounts owed totalling £33,869 (2022 - £32,786) which are secured on freehold property owned by the company.

## 7. Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Bank loans and overdrafts	27,378	88,337
	<u>          </u>	<u>          </u>

Included in the above are amounts owed totalling £11,044 (2022 - £65,003) which are secured on freehold property owned by the company.

## 8. Controlling party

The company is under the control of Mr C Hackett and Mr D Hilliard.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.