

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

FOR

H & H HOLDINGS LIMITED

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FOR THE YEAR ENDED 31 MARCH 2014**

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DIRECTORS: C Hackett
D Hilliard

SECRETARY: C Hackett

REGISTERED OFFICE: 380 Bollo Lane
Acton
London
W3 8QU

REGISTERED NUMBER: 03843781 (England and Wales)

ACCOUNTANTS: Diverset Limited
Chartered Accountants
Canada House
272 Field End Road
Eastcote
Ruislip
Middlesex
HA4 9NA

ABBREVIATED BALANCE SHEET
31 MARCH 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Investment property	2		1,280,341		1,280,341
CURRENT ASSETS					
Debtors		1,281		-	
Cash at bank		<u>1,925</u>		<u>9,983</u>	
		3,206		9,983	
CREDITORS					
Amounts falling due within one year	3	<u>232,131</u>		<u>260,874</u>	
NET CURRENT LIABILITIES			<u>(228,925)</u>		<u>(250,891)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,051,416		1,029,450
CREDITORS					
Amounts falling due after more than one year	3		<u>459,540</u>		<u>459,185</u>
NET ASSETS			<u>591,876</u>		<u>570,265</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Revaluation reserve			220,564		220,564
Profit and loss account			<u>371,310</u>		<u>349,699</u>
SHAREHOLDERS' FUNDS			<u>591,876</u>		<u>570,265</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 2 October 2014 and were signed on its behalf by:

C Hackett - Director

D Hilliard - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Investment property

Investment properties are periodically professionally valued by Chartered Surveyors on an existing use open market value basis, and by the Directors in between valuations. Other tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 April 2013	
and 31 March 2014	<u>1,280,341</u>
NET BOOK VALUE	
At 31 March 2014	<u>1,280,341</u>
At 31 March 2013	<u>1,280,341</u>

3. CREDITORS

Creditors include an amount of £ 477,690 (2013 - £ 495,415) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.