

CALCUTT MACLEAN STANDEN FINE ART LIMITED (the "Company")

**COMPANY NUMBER: 03843601**

**MINUTES** of the Meeting of the Board of Directors of Calcutt Maclean Standen Fine Art Limited held at 25 Grosvenor Street, London, W1K 4QN on 1<sup>st</sup> July 2007 at 2 00 pm

Present            Max Ziff            (in the chair)

Nigel Cartwright

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**1        OPENING OF THE MEETING**

- 1 1        Max Ziff took the Chair and noting that a quorum was present declared the meeting open

**2        PURPOSE OF THE MEETING**

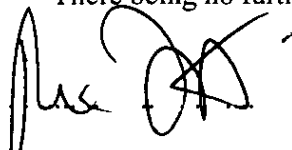
- 2 1        The Chairman noted the purpose of the Meeting was to accept the resignation of Christopher Calcutt as Secretary of the Company and to appoint Scrip Secretaries Limited as the new Secretary of the Company

**3        RESIGNATION AND REPLACEMENT OF SECRETARY**

- 3 1        **IT WAS RESOLVED THAT** having consented to act by signing Form 288a, Scrip Secretaries Limited are hereby appointed as the new Secretary of the Company with immediate effect
- 3 2        It was reported that Christopher Calcutt had resigned as Secretary of the Company A letter of resignation was produced to the Meeting **IT WAS RESOLVED** that this resignation be accepted with immediate effect
- 3 3        The Company Secretary was instructed to file the necessary forms 288a and 288b at Companies House and update the Statutory Books of the Company accordingly

**4        CLOSE OF MEETING**

- 4 1        There being no further business the Chairman declared the meeting closed

  
CHAIRMAN



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13/07/2007

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COMPANIES HOUSE