Registered Number 03843561

MASTERS AT DESIGN LTD

Abbreviated Accounts

30 September 2013

MASTERS AT DESIGN LTD **Registered Number 03843561**

Abbreviated Balance Sheet as at 30 September 2013

	Notes	2013	2012
		£	£
Fixed assets			
Tangible assets	2	1,471	1,962
		1,471	1,962
Current assets			
Stocks		1,495	1,263
Debtors		2,184	-
		3,679	1,263
Creditors: amounts falling due within one year		(17,329)	(17,193)
Net current assets (liabilities)		(13,650)	(15,930)
Total assets less current liabilities		(12,179)	(13,968)
Creditors: amounts falling due after more than one year		(34,214)	(44,271)
Total net assets (liabilities)		(46,393)	(58,239)
Capital and reserves			
Called up share capital		2	2
Profit and loss account		(46,395)	(58,241)
Shareholders' funds		(46,393)	(58,239)

- For the year ending 30 September 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 June 2014

And signed on their behalf by:
MR MOHAMMED RODA, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2013

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
TURNOVER REPRESENTS THE VALUE, NET OF VALUE ADDED TAX AND DISCOUNTS, OF GOODS PROVIDED TO CUSTOMERS AND WORK CARRIED OUT IN RESPECT OF SERVICES PROVIDED TO CUSTOMERS.

Tangible assets depreciation policy
DEPRECIATION HAS BEEN PROVIDED AT THE FOLLOWING RATES IN ORDER TO WRITE OFF THE ASSETS OVER THEIR ESTIMATED USEFUL LIVES.
PLANT & MACHINERY 25% STRAIGHT LINE METHOD
MOTOR VEHICLES 25% STRAIGHT LINE

Valuation information and policy
STOCK IS VALUED AT THE LOWER OF COST AND NET REALISABLE VALUE.

2 Tangible fixed assets

	£
Cost	
At 1 October 2012	12,792
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2013	12,792
Depreciation	
At 1 October 2012	10,830
Charge for the year	491
On disposals	-
At 30 September 2013	11,321
Net book values	
At 30 September 2013	1,471
At 30 September 2012	1,962