

Registered Number 3843525

**PORTICO PROPERTIES (ROSS) LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE PERIOD 17TH SEPTEMBER 1999 TO 30TH SEPTEMBER 2000**



A17  
COMPANIES HOUSE

\*A032166C\*

0579  
29/11/01

**PORTICO PROPERTIES (ROSS) LIMITED**

**ABBREVIATED BALANCE SHEET - 30TH SEPTEMBER 2000**

|   | <u>Notes</u> |                       |
|---|--------------|-----------------------|
| <b><u>Fixed Assets</u></b>  |              |                       |
| Tangible Assets   | 2            | <u>16,330</u>         |
| <b><u>Current Assets</u></b>  |              |                       |
| Stocks  |              | 600,197               |
| Debtors   |              | 29,436                |
| Cash at Bank and in Hand  |              | <u>1,900</u>          |
|   |              | 631,533               |
| <b><u>Creditors:</u></b> amounts falling due within one year          |              | <u>94,676</u>         |
| <b><u>Net Current Assets</u></b>                                      |              | <u>536,857</u>        |
| <b><u>Total Assets Less Current Liabilities</u></b>                   |              | 553,187               |
| <b><u>Creditors:</u></b> amounts falling due after more than one year |              | <u>5,030</u>          |
| <b><u>Net Assets (Liabilities)</u></b>                                |              | <u><u>548,157</u></u> |
| <b><u>Capital and Reserves</u></b>                                    |              |                       |
| Called-Up Share Capital   | 3            | 550,000               |
| Profit and Loss Account   |              | <u>-1,843</u>         |
| <b><u>Shareholders Deficit</u></b>                                    |              | <u><u>548,157</u></u> |

For the financial period ended 30th September 2000 the company was entitled to exemption from audit under Section 249A(1) Companies Act 1985; and no notice has been deposited under Section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the period and of its profit or loss for the financial period in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

E.F. Martin  
Director



Approved by the Board: 22nd November 2001

**PORTICO PROPERTIES (ROSS) LIMITED**

**NOTES TO THE ACCOUNTS**

**FOR THE PERIOD 17TH SEPTEMBER 1999 TO 30TH SEPTEMBER 2000**

**1 Accounting Policies**

**a) Basis of Accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**b) Turnover**

Turnover represents amounts invoiced by the company in respect of goods and services provided and the value of work done during the period, excluding Value Added Tax.

**c) Tangible Fixed Assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and Machinery 25% Reducing Balance Method

**d) Stock and Work in Progress**

Stock and Work in Progress has been valued at the lower of cost, inclusive of appropriate overheads, or estimated realisable value.

**2 Tangible Fixed Assets**

Cost

Additions

**At 30th September 2000**

Plant and  
Machinery

21,775

21,775

Depreciation

Charge for the period

**At 30th September 2000**

5,445

5,445

Net Book Value

**At 30th September 2000**

16,330

**3 Called-Up Share Capital**

**Authorised**

1,000,000 Ordinary Shares of £1 each

1,000,000

**Allotted, Called-Up and Fully Paid**

550,000 Ordinary Shares of £1 each

550,000

**4 Transactions with Directors**

**Directors Current Account**

The amount due by the directors  
at the balance sheet date was

25,500

**Material Interests of Directors**

During the period the company paid Portico Developments Limited £106,000 for development work. The Director, Miss G. Harvey-Jones owns all the shares in Portico Developments Limited.