

Registered Number 3843525

PORTICO PROPERTIES (ROSS) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30TH SEPTEMBER 2001



PORTICO PROPERTIES (ROSS) LIMITED

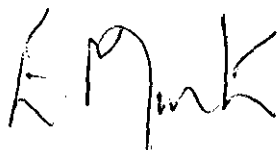
ABBREVIATED BALANCE SHEET - 30TH SEPTEMBER 2001

	<u>Notes</u>	<u>2001</u>	<u>2000</u>
<u>Fixed Assets</u>			
Tangible Assets	2	<u>20,656</u>	<u>16,330</u>
<u>Current Assets</u>			
Stocks		330,130	600,197
Debtors		52,461	29,436
Cash at Bank and in Hand		<u>35,261</u>	<u>1,900</u>
		417,852	631,533
<u>Creditors:</u> amounts falling due within one year		<u>172,583</u>	<u>94,676</u>
<u>Net Current Assets</u>		<u>245,269</u>	<u>536,857</u>
<u>Total Assets Less Current Liabilities</u>		<u>265,925</u>	<u>553,187</u>
<u>Creditors:</u> amounts falling due after more than one year		<u>1,717</u>	<u>5,030</u>
<u>Net Assets</u>		<u>264,208</u>	<u>548,157</u>
<u>Capital and Reserves</u>			
Called-Up Share Capital	3	550,000	550,000
Profit and Loss Account		<u>-285,792</u>	<u>-1,843</u>
<u>Shareholders Funds</u>		<u>264,208</u>	<u>548,157</u>

For the financial year ended 30th September 2001 the company was entitled to exemption from audit under Section 249A(1) Companies Act 1985; and no notice has been deposited under Section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

E.F. Martin
Director



Approved by the Board: 3rd October 2003

PORTICO PROPERTIES (ROSS) LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30TH SEPTEMBER 2001

1 Accounting Policies

Basis of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents amounts invoiced by the company in respect of goods and services provided and the value of work done during the period, excluding Value Added Tax.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and Machinery 25% Reducing Balance Method

Stock and Work in Progress

Stock and Work in Progress has been valued at the lower of cost, inclusive of appropriate overheads, or estimated realisable value. Provisions are made for any losses incurred or expected to be incurred on incomplete contracts.

2 Tangible Fixed Assets

Cost

At 30th September 2000

Additions

At 30th September 2001

Plant and
Machinery

21,775

11,211

32,986

Depreciation

At 30th September 2000

Charge for the year

At 30th September 2001

5,445

6,885

12,330

Net Book Value

At 30th September 2000

At 30th September 2001

16,330

20,656

3 Called-Up Share Capital

Authorised

1,000,000 Ordinary Shares of £1 each

1,000,000

1,000,000

Allotted, Called-Up and Fully Paid

550,000 Ordinary Shares of £1 each

550,000

550,000

4 Directors Interests

During the year the company paid Portico Developments Limited £194,500 for development work. The Director, Miss G. Harvey-Jones owns all the shares in Portico Developments Limited.