

# Viaduct Fisheries Ltd

Registered Number  
03843278  
(England and Wales)

Unaudited Financial Statements for the Year Ended  
30 September 2020

Viaduct Fisheries Ltd  
Company Information  
for the year from 1 October 2019 to 30 September 2020

**Directors**

Helen Louise Long

Stephen Long

**Registered Address**

Viaduct Fishery

Cedar Grove

Somerton

TA11 6LJ

**Registered Number**

03843278 (England and Wales)

# Viaduct Fisheries Ltd

## Balance Sheet as at 30 September 2020

	Notes	2020	2019
		£	£
<b>Fixed assets</b>			
Tangible assets	6	630,318	535,939
		<u>630,318</u>	<u>535,939</u>
<b>Current assets</b>			
Stocks		14,994	150,434
Debtors	7	5,250	7,769
Cash at bank and on hand		12,331	3,024
		<u>32,575</u>	<u>161,227</u>
<b>Creditors amounts falling due within one year</b>	8	(251,150)	(328,004)
		<u>(251,150)</u>	<u>(328,004)</u>
<b>Net current assets (liabilities)</b>		(218,575)	(166,777)
		<u>(218,575)</u>	<u>(166,777)</u>
<b>Total assets less current liabilities</b>		411,743	369,162
		<u>411,743</u>	<u>369,162</u>
Creditors amounts falling due after one year	9	(176,074)	(195,372)
		<u>(176,074)</u>	<u>(195,372)</u>
Provisions for liabilities		(53,679)	(34,850)
		<u>(53,679)</u>	<u>(34,850)</u>
<b>Net assets</b>		181,990	138,940
		<u>181,990</u>	<u>138,940</u>
<b>Capital and reserves</b>			
Called up share capital		4	4
Profit and loss account		181,986	138,936
		<u>181,986</u>	<u>138,936</u>
<b>Shareholders' funds</b>		181,990	138,940
		<u>181,990</u>	<u>138,940</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss

account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Board of Directors on 15 June 2021, and are signed on its behalf by:

Stephen Long

**Director**

**Registered Company No. 03843278**

Viaduct Fisheries Ltd

Notes to the Financial Statements  
for the year ended 30 September 2020

**1. STATUTORY INFORMATION**

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. COMPLIANCE WITH APPLICABLE REPORTING FRAMEWORK**

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

**3. ACCOUNTING POLICIES**

**Property, plant and equipment policy**

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	<b>Reducing balance (%)</b>	<b>Straight line (years)</b>
Plant and machinery	25	-
Fixtures and fittings	25	-
Vehicles	25	-
Office Equipment	-	3

**Intangible assets policy**

Intangible assets are initially measured at cost.

After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Revenue recognition policy**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

## Government grants and other government assistance policy

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the company will comply with the conditions attaching to them and the grants will be received.

## 4. EMPLOYEE INFORMATION

	2020	2019
Average number of employees during the year	3	3

## 5. INTANGIBLE ASSETS

	Total £
<b>Cost or valuation</b>	
At 01 October 19	10,000
At 30 September 20	10,000
<b>Amortisation and impairment</b>	
At 01 October 19	10,000
At 30 September 20	10,000
<b>Net book value</b>	
At 30 September 19	-

## 6. PROPERTY, PLANT AND EQUIPMENT

	<b>Total £</b>
<b>Cost or valuation</b>	
At 01 October 19	767,938
Additions	150,141
At 30 September 20	<u>916,335</u>
<b>Depreciation and impairment</b>	
At 01 October 19	231,999
Charge for year	55,762
At 30 September 20	<u>286,017</u>
<b>Net book value</b>	
At 30 September 20	<u>630,318</u>
At 30 September 19	<u>535,939</u>

## 7. DEBTORS

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

	<b>2020 £</b>	<b>2019 £</b>
Trade debtors / trade receivables	3,531	3,475
Other debtors	1,572	4,116
Prepayments and accrued income	147	178
Total	<u>5,250</u>	<u>7,769</u>

## 8. CREDITORS WITHIN ONE YEAR

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Trade creditors / trade payables	26,071	10,431
Bank borrowings and overdrafts	17,919	16,793
Amounts owed to related parties	193,480	281,668
Taxation and social security	8,717	15,695
Finance lease and HP contracts	-	192
Accrued liabilities and deferred income	4,963	3,225
Total	<u>251,150</u>	<u>328,004</u>

## 9. CREDITORS AFTER ONE YEAR

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Bank borrowings and overdrafts	<u>176,074</u>	<u>195,372</u>
Total	<u>176,074</u>	<u>195,372</u>



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