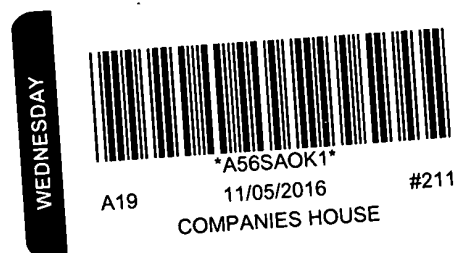


Registration number 03842772

Keri Systems UK Limited
Abbreviated accounts
for the year ended 31 December 2015



Keri Systems UK Limited

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Keri Systems UK Limited

**Report to the Board of Directors on the preparation
of unaudited statutory accounts of Keri Systems UK Limited
for the year ended 31 December 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Keri Systems UK Limited for the year ended 31 December 2015 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html.

This report is made solely to the company's Board of Directors in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Keri Systems UK Limited and state those matters that we have agreed to state to the company's Board of Directors, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at . To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Keri Systems UK Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Keri Systems UK Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Keri Systems UK Limited. You consider that Keri Systems UK Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Keri Systems UK Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



.....
Lincoln Brown & Co Limited
Chartered Certified Accountants
Grenville House
4 Grenville Road
Broxbourne
Herts
EN10 7DH

18 April 2016

Keri Systems UK Limited

**Abbreviated balance sheet
as at 31 December 2015**

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1,260		6,794
Current assets					
Stocks		103,154		93,567	
Debtors		117,010		89,417	
Cash at bank and in hand		53,502		27,129	
		<u>273,666</u>		<u>210,113</u>	
Creditors: amounts falling due within one year		<u>(303,362)</u>		<u>(259,285)</u>	
Net current liabilities			<u>(29,696)</u>		<u>(49,172)</u>
Total assets less current liabilities			<u>(28,436)</u>		<u>(42,378)</u>
Deficiency of assets			<u>(28,436)</u>		<u>(42,378)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>(28,536)</u>		<u>(42,478)</u>
Shareholders' funds			<u>(28,436)</u>		<u>(42,378)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Keri Systems UK Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 December 2015**

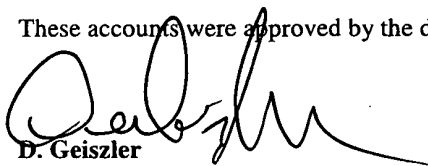
For the year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

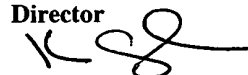
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 18 April 2016, and are signed on their behalf by:


D. Geiszler
Director

K. Geiszler
Director


Registration number 03842772

The notes on pages 4 to 5 form an integral part of these financial statements.

Keri Systems UK Limited

**Notes to the abbreviated financial statements
for the year ended 31 December 2015**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% Reducing Balance
Motor vehicles	- 25% Reducing Balance

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Going concern

The Financial Statements have been prepared on the going concern bases, even though the Balance Sheet shows a deficiency of £(24,436) (2014 £(42,378)), on the basis of the support of the principle creditor, who is the ultimate holding company Keri Systems U.S.A.

Keri Systems UK Limited

**Notes to the abbreviated financial statements
for the year ended 31 December 2015**

..... continued

2. Fixed assets	Tangible fixed assets £
Cost	
At 1 January 2015	73,670
Disposals	(38,939)
At 31 December 2015	<u>34,731</u>
Depreciation	
At 1 January 2015	66,876
On disposals	(35,003)
Charge for year	1,598
At 31 December 2015	<u>33,471</u>
Net book values	
At 31 December 2015	<u>1,260</u>
At 31 December 2014	<u>6,794</u>
 3. Share capital	 2015 2014
	£ £
Authorised	
100 Ordinary shares of £1 each	<u>100 100</u>
Allotted, called up and fully paid	
100 Ordinary shares of £1 each	<u>100 100</u>
 Equity Shares	
100 Ordinary shares of £1 each	<u>100 100</u>
 4. Ultimate parent undertaking	

The company is a wholly owned subsidiary of Keri Systems Incorporated, a company incorporated in the U.S.A.