

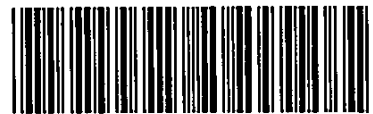
Registration number 3842772

Keri Systems UK Limited

Abbreviated accounts

for the year ended 31 December 2010

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Keri Systems UK Limited

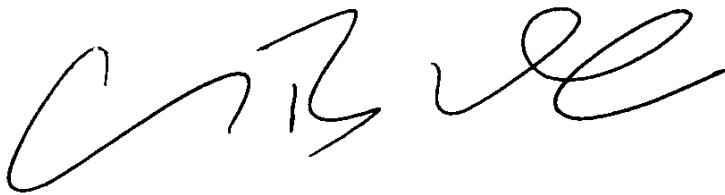
Contents

	Page
Accountants' report	1
Abbreviated balance sheet	2 - 3
Notes to the financial statements	4 - 5

Keri Systems UK Limited

**Accountants' report on the unaudited financial statements to the directors of
Keri Systems UK Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2010 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Lincoln Brown & Co
Chartered Certified Accountants
4 Grenville Road
Broxbourne
Herts
EN10 7DH**

Date: 8 March 2011

Keri Systems UK Limited

**Abbreviated balance sheet
as at 31 December 2010**

		2010		2009	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		20,014		24,243
Current assets					
Stocks		97,352		87,243	
Debtors		127,428		153,457	
Cash at bank and in hand		22,083		36,471	
		<u>246,863</u>		<u>277,171</u>	
Creditors: amounts falling due within one year		<u>(287,017)</u>		<u>(202,917)</u>	
Net current (liabilities)/assets			<u>(40,154)</u>		<u>74,254</u>
Total assets less current liabilities			<u>(20,140)</u>		<u>98,497</u>
Creditors: amounts falling due after more than one year			<u>-</u>		<u>(4,269)</u>
Net (liabilities)/assets			<u>(20,140)</u>		<u>94,228</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>(20,240)</u>		<u>94,128</u>
Shareholders' funds			<u>(20,140)</u>		<u>94,228</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

Keri Systems UK Limited

Abbreviated balance sheet (continued)

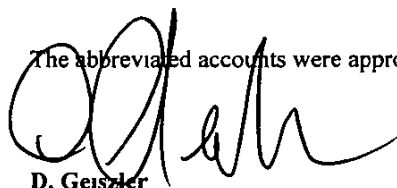
**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 December 2010**

In approving these abbreviated accounts as directors of the company we hereby confirm

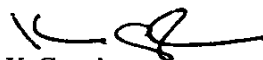
- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2010 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 8 March 2011 and signed on its behalf by



D. Geiszler
Director



K. Geiszler
Director

Registration number 3842772

The notes on pages 4 to 5 form an integral part of these financial statements.

Keri Systems UK Limited

**Notes to the abbreviated financial statements
for the year ended 31 December 2010**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 25% Reducing Balance
Motor vehicles	- 25% Reducing Balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock

Stock is valued at the lower of cost and net realisable value

1.6. Going concern

The Financial Statements have been prepared on the going concern bases, on the basis of the support of the principle creditor, who is the ultimate holding company Keri Systems U S A

Keri Systems UK Limited

**Notes to the abbreviated financial statements
for the year ended 31 December 2010**

continued

		Tangible fixed assets £	
2.	Fixed assets		
	Cost		
	At 1 January 2010		72,398
	Additions		721
	At 31 December 2010		73,119
	Depreciation		
	At 1 January 2010		48,155
	Charge for year		4,950
	At 31 December 2010		53,105
	Net book values		
	At 31 December 2010		20,014
	At 31 December 2009		24,243
3.	Share capital	2010 £	2009 £
	Authorised		
	100 Ordinary shares of 1 each	100	100
	Allotted, called up and fully paid		
	100 Ordinary shares of 1 each	100	100
	Equity Shares		
	100 Ordinary shares of 1 each	100	100
4.	Ultimate parent undertaking		
The Company is a wholly owned subsidiary of Keri Systems Incorporated, a company incorporated in the U S A			