

**Registration number 3842772**

**Keri Systems UK Limited**

**Abbreviated accounts**

**for the year ended 31 December 2009**

**SATURDAY**



**\*AD0P2J85\***

**A18**

**17/04/2010**

**232**

**COMPANIES HOUSE**

# **Keri Systems UK Limited**

## **Contents**

	<b>Page</b>
Accountants' report	<b>1</b>
Abbreviated balance sheet	<b>2 - 3</b>
Notes to the financial statements	<b>4 - 5</b>

**Keri Systems UK Limited**

**Accountants' report on the unaudited financial statements to the directors of  
Keri Systems UK Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2009 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Lincoln Brown & Co  
Chartered Certified Accountants  
4 Grenville Road  
Broxbourne  
Herts  
EN10 7DH**

**Date:** 31st March 2010

**Keri Systems UK Limited**

**Abbreviated balance sheet  
as at 31 December 2009**

		<b>2009</b>		<b>2008</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		24,243		29,605
<b>Current assets</b>					
Stocks		87,243		123,086	
Debtors		153,457		164,269	
Cash at bank and in hand		36,471		47,408	
		<u>277,171</u>		<u>334,763</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(202,917)</u>		<u>(217,538)</u>	
<b>Net current assets</b>			<u>74,254</u>		<u>117,225</u>
<b>Total assets less current liabilities</b>			98,497		146,830
<b>Creditors: amounts falling due after more than one year</b>			<u>(4,269)</u>		<u>(9,494)</u>
<b>Net assets</b>			<u>94,228</u>		<u>137,336</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		100		100
Profit and loss account			<u>94,128</u>		<u>137,236</u>
<b>Shareholders' funds</b>			<u>94,228</u>		<u>137,336</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 4 to 5 form an integral part of these financial statements.**

**Keri Systems UK Limited**

**Abbreviated balance sheet (continued)**

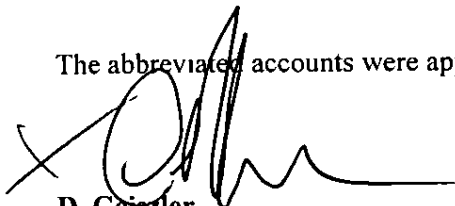
**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 December 2009**

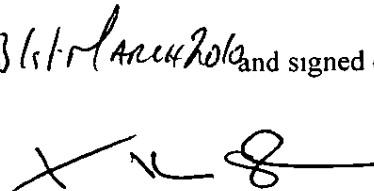
In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2009 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies

The abbreviated accounts were approved by the Board on 31/12/2009 and signed on its behalf by

  
**D. Geiszler**  
**Director**

  
**K. Geiszler**  
**Director**

**Registration number 3842772**

**The notes on pages 4 to 5 form an integral part of these financial statements.**

# Keri Systems UK Limited

## Notes to the abbreviated financial statements for the year ended 31 December 2009

### 1. Accounting policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

#### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 25% Reducing Balance
Motor vehicles	- 25% Reducing Balance

#### 1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period

#### 1.5. Stock

Stock is valued at the lower of cost and net realisable value

### 2. Fixed assets

	<b>Tangible fixed assets £</b>
<b>Cost</b>	
At 1 January 2009	72,398
At 31 December 2009	72,398
<b>Depreciation</b>	
At 1 January 2009	42,793
Charge for year	5,362
At 31 December 2009	48,155
<b>Net book values</b>	
At 31 December 2009	24,243
At 31 December 2008	29,605

# **Keri Systems UK Limited**

## **Notes to the abbreviated financial statements for the year ended 31 December 2009**

continued

<b>3. Share capital</b>	<b>2009 £</b>	<b>2008 £</b>
<b>Authorised</b>		
100 Ordinary shares of 1 each	<u>100</u>	<u>100</u>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of 1 each	<u>100</u>	<u>100</u>
<b>Equity Shares</b>		
100 Ordinary shares of 1 each	<u>100</u>	<u>100</u>

### **4. Ultimate parent undertaking**

The Company is a wholly owned subsidiary of Keri Systems Incorporated, a company incorporated in the U S A