

**Registration number 3842772**

**Keri Systems UK Limited**

**Abbreviated accounts**

**for the year ended 31 December 2008**

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# **Keri Systems UK Limited**

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**Keri Systems UK Limited**

**Accountants' report on the unaudited financial statements to the directors of  
Keri Systems UK Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2008 set out on pages to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Lincoln Brown & Co  
Chartered Certified Accountants  
4 Grenville Road  
Broxbourne  
Herts  
EN10 7DH**

**Date: 10 February 2009**

**Keri Systems UK Limited**

**Abbreviated balance sheet  
as at 31 December 2008**

		<b>2008</b>		<b>2007</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		29,605		21,074
<b>Current assets</b>					
Stocks		123,086		93,704	
Debtors		164,269		190,007	
Cash at bank and in hand		47,408		44,874	
		<u>334,763</u>		<u>328,585</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(217,538)</u>		<u>(234,293)</u>	
<b>Net current assets</b>			<u>117,225</u>		<u>94,292</u>
<b>Total assets less current liabilities</b>			146,830		115,366
<b>Creditors: amounts falling due after more than one year</b>			<u>(9,494)</u>		<u>-</u>
<b>Net assets</b>			<u>137,336</u>		<u>115,366</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		100		100
Profit and loss account			<u>137,236</u>		<u>115,266</u>
<b>Shareholders' funds</b>			<u>137,336</u>		<u>115,366</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 4 to 5 form an integral part of these financial statements.**

**Keri Systems UK Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 31 December 2008**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2008 and

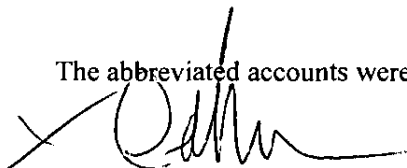
(c) that we acknowledge our responsibilities for:


(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 10 February 2009 and signed on its behalf by

  
**D. Geiszler**  
Director

  
**K. Geiszler**  
Director

**The notes on pages 4 to 5 form an integral part of these financial statements.**

## **Keri Systems UK Limited**

### **Notes to the abbreviated financial statements for the year ended 31 December 2008**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% Reducing Balance
Motor vehicles	- 25% Reducing Balance

##### **1.4. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

##### **1.5. Stock**

Stock is valued at the lower of cost and net realisable value.

# Keri Systems UK Limited

## Notes to the abbreviated financial statements for the year ended 31 December 2008

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2. Fixed assets	Tangible fixed assets £	
<b>Cost</b>		
At 1 January 2008	66,720	
Additions	24,148	
Disposals	(18,470)	
At 31 December 2008	<u>72,398</u>	
<b>Depreciation</b>		
At 1 January 2008	45,646	
On disposals	(9,000)	
Charge for year	6,147	
At 31 December 2008	<u>42,793</u>	
<b>Net book values</b>		
At 31 December 2008	<u>29,605</u>	
At 31 December 2007	<u>21,074</u>	
3. Share capital	2008 £	2007 £
<b>Authorised</b>		
100 Ordinary shares of 1 each	<u>100</u>	
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of 1 each	<u>100</u>	
<b>Equity Shares</b>		
100 Ordinary shares of 1 each	<u>100</u>	
4. Ultimate parent undertaking		

The Company is a wholly owned subsidiary of Keri Systems Incorporated, a company incorporated in the U.S.A.