

REGISTERED NUMBER: 03842363 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
ALLIS SAGA INTERNATIONAL LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4
Chartered Accountants' Report	7

ALLIS SAGA INTERNATIONAL LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2021**

DIRECTOR: P J Crymble

REGISTERED OFFICE: 2 Oakfield Road
Clifton
Bristol
BS8 2AL

REGISTERED NUMBER: 03842363 (England and Wales)

ACCOUNTANTS: PJE Chartered Accountants
2 Oakfield Road
Clifton
Bristol
BS8 2AL

BALANCE SHEET
31 DECEMBER 2021

	Notes	31.12.21 £	£	31.12.20 £	£
FIXED ASSETS					
Intangible assets	4		10,423		12,035
CURRENT ASSETS					
Debtors	5	254		565	
Cash at bank		<u>9,423</u>		<u>1,516</u>	
		9,677		2,081	
CREDITORS					
Amounts falling due within one year	6	<u>16,554</u>		<u>42,422</u>	
NET CURRENT LIABILITIES			<u>(6,877)</u>		<u>(40,341)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,546		(28,306)
CREDITORS					
Amounts falling due after more than one year	7		<u>41,000</u>		<u>-</u>
NET LIABILITIES			<u>(37,454)</u>		<u>(28,306)</u>

The notes form part of these financial statements

BALANCE SHEET - continued
31 DECEMBER 2021

	Notes	31.12.21 £	£	31.12.20 £	£
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Retained earnings			<u>(37,456)</u>		<u>(28,308)</u>
SHAREHOLDERS' FUNDS			<u>(37,454)</u>		<u>(28,306)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 December 2022 and were signed by:

P J Crymble - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. STATUTORY INFORMATION

Allis Saga International Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These accounts have been prepared on a going concern basis. The directors have confirmed that they are all willing and able to provide full financial support as the company may require for the foreseeable future and at least for a period of 12 months from the date of the signature of these accounts.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of ten years.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

4. INTANGIBLE FIXED ASSETS

	Patents and licences £
COST	
At 1 January 2021 and 31 December 2021	<u>16,114</u>
AMORTISATION	
At 1 January 2021	4,079
Amortisation for year	<u>1,612</u>
At 31 December 2021	<u>5,691</u>
NET BOOK VALUE	
At 31 December 2021	<u>10,423</u>
At 31 December 2020	<u>12,035</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Other debtors	2	2
VAT	<u>252</u>	<u>563</u>
	<u>254</u>	<u>565</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Bank loans and overdrafts	9,000	-
Trade creditors	1,276	11,144
Other creditors	5,528	30,528
Accruals and deferred income	<u>750</u>	<u>750</u>
	<u>16,554</u>	<u>42,422</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.21	31.12.20
	£	£
Bank loans - 1-2 years	12,000	-
Bank loans - 2-5 years	29,000	-
	<u>41,000</u>	<u>-</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.21	31.12.20
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

9. RELATED PARTY DISCLOSURES

Ore Sizer (UK) Limited is an associated company of Allis Saga International Limited. The amount due to Ore Sizer (UK) Limited from Allis Saga International Limited at 31st December 2021 was £5,528 (2020 - £30,528).

10. ULTIMATE CONTROLLING PARTY

It is the opinion of the director that there is no ultimate controlling party.

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ALLIS SAGA INTERNATIONAL LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Allis Saga International Limited for the year ended 31 December 2021 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Allis Saga International Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Allis Saga International Limited and state those matters that we have agreed to state to the director of Allis Saga International Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Allis Saga International Limited and its director for our work or for this report.

It is your duty to ensure that Allis Saga International Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Allis Saga International Limited. You consider that Allis Saga International Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Allis Saga International Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

PJE Chartered Accountants
2 Oakfield Road
Clifton
Bristol
BS8 2AL

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ALLIS SAGA INTERNATIONAL LIMITED**

29 December 2022

This page does not form part of the statutory financial statements

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.