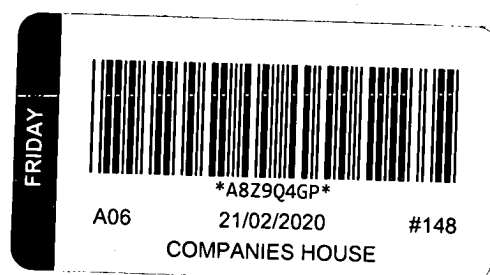


Company Registration No. 03842083

ACCTX Consulting Limited

**Unaudited Report and Financial
Statements**

31 December 2019



ACCTX Consulting Limited

Report and Financial Statements 2019

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ACCTX Consulting Limited

Report and Financial Statements 2019

Directors and Administration

Directors

Simon Barrett

Neil Galjaard

Secretary

Lara Teesdale

Registered Office

20 Fenchurch Street

London

EC3M 3AZ

Registered Number

Registered number is 3842083

ACCTX Consulting Limited

Strategic Report

31 December 2019

The Directors present their report and the Financial Statements for ACCTX Consulting Limited ("the Company") for the year ended 31 December 2019.

Review of the business

On 12 December 2017, following an application made pursuant to section 1003 Companies Act 2006, the Company was struck off the register of companies. On 5 January 2018 the Company was restored to the Register in connection with a claim brought against the Company (and against other parties). The restoration to the Register made by order of the court on 10 December 2018 resulted in no period of discontinuation of the Company as the order reversed the original dissolution.

Following the restoration to the Register the Company's name changed from Accountax Consulting Limited to 03842083 Limited and then further renamed on 22 January 2018 to ACCTX Consulting Limited.

For the year ended 31 December 2018 the Company was dormant and thereby entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the Company to obtain an audit of its Financial Statements for the year in question in accordance with section 476 of the Companies Act 2006. The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Principal risks and uncertainties

On 12 December 2017, following an application made pursuant to section 1003 Companies Act 2006, the Company was struck off the register of companies. On 5 January 2018 the Company was restored to the Register in connection with a claim brought against the Company (and against other parties). Proceedings have not yet been issued against the Company and the Company will vigorously defend the claim, if made.

Approved by the Board of Directors and signed on behalf of the Board.



Simon Barrett
Director

18 February 2020

ACCTX Consulting Limited

Directors' Report

31 December 2019

Directors

The Directors set out on page 1 held office during the year from 1 January 2019 to 31 December 2019, unless otherwise stated.

Colin Davison	(resigned 23 April 2019)
Chris Ward	(resigned 23 April 2019)
Neil Galjaard	(appointed 23 April 2019)
Simon Wilson	(appointed 23 April 2019, resigned 31 December 2019)
Simon Barrett	(appointed 1 January 2020)

The Directors who served during the year did not have an interest in the shares of the Company.

Dividends

During 2019, the Company did not receive any dividends (2018, nil). There were no dividends declared and paid during the year (2018, nil).

Events since the reporting date

There is nothing to report in this respect.

Going concern

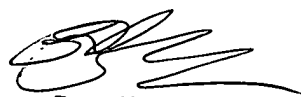
Subject to the terms and conditions of a Court Order on 3 October 2018 (as varied on 10 December 2018) the Directors intend to dissolve the Company following the resolution of any claim against the Company. As such the Directors have not prepared the Financial Statements on a going concern basis. The effect of this is explained in note 1.

Carbon policy

As set out in the "Markel Style" the Company has a commitment to its communities which we recognise includes environmental responsibilities. Our goal is to minimise our environmental impact whilst still adhering to our other company principles as expressed in the Markel Style and our company profile.

Through the development of best practices in our business, the Company aims to use no more consumables than are necessary and recycle the maximum of those we do use. The Directors also believe that embedding environmental awareness throughout the organisation will be best achieved through a continuous programme of employee education.

Approved by the Board of Directors and signed on behalf of the Board.



Simon Barrett
Director

18 February 2020

ACCTX Consulting Limited

Statement of Comprehensive Income 31 December 2019

	Note	2019	2018
		£	£
Investment Income		-	-
Operating Expenses		-	-
Impairment loss on subsidiary		-	-
Profit on Operating Activities		-	-
Taxation	4	-	-
Profit after Tax		-	-

ACCTX Consulting Limited

Statement of Changes of Equity 31 December 2019

2019	Called up share capital	Comprehensive Income	Total
	£	£	£
At the beginning of the year	1	-	1
Comprehensive income for the year	-	-	-
At the end of the year	1	-	1

2018	Called up share capital	Comprehensive Income	Total
	£	£	£
At the beginning of the year	1	-	1
Comprehensive income for the year	-	-	-
At the end of the year	1	-	1

ACCTX Consulting Limited

Statement of Financial Position Year ended 31 December 2019

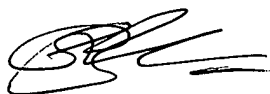
	Note	2019 £	2018 £
Fixed assets			
Investments in subsidiary undertakings	5	<u>1</u>	<u>1</u>
		1	1
Current assets			
Debtors – amounts owed by group undertakings		<u>1</u>	<u>1</u>
		1	1
Current liabilities			
Creditors: - amounts owed to group undertakings falling due within one year		<u>(1)</u>	<u>(1)</u>
		-	-
Net current liabilities			
		<u>1</u>	<u>1</u>
Net assets			
		<u>1</u>	<u>1</u>
Capital and reserves			
Called up share capital	6	1	1
Capital redemption reserve		-	-
Comprehensive Income		-	-
		<u>1</u>	<u>1</u>
Total equity shareholder's funds		<u>1</u>	<u>1</u>

The notes on pages 7 to 10 form part of these Financial Statements.

For the year ended 31 December 2019 the Company was dormant and thereby entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the Company to obtain an audit of its Financial Statements for the year in question in accordance with section 476 of the Companies Act 2006. The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Signed on behalf of the Board of Directors



Simon Barrett
Director

18 February 2020

ACCTX Consulting Limited

Notes to the Financial Statements **Year ended 31 December 2019**

1 (a) Basis for preparation

The Financial Statements have been prepared in compliance with Financial Reporting Standard ("FRS") 102, being the Financial Reporting Standard applicable in the UK and Republic of Ireland as issued in August 2014. The amendments to FRS 102 issued in July 2015 have been applied.

In these Financial Statements, the Company is considered to be a qualifying entity for the purposes of this FRS and has applied the exemptions available under FRS 102 in respect of the following disclosures:

- Cash Flow Statement and related notes;
- Reconciliation of the number of shares outstanding from the beginning to the end of the year;
- Key Management personnel compensation; and
- The disclosures required by FRS 102.11 Basic Financial Instruments and FRS 102.12 Other Financial Instrument Issues in respect of financial instruments not falling within the fair value accounting rules.

1 (b) Going concern

Prior to the year ended 31 December 2017 the Financial Statements were prepared on a going concern basis. On 12 December 2017 the Company was dissolved, but it was restored on 5 January 2018. Subject to the terms and conditions of a Court Order on 3 October 2018 (as varied on 10 December 2018) the Directors intend to dissolve the Company following the resolution of any claim against the Company. Accordingly the Directors have not prepared the Financial Statements on a going concern basis. These Financial Statements have therefore been prepared on a break up basis.

1 (c) Accounting policies

A summary of the more important accounting policies that have been applied consistently is set out below.

i) Investments in subsidiary undertakings

Investments in subsidiaries are stated at lower of cost and net realisable value. All impairment losses are recognised in the Statement of Comprehensive Income.

2. Operating profit

No audit fees were paid during the year, or the prior year, due to the Company's dormant status.

ACCTX Consulting Limited

Notes to the Financial Statements Year ended 31 December 2019

3. Information regarding Directors and employees

The Directors' emoluments were paid by an affiliated group expense service company, Markel International Services Limited ("MISL"), which makes no recharge to the Company for these costs. The Directors are also Directors of other companies in the group and it is not possible to make an accurate apportionment of the emoluments in respect of each Company of the group that these Directors provide services to.

The Company had no employees during the year. Services were provided to the Company by MISL, which makes no recharge to the Company for these services.

4. Investments in Subsidiary Undertakings

	2019	2018
	£	£
Opening Balance	1	1
Impairment loss on subsidiary	-	-
As at 31 December	1	1

Details of the investments in which the Company holds more than 5% of the nominal value of any class of share capital are as follows:

Company Name	Country of registration	Activity	Ordinary shares held
ACCTX UK Limited	United Kingdom	Dormant Company	100%

The registered office for the above investment is Markel, 20 Fenchurch Street, London, EC3M 3AZ, United Kingdom.

ACCTX Consulting Limited

Notes to the Financial Statements Year ended 31 December 2019

5. Share Capital

	2019 £	2018 £
Authorised		
<i>Equity shares:</i>		
66 (2018, 66) ordinary shares of £0.01 (2018, £0.01) each	1	1
	1	1
 Issued, allocated and fully paid		
<i>Equity shares:</i>		
66 (2018, 66) ordinary shares of £0.01 (2018, £0.01) each	1	1
	1	1

7. Related party transactions

The Company has taken advantage of the exemption in FRS 102 not to disclose transactions with entities that form part of the Markel Corporation group.

8. Ultimate parent company

The Company's immediate parent company is Markel Protection Limited and its ultimate parent company is Markel Corporation. The Financial Statements of the ultimate parent company can be obtained from 4521 Highwoods Parkway, Glen Allen, Virginia 23060, USA. The website address is www.markelcorp.com.

9. Contingent liability

In reference to the claim brought against the Company (as noted in note 1 (b)), the claim has the current status of a standstill agreement and therefore there are no active legal proceedings. Additionally, due to the status of this claim and the uncertainty surrounding it there is no way to reliably measure any exposure.