

Express Finance (Bromley) Limited

Report and Financial Statements

30 June 2018



Directors

T Deakin
A Smith

Bankers

The Royal Bank of Scotland
Corporate Banking
East Midlands
PO Box 7895
6th Floor
Cumberland Place
Nottingham
United Kingdom
NG1 7ZS

Solicitors

Eversheds
1 Royal Standard Place
Nottingham
England
NG1 6FZ

Registered Office

Cardinal House
Abbeyfield Court
Abbeyfield Road
Nottingham
England
NG7 2SZ

Directors' report for the year ended 30 June 2018

The directors present their report together with the unaudited financial statements of Express Finance (Bromley) Limited (the "Company") for the year ended 30 June 2018.

The Company qualifies as a small company in accordance with sections 381 to 383 of the Companies Act 2006 (the "Act") and the Directors' Report has therefore been prepared taking into consideration the entitlement to small companies exemptions provided in sections 414B (as incorporated to the Act by the Strategic Report and Directors' Report Regulations 2013) of the Act.

Principal activities and review of the business

The Company is dormant and did not trade during the year.

Directors and their interests

The directors who served the company during the period and up to the date of this report were as follows:

T Deakin	(appointed 27 February 2018)
S Howard	(resigned 28 September 2017)
A Smith	(appointed 28 September 2017)

The directors have no declarable interest in the shares of the Company or of any other group company.

On behalf of the Board



A Smith
Director

Date: 18 SEPTEMBER 2018

Address of registered office:

Cardinal House
Abbeyfield Court
Abbeyfield Road
Nottingham
United Kingdom
NG7 2SZ

Balance sheet

as at 30 June 2018

	Notes	2018 £000	2017 £000
Current assets			
Debtors		15,649	15,649
Net current assets		15,649	15,649
Net assets		15,649	15,649
Capital and reserves			
Called up share capital	2	-	-
Profit and loss account		15,649	15,649
Shareholders' funds		15,649	15,649

For the year ended 30 June 2018 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 (the "Act") relating to dormant companies.

Directors' statements:

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board of Directors for issuance and signed on its behalf by:



A Smith
Director

Date: 18 SEPTEMBER 2018

The accompanying notes on page 5 are an integral part of these financial statements.

Statement of changes in equity

For the year ended 30 June 2018

	<i>Called up share capital £000</i>	<i>Profit and loss account £000</i>	<i>Total £000</i>
At 1 July 2017	-	15,649	15,649
At 30 June 2018	-	15,649	15,649

Notes to the financial statements

as at 30 June 2018

Express Finance (Bromley) Limited is a Company domiciled and incorporated in the United Kingdom.

1. Accounting policies

Basis of preparation

The financial statements are prepared under the historical cost convention and in accordance with applicable UK accounting standards.

The company has elected to retain its accounting policies for reported assets, liabilities and equity, at the date of transition to FRS102, until there is any change to those balances, or the company undertakes any new transactions.

2. Called up share capital and reserves

		2018		2017
<i>Allotted, called up and fully paid</i>	<i>No.</i>	<i>£000</i>	<i>No.</i>	<i>£000</i>
Ordinary shares of £1 each	100	-	100	-
		<u>-</u>		<u>-</u>
		<u>-</u>		<u>-</u>

The Company's other reserves are as follows:

The profit and loss reserve represents cumulative profits or losses, net of dividends paid and other adjustments.

3. Related party transactions

The Company is a wholly owned subsidiary of Aurajoki Holdings UK Limited, the group financial statements of which are publicly available.

Accordingly, the Company has taken advantage of the exemption in section 33 of FRS 102 from disclosing transactions with 100% members or investees of the Aurajoki Holdings UK Limited group.

4. Ultimate parent undertaking and controlling party

The company's immediate parent undertaking is Instant Cash Loans Limited, a company incorporated in the United Kingdom.

The largest and smallest group for which financial statements are drawn up which incorporate the financial statements of the Company is that headed by Aurajoki Holdings UK Limited, a company incorporated in England and Wales. Copies of the group financial statements, which include the results of the Company, are available from Companies House, Crown Way, Cardiff CF14 3UZ.