

EXPRESS FINANCE (BROMLEY) LIMITED

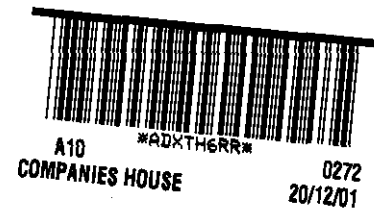
ABBREVIATED AND STATUTORY

FINANCIAL STATEMENTS AND REPORT

FOR THE FOURTEEN MONTH

PERIOD ENDED 31 DECEMBER 2000

REGISTERED NO : 03841946



ANGUS DENT MANAGEMENT SERVICES LIMITED

EXPRESS FINANCE (BROMLEY) LIMITED

ABBREVIATED FINANCIAL STATEMENTS AND REPORT

FOR THE FOURTEEN MONTH

PERIOD ENDED 31 DECEMBER 2000

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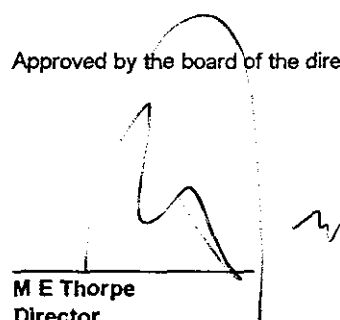
ABBREVIATED BALANCE SHEETAS AT 31 DECEMBER 2000

	Notes	£	£
FIXED ASSETS			
Tangible Assets	5		5,516
CURRENT ASSETS			
Debtors	6	216,679	
Cash at bank and in Hand		5,070	
		<u>221,749</u>	
CREDITORS : Amounts Falling Due within One Year	7	<u>222,586</u>	
NET CURRENT LIABILITIES			<u>-837</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,679</u>
CAPITAL AND RESERVES			
Share Capital	8		2
Profit and Loss Account			<u>4,677</u>
TOTAL SHAREHOLDERS' FUND			<u>4,679</u>

In the opinion of the director the company is entitled to claim exemptions from audit by virtue of subsection(1) of Section 249A of the Companies Act 1985. Members have not required the company, under S249B(2) of the Companies Act 1985, to obtain an audit for the year ended 31 December 2000. The director is responsible for ensuring that the company maintains accounting records in compliance with Section 221 of that Act and for preparing accounts which give a true and fair view of the affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with Section 226, and which comply with the other requirements of the Act relating to the accounts so far as applicable to the company.

The director has taken advantage, in preparing these abbreviated financial statements, of the exemptions conferred by Schedule 8 of the Companies Act 1985 and has done so on the grounds that, in his opinion, the company is a small company.

Approved by the board of the directors on 21 November 2001 and signed on its behalf.



M E Thorpe
Director
Approved by the board

The annexed notes form part of these financial statements.

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE FOURTEEN MONTHS

PERIOD ENDED 31 DECEMBER 2000

1 ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the interest charged on the loan provided.

Depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Computers & Office Equipment	25 % reducing balance rate
Office Furniture & Fixtures	20 % reducing balance rate

Cash Flow Statement

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it qualifies as a small company under the Companies Act 1985.

2 OPERATING PROFIT

This is stated after charging:

	£
Depreciation of owned fixed assets	2,176
Accountancy fees	2,758
	<u>4,934</u>

3 TAXATION

Corporation tax is charged at the prevailing rate.

£
<u>6,818</u>

4 DIVIDENDS

	£
Interim dividends	18,600
Final dividends	5,500
	<u>24,100</u>

5 TANGIBLE FIXED ASSETS

	Computers & Off. Equipt.	Furniture & Fixtures	Total
	£	£	£
Additions during the period	6,540	1,152	7,692
Depreciation for the period	1,907	269	2,176
Net Book Value	<u>4,633</u>	<u>883</u>	<u>5,516</u>

6 DEBTORS

	£
Trade Debtors	216,486
Other Debtors	193
	<u>216,679</u>

7 Creditors: Amounts falling due within one year

	£
Bank Loans & Overdraft	86,438
Trade Creditors	1,859
Other Creditors	124,332
Corporation Tax	6,818
Sundry Creditors	414
Accruals	2,725
	<u>222,586</u>

8 SHARE CAPITAL

	£
Authorised, issued and fully paid Ordinary Shares of £1 each	<u>2</u>