

Antofagasta Holdings Limited

**Annual report
For the year ended 31 December 2012**

Registered number: 03841811



Antofagasta Holdings Limited

Company number: 03841811

Directors' report for the year ended 31 December 2012

The directors present their report and the unaudited financial statements for the year ended 31 December 2012.

Principal activities

The company has not traded since incorporation.

Directors

The directors of the company at 31 December 2012, all of whom have been directors for the whole of the year ended on that date, are listed below:

Desmond Roderic O' Connor

Hussein Barma

Auditors

The directors have relied upon the provisions of Sections 475, 480 and 1169 of the Companies Act 2006 (the "Act") and have resolved not to appoint auditors.

By order of the board



Hussein Barma
Director
12 September 2013

Antofagasta Holdings Limited

Balance sheet at 31 December 2012.

	Notes	2012 £	2011 £
Fixed Assets			
Investments in subsidiaries	2	<u>1</u>	<u>1</u>
Current Assets			
Debtors	3	1	1
Current Liabilities			
Creditors	4	<u>(1)</u>	<u>(1)</u>
Net current Assets		<u>-</u>	<u>-</u>
Total Assets less Current Liabilities		<u>1</u>	<u>1</u>
Capital and reserves			
Called up share capital	5	<u>1</u>	<u>1</u>


For the year ended 31 December 2012 the company was entitled to the exemption under section 480 of the Act.

The sole member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibility for

- (i) ensuring the company keeps accounting records which comply with sections 386 and 388 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with section 393, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company

The financial statements on pages 2 and 3 were approved by the board of directors on 12 September 2013 and signed on its behalf by



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Hussein Barma
Director

The notes on page 3 form part of these accounts.

Antofagasta Holdings Limited

Notes to the financial statements for the year ended 31 December 2012.

1 General

The company has not prepared a profit and loss account as there was no revenue during the year ended 31 December 2012; any expenses incurred by the company have been borne by the sole shareholder.

2 Fixed Assets

The Company holds 100% of the Share Capital of Antofagasta Gold Limited. Antofagasta Gold Limited has not traded since 2010.

3 Debtors

	2012 £	2011 £
Amounts owed by group undertaking	1	1

4 Creditors

	2012 £	2011 £
Amounts owed to subsidiary	<u>1</u>	<u>1</u>

5 Share capital

	2012 £	2011 £
Authorised		
Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
Ordinary shares of £1 each	1	1

6 Directors' emoluments

The directors received no emoluments for the year ended 31 December 2012.

7 Ultimate parent company

The ultimate parent company is Metalinvest Establishment, a company incorporated in Liechtenstein and controlled by the E. Abaroa Foundation, in which members of the Luksic family are interested. This company does not produce group accounts. The immediate parent company is Chilean Northern Mines Limited, a company incorporated in Great Britain, which in turn is owned by Antofagasta plc, a company registered in England and Wales and listed on the London Stock Exchange.

Antofagasta plc is the only parent undertaking to prepare group accounts. Copies of these group accounts are available from Antofagasta plc, Cleveland House, 33 King Street, St. James's, London, SW1Y 6RJ.