

Antofagasta Holdings Limited

**Annual report
for the year ended 31 December 2010**

Registered no: 3841811

WEDNESDAY



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28/09/2011
COMPANIES HOUSE

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Antofagasta Holdings Limited

Directors' report

for the year ended 31 December 2010

The directors present their report and the unaudited financial statements for the year ended 31 December 2010

Principal activities

The company has not traded since incorporation

Directors

The following were Directors throughout the year and subsequently except as noted below

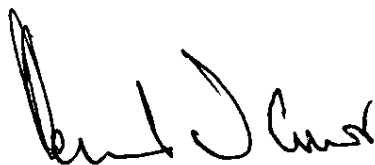
Desmond Roderic O'Connor

Hussein Barma

Auditors

The directors have relied upon the provisions of Sections 475, 480 and 1169 of the Companies Act 2006 (the "Act") and have resolved not to appoint auditors

By Order of the Board and signed on its behalf on 26 September 2011



Desmond O'Connor

Director

Cleveland House

33 King Street, St James's

London, SW1Y 6RJ

Antofagasta Holdings Limited

Balance sheet at 31 December 2010

	Notes	2010 £	2009 £
Current Assets			
Debtors	2	1	1
Net assets		<u>1</u>	<u>1</u>
Capital and reserves			
Called up share capital	3	1	1
Equity shareholders funds		<u>1</u>	<u>1</u>

For the year ended 31 December 2010 the company was entitled to the exemption under section 480 of the Act

The sole member has not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibility for

- (i) ensuring the company keeps accounting records which comply with sections 386 and 388 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with section 393 of the Act, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company

The financial statements on pages 2 and 3 were approved by the board of directors on 26 September 2011 and signed on its behalf by



Desmond O'Connor
Director

The notes on page 3 are part of these accounts

Antofagasta Holdings Limited

Notes to the financial statements

for the year ended 31 December 2010

1 General

The company has not prepared a profit and loss account as there was no revenue during the year ended 31 December 2010, any expenses incurred by the company have been borne by the sole shareholder

2 Debtors

	2010 £	2009 £
Amounts owed by group undertaking	1	1

3 Share capital

	2010 £	2009 £
Authorised		
Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
Ordinary shares of £1 each	1	1

4 Directors' emoluments

The directors received no emoluments for the year ended 31 December 2010

5 Ultimate parent company

The ultimate parent company is Metalinvest Establishment, a company incorporated in Liechtenstein and controlled by the E Abaroa Foundation, in which members of the Luksic family are interested. This company does not produce group accounts. The immediate parent company is Chilean Northern Mines Limited, a company incorporated in Great Britain, which in turn is owned by Antofagasta plc, a company registered in England and Wales and listed on the London Stock Exchange.

Antofagasta plc is the only parent undertaking to prepare group accounts. Copies of these group accounts are available from Antofagasta plc, Cleveland House, 33 King Street, St James's, London, SW1Y 6RJ.