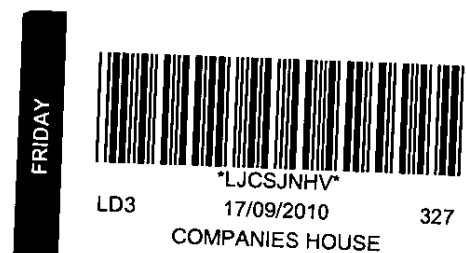


AVONMORE DEVELOPMENTS LIMITED

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2009



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AVONMORE DEVELOPMENTS LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2009**

The directors present their report and the financial statements for the year ended 31 December 2009

PRINCIPAL ACTIVITIES

The company's principal activity continues to be that of making capital venture investment

The company has not traded in the year. During this period and the preceding period the company received no income and incurred no expenditure and therefore made neither profit or loss and hence no profit and loss account is presented

DIRECTORS

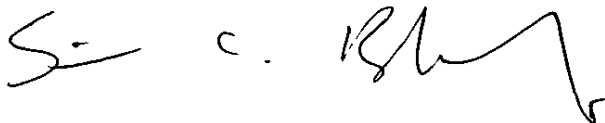
The directors who served during the year were

S C Blakey
M R Blakey

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006

This report was approved by the board on 16 September 2010

and signed on its behalf

A handwritten signature in black ink, appearing to be 'S C Blakey', written over the printed name and title.

S C Blakey
Director

AVONMORE DEVELOPMENTS LIMITED
REGISTERED NUMBER: 3841707

BALANCE SHEET
AS AT 31 DECEMBER 2009

	Note	2009	2008
		£	£
CURRENT ASSETS			
Debtors	3	4,700	4,700
Cash at bank		543	543
		<u>5,243</u>	<u>5,243</u>
CREDITORS: amounts falling due within one year	4	<u>(12)</u>	<u>(12)</u>
NET CURRENT ASSETS		<u>5,231</u>	<u>5,231</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>5,231</u>	<u>5,231</u>
CREDITORS: amounts falling due after more than one year	5	<u>(77,200)</u>	<u>(77,200)</u>
NET LIABILITIES		<u>(71,969)</u>	<u>(71,969)</u>
CAPITAL AND RESERVES			
Called up share capital	6	50,000	50,000
Profit and loss account		<u>(121,969)</u>	<u>(121,969)</u>
SHAREHOLDERS' DEFICIT		<u>(71,969)</u>	<u>(71,969)</u>

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the year ended 31 December 2009 the company was entitled to exemption from audit under section 480 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

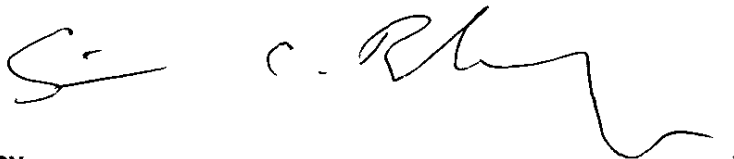
(i) ensuring the company keeps accounting records which comply with section 386 of the Companies Act 2006 and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

AVONMORE DEVELOPMENTS LIMITED

**BALANCE SHEET (continued)
AS AT 31 DECEMBER 2009**

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 16 September 2010 .

A handwritten signature in black ink, appearing to read 'S C Blakey', with a long horizontal stroke extending to the right.

S C Blakey
Director

The notes on pages 4 to 5 form part of these financial statements

AVONMORE DEVELOPMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2009

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

2. TAXATION

Factors that may affect future tax charges

At 31 December 2009 the company had tax losses carried forward of approximately £119,000 (2008 £119,000) No deferred tax asset has been established in respect of these losses because of the uncertainty of their utilisation at the present time

3 DEBTORS

	2009 £	2008 £
Other debtors	4,700	4,700

4 CREDITORS: Amounts falling due within one year

	2009 £	2008 £
Corporation tax	12	12

AVONMORE DEVELOPMENTS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2009**

5. CREDITORS:

Amounts falling due after more than one year

	2009	2008
	£	£
Other creditors	77,200	77,200

The other creditors balances represent amounts due to each of the directors of £38,600 (2008 £38,600) There are no repayment terms in respect of these amounts and no interest is charged The amounts will not be demanded for repayment while the company is not in a position to do so

6. SHARE CAPITAL

	2009	2008
	£	£
Allotted, called up and fully paid		
50,000 Ordinary shares of £1 each	50,000	50,000

7. CONTROLLING PARTY

The company is owned and controlled by its directors, each owning 25,000 of the 50,000 issued ordinary £1 shares