

**AVONMORE DEVELOPMENTS LIMITED**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2008**



**AVONMORE DEVELOPMENTS LIMITED**

**ABBREVIATED BALANCE SHEET  
AS AT 31 DECEMBER 2008**

	Note	£	2008	£	£	2007	£
<b>CURRENT ASSETS</b>							
Debtors			4,700			4,700	
Cash at bank			543			543	
			<u>5,243</u>			<u>5,243</u>	
<b>CREDITORS: amounts falling due within one year</b>							
			<u>(12)</u>			<u>(12)</u>	
<b>NET CURRENT ASSETS</b>				<b>5,231</b>			<b>5,231</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>				<b>5,231</b>			<b>5,231</b>
<b>CREDITORS: amounts falling due after more than one year</b>							
	2			<u>(77,200)</u>		<u>(77,200)</u>	
<b>NET LIABILITIES</b>				<u><b>(71,969)</b></u>		<u><b>(71,969)</b></u>	
<b>CAPITAL AND RESERVES</b>							
Called up share capital	3			<b>50,000</b>		<b>50,000</b>	
Profit and loss account				<u><b>(121,969)</b></u>		<u><b>(121,969)</b></u>	
<b>SHAREHOLDERS' DEFICIT</b>				<u><b>(71,969)</b></u>		<u><b>(71,969)</b></u>	

For the year ended 31 December 2008 the company was entitled to exemption from audit under section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(i) ensuring the company keeps accounting records which comply with section 221 of the Companies Act 1985 and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on

  
**S C Blakey**  
Director

26/10/09

The notes on page 2 form part of these financial statements.

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## AVONMORE DEVELOPMENTS LIMITED

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### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2008

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#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### 1.2 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

#### 2. CREDITORS:

##### Amounts falling due after more than one year

Other creditors represent amounts due to the directors of £38,600 each (2006 - £38,600). There are no repayment terms in respect of these amounts and no interest is charged. The amounts will not be demanded for repayment while the company is not in position to do so.

#### 3. SHARE CAPITAL

	2008 £	2007 £
Authorised, allotted, called up and fully paid		
50,000 Ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>